Investment-Linked Policy Sub-Funds Semi-Annual Report

TM Atlas Wealth/Classic
#goTreasures/Classic/Invest/Ultra/Elite
#goTreasures Secure/Classic Secure/Invest Secure/Ultra Secure/Elite Secure
#goAssure/Affluence/Wealth Enrich/Luxe
Harvest Flexi/Harvest Pro/Harvest Max
Wealth Pro/Wealth Max
Wealth@Future/Affluence@Future
Wealth Builder@Future/Harvest Builder@Future
Wealth Flexi/Wealth Pro (II)/Wealth Max (II)
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(JAN-JUN 2026)

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Dear Valued Client

We are pleased to share with you the Investment-Linked Policy Sub-Funds Semi-Annual Report which aims to keep you informed about the performance of our wide range of Investment-Linked Policy Sub-Funds ("ILP Sub-Funds").

The first half of 2026 saw global financial markets experience heightened geopolitical uncertainty, persistent inflationary pressures, and renewed volatility in energy prices. Despite these headwinds, risk assets were supported by resilient economic activity and continued investor optimism around artificial intelligence and technology-related investment. The IMF World Economic Outlook Update (July 2026) projected global growth at 3.0 percent in 2026 and 3.4 percent in 2027, noting that growth remains uneven as artificial intelligence-driven demand offsets part of the drag from war-related uncertainty.

U.S. stock markets advanced during the first half of 2026 as resilient economic growth, strong corporate earnings and sustained momentum in artificial intelligence-related investment outweighed concerns surrounding geopolitical tensions and inflation. The Federal Reserve kept its benchmark rate unchanged at the 3.50 to 3.75 percent range during the period, reflecting a cautious approach amid persistent inflationary pressures and a resilient labour market. In Europe, the European Central Bank raised its deposit facility rate to 2.25 percent in June 2026 in response to inflationary pressures linked to higher energy prices.

Asian markets diverged in performance during the first half of 2026. China's economy slowed to 4.3 percent year-on-year growth in the second quarter from 5.0 percent in the first quarter, as weak household consumption and investment offset stronger manufacturing and exports. South Korea emerged as a key beneficiary of the artificial intelligence and semiconductor rally as the KOSPI index more than doubled in the first half of 2026, driven primarily by semiconductor and information technology stocks. By contrast, Hong Kong and China stock markets lagged regional peers as major Chinese technology stocks underperformed.

Domestically, Singapore's economy remained resilient in the first half of 2026. Based on data released by the Ministry of Trade and Industry, Singapore's economy grew by 5.9 percent year-on-year in the second quarter, easing from 6.3 percent in the first quarter. The manufacturing sector expanded strongly by 12.5 percent year-on-year, driven mainly by strong AI-related demand for semiconductors and semiconductor manufacturing equipment.

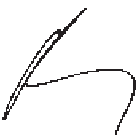
As we progress through 2026, global growth is expected to remain steady but uneven. The outlook remains mixed, with geopolitical tensions and higher energy prices posing headwinds, while continued artificial intelligence-related investment supports global growth. Monetary policy is expected to remain a key focus for investors, with the policy outlook for the U.S. Federal Reserve and the European Central Bank closely monitored amid evolving inflation and growth dynamics. Investors should also remain mindful of risks arising from geopolitical developments, energy price volatility, and renewed market uncertainty.

In Asia, the outlook remains mixed. China is expected to continue facing structural headwinds from weak domestic demand, subdued investment, and the prolonged property downturn, although resilient exports and manufacturing activity have provided some support. Technology-led markets such as South Korea are likely to remain supported by artificial intelligence and semiconductor demand, but the strong rally in the first half of the year may leave these markets more susceptible to bouts of profit-taking and valuation-driven volatility.

In Singapore, growth is expected to remain supported by artificial intelligence-related manufacturing and trade-related activity, with full-year GDP growth for 2026 projected at 4.5 to 5.5 percent. However, given Singapore's open economy, energy price volatility and uncertainty in global demand may weigh on trade-related and externally oriented sectors in the second half of the year.

