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Dear «SURNAME»

**Changes to Baillie Gifford Positive Change Acc USD (the “ILP Sub-Fund”)
Policy Number: «CHDRNUM» «CHDRNUM» «CHDRNUM»**

Thank you for taking up an Investment-Linked Policy (“ILP”) with Tokio Marine Life Insurance Singapore Ltd. (“TMLS”).

We have been notified by Baillie Gifford Investment Management (Europe) Limited (“Underlying Fund Manager”) on the amendments to the investment objective of Baillie Gifford Worldwide Positive Change Fund - Class A USD Share (“Underlying Fund”). These changes are meant to further clarify the disclosure on how the focus of the Underlying Fund’s sustainable investment objective aims to contribute to a more sustainable and inclusive world by investing in companies whose products and services make a positive environmental and/or social impact, and to provide enhanced disclosure to clarify that the Underlying Fund will meet certain sustainability characteristics. These changes address the current Sustainable Finance Disclosures Regulation (“SFDR”) and Taxonomy Regulation disclosure requirements.

The investment policy of the Underlying Fund will also be further amended:

- to reflect that the Underlying Fund invests at least 1 per cent in economic activities that qualify as environmentally sustainable under the Taxonomy Regulation; and
- to include reference to the Underlying Fund’s compliance with the United Nations Global Compact.

Furthermore, reference to the Underlying Fund’s ability to acquire securities of Russian issuers which are listed, traded or dealt in on regulated markets outside of Russia has been removed given the current Russia/Ukraine conflict.

In relation to the Underlying Fund’s ability to invest in the securities of Chinese issuers, the investment policy of the Underlying Fund has been updated to reflect that the Underlying Fund may have exposure to PRC Instruments including via the Science and Technology Innovation Board of the Shanghai Stock Exchange and ChiNext market of the Shenzhen Stock Exchange via the Stock Connect or FII Scheme.

These changes were tabled and approved at the recent extraordinary general meeting (“EGM”) held on 26 September 2022 and will come into effect on 10 October 2022.

For further information, please refer to the Underlying Fund’s Prospectus which is available on our Fund Centre.

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The table below are the options available should you feel the need to act on your investments in the ILP Sub-Fund.

1	<p><u>Remain Invested in the ILP Sub-Fund</u> Your investment remains invested in the ILP Sub-Fund which continues to feed 100% into the Underlying Fund. There is <u>no</u> action required from you.</p>
2	<p><u>Perform a Fund Switch</u> You may request to switch your existing units out from the ILP Sub-Fund into other TMLS ILP Sub-Funds of your choice. Please also advise us on the fund allocation arrangement for redirection of your future Recurring Single Premium, Regular Premiums and Regular Top-up Premiums (if applicable). All fund switches are free of charges. To exercise this option or to know more about this option, kindly contact your financial advisor to assist you on the necessary administrative requirements.</p>
3	<p><u>Redeem Units in the ILP Sub-Fund</u> If you do not wish to remain invested, you may request to redeem all your units in the ILP Sub-Fund. Kindly note that a surrender charge may be imposed on this option depending on your product type. To exercise this option or to know more about this option, kindly contact your financial advisor to assist you on the necessary administrative requirements.</p>

Should you require any clarification, please contact your financial advisor or email us at CustomerCare@tokiomarine-life.sg.

Yours sincerely

Customer Service

This is a system generated letter. No signature is required.

For reference, your policy is serviced by:
 «AGNTNAM» (Contact No : «AGNTNUM»)
 «BRKHSE»

Important Note:

Under MAS FAA Notice on Recommendation on Investment Products (FAA-N16) where the investment product is an unlisted Specified Investment Product (SIP), you are required to complete a Customer Knowledge Assessment (CKA) before your request can be processed. This is to ensure that you fully understand the implications of the transaction. We will require the CKA form to be completed for Fund Switch and/or Premium Redirection. Your Financial Consultant will be able to assist you and to answer any enquiry that you may have on this matter.