



TMLS PayNow Terms & Conditions

By receiving policy proceeds from your policy via PayNow linked to your Singapore NRIC/FIN, you agree to the following terms & conditions (“Terms”):

1. Where you are eligible to receive payments from Tokio Marine Life Singapore Ltd (“TMLS”) for policy proceeds (“Payment”) as determined by TMLS, the Payment will be credited to your bank account linked to your Singapore NRIC/FIN, which you have registered for PayNow with your bank.
2. It will be your responsibility to ensure you have linked your account or registered for PayNow correctly.
3. TMLS shall bear no liability to you or any other party in the event the Payment is not made into your bank account otherwise, or the Payment being late, unsuccessful or incomplete, or the suspension, termination or discontinuance of PayNow or their services.
4. You shall acknowledge that PayNow is not operated by TMLS and your access to and use of PayNow is subject to the availability of PayNow and their services. TMLS does not warrant your use of PayNow and your use is subject to the relevant terms and conditions of PayNow.
5. You shall indemnify TMLS against all costs, damages and/or losses arising from or in connection with any breach by you of these terms or the terms and conditions imposed by PayNow (or their service provider).
6. Notwithstanding paragraph (1), TMLS has the sole discretion to make Payment using any other method as it deems fit. TMLS shall be entitled to terminate or suspend the Payment of your policy proceeds to you via PayNow linked to your Singapore NRIC/FIN and/or to add to, delete, or change the terms herein at any time without notice, without liability to you.
7. The Payment eligible for PayNow is determined by TMLS and may be subject to change from time to time without notice.
8. TMLS has the right to effect Payment through other methods, including the issuance of a cheque if Payment via PayNow is unsuccessful, and such payment shall constitute a full discharge of liabilities in respect of Payment.
9. For avoidance of doubt, Payment of policy proceeds via PayNow is not applicable to PayNow which is linked to your mobile or company UEN.
10. TMLS is entitled to terminate or suspend the Payment via PayNow and/or amend the terms and conditions in connection with PayNow at any time without notice.
11. A person who is not a party to this agreement shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms.
12. These terms shall be governed by the laws of Singapore and the exclusive jurisdiction of the Courts of Singapore.



13. (a) TMLS shall not be deemed to provide cover and neither should the Company be liable to pay any claim, provide any benefit under the Policy/relevant Policy or be required to process any request made to the extent that the provision of such cover, payment of such claim, provision of such benefit or processing of such request would expose the Company (or its parent company or holding company (in both instances, whether direct or indirect) or the subsidiaries of its parent or holding company) to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the applicable jurisdiction, Singapore, the European Union, United Kingdom or United States of America;
- (b) where TMLS becomes aware that you or any person or entity connected with the Policy/relevant Policy (see paragraph (c) below) is/are subject to any sanction, prohibition or restriction under such resolutions, trade or economic sanctions, laws or regulations mentioned in paragraph (a), the Company shall be entitled to block, suspend and/or terminate the Policy/relevant Policy at any time including but not limited to, not making or receiving any payments under the Policy/relevant Policy. The decision of the Company on the aforementioned is final; and
- (c) a person or entity connected with the Policy/relevant Policy includes an assignee, a beneficiary, a trustee, an executor, an administrator, a director or direct/indirect shareholder or person having executive authority or natural persons appointed to act on my/our behalf, for my/our beneficial owners or beneficiaries' beneficial owners. As an ongoing obligation, I/We will immediately inform the Company if there are any changes to the identities, status/constitution/establishment, particulars and identification documents of these persons.