We hope you will continue to take advantage of our suite of ILP Sub-Funds, which offer a diverse range of investment strategies tailored to match your risk appetite and help you achieve your financial objectives.

At Tokio Marine, we remain committed to supporting your investment journey in the years to come. Thank you for placing your investment needs with us.



Raymond Ong
Chief Executive Officer
Tokio Marine Life Insurance Singapore Pte. Ltd.

IMPORTANT NOTES TO THE FUND DISCLOSURES

1. Classification of investments by country, industry, asset class and credit rating

Please refer to the respective Underlying Funds' semi-annual/annual reports as the ILP Sub-Funds invest 100% of their assets into the Underlying Funds.

2. Top 10 holdings

Top 10 holdings are presented as at 30 June 2026 and 30 June 2025. In the event that these holdings are not available as at the date of this report, they will be represented by the latest available information.

3. Expense ratio

Expense ratios are presented for the 12 months ended 30 June 2026 and for the 12 months ended 30 June 2025. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The expense ratio for the ILP Sub-Fund follows that of its Underlying Fund as there is no additional fund charge.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

4. Turnover ratio

Turnover ratios are presented for the 12 months ended 30 June 2026 and for the 12 months ended 30 June 2025. In the event that these ratios are not available as at the date of this report, they will be represented by the latest available period of information. The turnover ratio for the ILP Sub-Fund follows that of its Underlying Fund as the ILP Sub-Fund invests 100% of its assets into the Underlying Fund.

The turnover ratio means the number of times per year that a dollar of assets is reinvested. It is calculated based on the lesser of purchases or sales for the 12 months preceding the reporting date expressed as percentage of the daily average NAV.

GENERAL DISCLAIMERS

The contents of this Investment-Linked Policy ("ILP") Sub-Funds Semi-Annual Report is strictly for information purposes only and shall not be deemed as any form of other type of advice or recommendation whatsoever, from Tokio Marine Life Insurance Singapore Pte. Ltd. ("TMLS").

A Fund Summary, Underlying Fund Prospectus, Product Highlights Sheet and Underlying Fund Factsheet in relation to the respective TMLS ILP Sub-Funds may be obtained through Tokio Marine Life Insurance Singapore website or your adviser. Potential investors should read the Fund Summary, Underlying Fund Prospectus, Product Highlights Sheet and Underlying Fund Factsheet before deciding whether to invest in any TMLS ILP Sub-Funds.

Investments are subject to investment risks including the possible loss of the principal invested. The value of the units and the income accruing to the units, if any, may fall or rise.

The information provided in this report may contain past performance, projections or other forward-looking statements regarding future events or future financial performance of economy, countries or companies, and such past performance, prediction or forecast is not necessarily indicative of the future or likely performance of TMLS ILP Sub-Funds, Underlying Funds and/or the respective Underlying Fund's Managers. Any opinion or view presented is subject to change without notice.

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve capital appreciation by investing primarily in global equities.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Ascend Asia Global Equity Fund Dis SGD-H	Ascend Asia Global Equity Fund Class A-SGD (hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
iShares MSCI ACWI UCITS ETF	28,232,594	30.82
iShares Core MSCI World UCITS ETF	16,970,080	18.53
Amundi Core MSCI Emerging Markets Swap UCITS ETF	9,633,573	10.52
Amundi Core S&P 500 Swap UCITS ETF	7,684,602	8.39
Invesco Global Enhanced Equity UCITS ETF	4,630,716	5.06
iShares U.S. Equity Factor Rotation Active ETF	3,694,533	4.03
iShares NASDAQ 100 UCITS ETF	1,835,269	2.00
iShares Core MSCI Japan IMI UCITS ETF	1,833,300	2.00
Amundi Core MSCI China A Swap UCITS ETF	1,828,507	2.00
iShares U.S. Thematic Rotation Active ETF	1,809,422	1.98

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	961,008	1.05
(ii) Net gain or loss on derivative realized	(505,608)	
(iii) Net gain or loss on outstanding derivatives	961,008	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Ascend Asia Global Equity Fund Class A-SGD (hedged)	SGD	193,263	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions from 24 April 2026 to 30 June 2026

		Subscriptions	Redemptions
Ascend Asia Global Equity Fund Dis SGD-H	SGD	192,033	357

G Fund Performance as at 30 June 2026

	Inception date	Since inception %
Ascend Asia Global Equity Fund Dis SGD-H	24 Apr 2026	4.48

There is no appropriate benchmark.

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Equity Fund Class A-SGD (hedged)*	1.83%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Equity Fund Class A-SGD (hedged)*	82.43%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide strong returns over the long term by investing primarily in a concentrated, unconstrained global equity portfolio.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Baillie Gifford LT Global Growth Acc USD	Baillie Gifford Worldwide Long Term Global Growth Fund – Class A USD Share

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
ASML	322,961,373	7.66
Amazon.com	275,153,043	6.53
NVIDIA	275,042,714	6.52
TSMC	224,610,048	5.33
AppLovin	210,599,747	4.99
Cloudflare	203,671,682	4.83
Tencent	134,721,327	3.19
Nu Holdings	130,848,027	3.10
Spotify	123,529,386	2.93
CATL	122,522,811	2.91

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Amazon.com	304,336,272	6.14
Netflix	264,728,593	5.34
NVIDIA	261,204,551	5.27
Cloudflare	241,090,621	4.86
Spotify	233,447,081	4.71
Sea Limited	193,341,550	3.90
Coupang	180,013,492	3.63
MercadoLibre	172,209,467	3.48
Tencent	164,067,707	3.31
Adyen	161,957,711	3.27

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Baillie Gifford Worldwide Long Term Global Growth Fund – Class A USD Share	USD	32,846,238	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Baillie Gifford LT Global Growth Acc USD	USD	3,315,617	4,801,567

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Baillie Gifford LT Global Growth Acc USD	24 Jun 2020	10.84	(10.77)	(8.19)	11.80	(3.25)	5.04
MSCI AC World Index		15.06	11.49	24.16	20.20	11.48	15.87

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Long Term Global Growth Fund – Class A USD Share*	1.56%	1.55%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Long Term Global Growth Fund – Class A USD Share*	15.05%	16.00%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to produce capital growth over the long term by investing primarily in the equities of companies whose products, behaviour and/or services make a positive social impact.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Baillie Gifford Positive Change Acc USD	Baillie Gifford Worldwide Positive Change Fund – Class A USD Share

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
TSMC	90,328,190	8.31
ASML	72,590,538	6.68
Remitly Global	49,234,837	4.53
KLA-Tencor Corporation	49,074,640	4.52
Deere & Co	46,464,673	4.28
Microsoft	39,393,523	3.63
Illumina	39,176,155	3.61
Ecolab	37,240,963	3.43
Sandoz Group AG	32,857,725	3.02
Schneider Electric	31,893,980	2.93

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
TSMC	88,030,946	6.68
MercadoLibre	84,770,475	6.44
ASML	65,843,275	5.00
Microsoft	65,017,456	4.94
Deere & Co	57,964,301	4.40
Alnylam Pharmaceuticals	54,210,832	4.12
Autodesk	52,036,860	3.95
Duolingo	49,288,914	3.74
HDFC Bank	48,780,565	3.70
Shopify	48,304,197	3.67

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Baillie Gifford Worldwide Positive Change Fund – Class A USD Share	USD	7,231,740	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Baillie Gifford Positive Change Acc USD	USD	596,831	1,395,365

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Baillie Gifford Positive Change Acc USD	16 Jul 2021	19.61	8.50	10.98	9.36	(0.14)
MSCI AC World Index		15.06	11.49	24.16	20.20	11.60

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Positive Change Fund – Class A USD Share*	1.58%	1.58%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Positive Change Fund – Class A USD Share*	24.21%	35.06%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund's investment objective is to achieve long-term growth of capital by investing in common stocks of companies located around the world, which may include Emerging Markets.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Capital Group New Perspective Fund Acc USD	Capital Group New Perspective Fund B (Acc) USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
TSMC	987,157,001	4.85
Meta Platforms	664,936,807	3.26
NVIDIA	640,776,020	3.15
Broadcom	638,604,129	3.13
Alphabet	626,816,783	3.08
ASML	570,475,296	2.80
Tesla	569,048,246	2.79
Microsoft	417,867,449	2.05
AstraZeneca	386,862,830	1.90
SK Hynix	379,661,718	1.86

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Meta Platforms	790,584,437	4.38
Microsoft	655,870,899	3.64
TSMC	548,023,484	3.04
Broadcom	537,326,199	2.98
Tesla	398,080,076	2.21
Netflix	378,621,599	2.10
NVIDIA Corp	330,634,836	1.83
Vertex Pharmaceuticals	239,350,205	1.33
Eli Lilly	235,746,242	1.31
Royal Caribbean Cruises	216,021,821	1.20

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Capital Group New Perspective Fund B (Acc) USD	USD	9,406,844	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Capital Group New Perspective Fund Acc USD	USD	3,841,932	961,368

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Capital Group New Perspective Fund Acc USD	24 May 2023	12.79	6.19	14.17	15.77	17.48
MSCI AC World (net divs)		14.93	11.25	23.67	19.70	21.29

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Capital Group New Perspective Fund B (Acc) USD*	1.59%	1.59%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Capital Group New Perspective Fund B (Acc) USD*	36.45%	26.03%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve long term growth in value through investing in equities on a global basis.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Fundsmith Equity Fund Acc GBP	Fundsmith Equity Fund R Class Acc

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value GBP	% of Net Asset Value
Marriott	744,388,307	6.07
Waters	718,727,947	5.86
Stryker	693,085,689	5.65
L'Oréal	643,039,127	5.25
Amadeus	592,113,422	4.83
Visa	499,317,923	4.07
Philip Morris	464,286,579	3.79
Fortinet	460,709,646	3.76
Automatic Data Processing	455,661,671	3.72
Church & Dwight	450,519,201	3.67

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value GBP	% of Net Asset Value
Meta Platforms Inc	1,900,672,331	9.45
Microsoft Corp	1,733,215,798	8.62
Stryker Corp	1,264,240,980	6.29
Philip Morris International	1,169,978,697	5.82
L'Oréal	995,760,443	4.95
Idexx Laboratories Inc	979,405,712	4.87
Visa Inc	925,251,015	4.60
Novo Nordisk	910,131,674	4.53
Automatic Data Processing	892,607,406	4.44
Waters	868,817,023	4.32

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Fundsmith Equity Fund R Class Acc	GBP	135,072,600	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fundsmith Equity Fund Acc GBP	GBP	12,300,998	33,203,987

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fundsmith Equity Fund Acc GBP	14 Jan 2019	9.43	(3.09)	(0.64)	2.85	1.69	7.97
MSCI World Index		13.03	11.17	25.28	17.54	12.37	14.28

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Pound Sterling terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fundsmith Equity Fund R Class Acc*	1.55%	1.54%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fundsmith Equity Fund R Class Acc*	51.80%	9.20%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to invest primarily in a portfolio of global equities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market).

ILP Sub-Fund	Underlying Fund
Guinness Global Equity Income Fund Dis USD	Guinness Global Equity Income Fund C USD Distribution

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Texas Instruments	280,710,999	4.31
Cisco Systems	273,763,905	4.20
Taiwan Semiconductor	265,515,706	4.07
ABB	240,389,918	3.69
Abbvie	225,334,561	3.46
Johnson & Johnson	224,683,703	3.45
Emerson Electric	202,005,264	3.10
Aflac	199,812,291	3.06
Roche Holding	199,343,755	3.06
Broadcom	199,299,767	3.06

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Cisco Systems	266,590,152	3.74
Broadcom	263,106,547	3.47
Deutsche Boerse	255,060,610	3.38
CME Group	246,841,138	3.18
BlackRock Inc	238,829,236	3.17
Gallagher, Arthur J	233,357,556	3.16
Taiwan Semiconductor	226,416,972	3.16
Roche Holding	223,143,657	3.14
Emerson Electric Co	222,592,168	3.12
Reckitt Benckiser Group PLC	221,381,502	3.05

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Guinness Global Equity Income Fund C USD Distribution	USD	12,204,037	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Guinness Global Equity Income Fund Dis USD	USD	3,945,357	2,366,428

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
Guinness Global Equity Income Fund Dis USD	26 Jul 2024	8.72	5.79	8.09	9.20
MSCI World NR USD		13.76	9.69	21.34	19.28

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Guinness Global Equity Income Fund C USD Distribution*	1.77%	1.77%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Guinness Global Equity Income Fund C USD Distribution*	14.00%	13.81%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to seek long-term capital appreciation through investment in companies that the Underlying Fund Manager deems to have innovation at the core of their business, i.e. companies which create or embrace new technology, ideas and processes in order to drive their growth.

ILP Sub-Fund	Underlying Fund
Guinness Global Innovators Fund Acc USD	Guinness Global Innovators Fund C USD Accumulation

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
KLA-Tencor	69,628,332	4.96
Applied Materials	66,240,537	4.72
Lam Research	62,122,622	4.43
AMD	57,808,097	4.12
Taiwan Semiconductor	55,030,869	3.92
ABB	51,740,112	3.69
Broadcom	51,525,856	3.67
Amphenol	50,978,696	3.63
Alphabet	50,379,164	3.59
Amazon.com	49,365,934	3.52

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Netflix Inc	58,767,720	4.21
NVIDIA Corp	56,732,313	4.07
Amphenol Corp	56,246,420	4.03
Taiwan Semiconductor	55,059,266	3.95
Anta Sports Products	54,068,446	3.88
Intuit Inc	53,872,317	3.86
Meta Platforms Inc	53,769,118	3.85
Mastercard Inc	51,742,311	3.71
KLA-Tencor	51,609,852	3.70
Intercontinental Exchange	50,903,385	3.65

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Guinness Global Innovators Fund C USD Accumulation	USD	34,231,645	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Guinness Global Innovators Fund Acc USD	USD	10,682,984	3,147,170

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
Guinness Global Innovators Fund Acc USD	23 Jul 2024	14.19	6.65	16.00	14.07
MSCI World NR USD		13.76	9.69	21.34	18.22

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Guinness Global Innovators Fund C USD Accumulation*	1.83%	1.84%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Guinness Global Innovators Fund C USD Accumulation*	22.00%	26.54%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The primary investment objective of the Underlying Fund is to track the performance of a world index, through investment in a diversified portfolio of securities as defined by the relevant index, which meets Islamic investment principles as interpreted and laid down by the Shariah committee and provided to the board of directors.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
HSBC Islamic Global Equity Index Fund Acc SGD	HSBC Islamic Global Equity Index Fund Share Class AC SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Alphabet Inc	289,539,287	7.69
NVIDIA Corp	288,409,745	7.66
Apple Inc	286,903,689	7.62
Microsoft Corp	251,511,370	6.68
Amazon.com Inc	211,977,397	5.63
Broadcom Inc	162,277,546	4.31
Micron Technology Inc	118,225,404	3.14
Meta Platforms Inc	112,201,180	2.98
Tesla Inc	107,306,498	2.85
Eli Lilly & Co	86,221,712	2.29

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
NVIDIA Corp	265,330,010	8.73
Microsoft Corp	252,452,084	8.30
Apple Inc	247,580,959	8.14
Amazon.com Inc	200,136,498	6.58
Alphabet Inc	179,430,917	5.90
Meta Platforms Inc	154,718,393	5.09
Broadcom Inc	125,135,375	4.12
Tesla Inc	85,863,249	2.82
Eli Lilly & Co	59,114,219	1.94
Visa Inc	58,651,589	1.93

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
HSBC Islamic Global Equity Index Fund Share Class AC SGD	SGD	2,098,897	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
HSBC Islamic Global Equity Index Fund Acc SGD	SGD	1,264,172	251,068

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
HSBC Islamic Global Equity Index Fund Acc SGD	30 May 2025	19.36	11.56	30.68	32.92
Dow Jones Islamic Market Titans 100 Net Total Return Index		19.66	12.05	31.96	34.23

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
HSBC Islamic Global Equity Index Fund Share Class AC SGD*	0.95%	1.00%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
HSBC Islamic Global Equity Index Fund Share Class AC SGD*	8.90%	9.63%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund seeks to achieve long-term capital appreciation through investment in a portfolio of equity holdings that are exposed to global long-term themes.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Neuberger Berman Global Equity Megatrends Acc SGD	Neuberger Berman Global Equity Megatrends Fund SGD A Accumulating Class

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Delta Air Lines, Inc.	57,147,305	5.06
Charles River Laboratories International, Inc.	56,193,799	4.97
Shift4 Payments, Inc. Class A	54,310,451	4.81
Expedia Group, Inc.	51,401,686	4.55
Tetra Tech, Inc.	51,104,272	4.52
Corning Inc	49,280,621	4.36
Chewy, Inc. Class A	47,584,067	4.21
Melrose Industries PLC	46,370,625	4.10
Alibaba Group Holding Limited Sponsored ADR	46,345,822	4.10
Gen Digital Inc.	46,175,853	4.09

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Neuberger Berman Global Equity Megatrends Fund SGD A Accumulating Class	SGD	1,381,731	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Neuberger Berman Global Equity Megatrends Acc SGD	SGD	835,825	246,911

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	Since inception %
Neuberger Berman Global Equity Megatrends Acc SGD	22 Oct 2025	11.22	3.93	1.45
MSCI World Index (Net)		13.76	9.69	12.16

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Neuberger Berman Global Equity Megatrends Fund SGD A Accumulating Class	1.73%

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Neuberger Berman Global Equity Megatrends Fund SGD A Accumulating Class	24.41%

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The primary investment objective of the Underlying Fund is to increase the value of its shares, over the long term, through growth in the value of its investments.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
T. Rowe Price Global Focused Growth Eq Dis SGD-H	T. Rowe Price Global Focused Growth Equity Fund Class A8pn (SGD)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	292,849,876	5.70
Taiwan Semiconductor Manufacturing Co Ltd	181,805,609	3.54
Alphabet Inc	154,609,395	3.01
Apple Inc	144,843,328	2.82
Howmet Aerospace Inc	131,736,209	2.56
ASML Holding Nv	128,986,974	2.51
Samsung Electronics Co Ltd	120,659,534	2.35
Linde Plc	119,348,541	2.32
Unilever Plc	108,940,797	2.12
Unitedhealth Group Inc	107,633,866	2.09

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	199,358,466	5.14
Microsoft Corp	185,429,926	4.78
Amazon.Com Inc	139,066,021	3.58
Unilever Plc	125,674,213	3.24
Meta Platforms Inc	114,649,752	2.95
Howmet Aerospace Inc	103,885,849	2.68
Charles Schwab Corp	99,555,221	2.57
Taiwan Semiconductor Manufacturing Co Ltd	90,935,835	2.34
Advanced Micro Devices Inc	83,890,110	2.16
Adyen NV	78,419,466	2.02

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	1,334,946	0.03
(ii) Net gain or loss on derivative realized	3,960,676	
(iii) Net gain or loss on outstanding derivatives	1,334,946	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
T. Rowe Price Global Focused Growth Equity Fund Class A8pn (SGD)	SGD	113,798,298	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
T. Rowe Price Global Focused Growth Eq Dis SGD-H	SGD	52,148,752	6,492,765

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
T. Rowe Price Global Focused Growth Eq Dis SGD-H	27 Jan 2025	24.86	17.98	29.26	22.77
MSCI All Country World Net Index		15.22	11.89	25.59	18.62

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
T. Rowe Price Global Focused Growth Equity Fund Class A8pn (SGD)*	1.69%	1.69%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
T. Rowe Price Global Focused Growth Equity Fund Class A8pn (SGD)*	185.52%	250.27%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide you with capital appreciation by investing in undervalued securities in a well-diversified global equity fund.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Templeton Shariah Global Equity Acc SGD	Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund A (ACC) SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Microsoft Corp	20,931,978	7.91
Micron Technology Inc	17,373,626	6.57
Applied Materials Inc	12,713,842	4.80
Samsung Electronics Co Ltd	11,282,668	4.26
Advanced Micro Devices Inc	10,553,055	3.99
Samsung C&T Corp	7,810,060	2.95
Cisco Systems Inc	7,419,451	2.80
Asm International Nv	7,217,796	2.73
Ebara Corp	6,182,259	2.34
Alphabet Inc	5,949,905	2.25

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
Microsoft Corp	17,936,009	10.27
IHI Corp	9,386,554	5.38
Sap Se	5,852,715	3.35
Ebara Corp	4,888,146	2.80
Conocophillips	4,799,093	2.75
Freeport-Mcmoran Inc	4,749,154	2.72
Shell Plc	4,371,987	2.50
Cisco Systems Inc	4,319,603	2.47
Micron Technology Inc	4,302,840	2.46
BP Plc	4,212,739	2.41

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund A (ACC) SGD	SGD	2,547,577	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Templeton Shariah Global Equity Acc SGD	SGD	369,958	130,426

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Templeton Shariah Global Equity Acc SGD	14 Mar 2019	17.42	19.75	30.27	12.45	7.85	8.08
MSCI AC World Islamic Index-NR		23.49	24.69	40.77	17.21	11.31	12.15

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund A (ACC) SGD*	1.89%	1.89%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund A (ACC) SGD*	41.14%	28.12%

*Based on audited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to invest primarily in equities which are listed on U.S. markets with the aim of providing above average returns comprising capital growth and dividend income over the long term.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Baillie Gifford US Equity Growth Acc USD	Baillie Gifford Worldwide US Equity Growth Fund – Class A USD Shares

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Amazon.com	13,146,358	8.34
NVIDIA	11,429,741	7.25
Meta Platforms	8,834,640	5.61
Cloudflare	7,135,440	4.53
DoorDash	6,797,163	4.31
Shopify	6,741,301	4.28
Alphabet	6,672,098	4.23
Broadcom	4,448,384	2.82
Snowflake	4,241,497	2.69
The Ensign Group, Inc.	4,039,079	2.56

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Cloudflare	25,948,062	8.16
Meta Platforms	24,031,472	7.56
Amazon.com	23,066,006	7.25
Netflix	21,780,949	6.85
DoorDash	18,354,642	5.77
Shopify	13,561,930	4.26
Duolingo	12,602,375	3.96
Roblox	12,522,798	3.94
NVIDIA	10,853,755	3.41
The Trade Desk	8,339,898	2.62

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Baillie Gifford Worldwide US Equity Growth Fund – Class A USD Shares	USD	10,817,850	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Baillie Gifford US Equity Growth Acc USD	USD	817,270	2,199,896

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Baillie Gifford US Equity Growth Acc USD	24 June 2020	15.83	(7.24)	(9.04)	12.26	(7.25)	3.20
S&P 500 Index		15.20	10.21	22.32	20.59	13.40	17.83

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide US Equity Growth Fund – Class A USD Shares*	1.65%	1.65%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide US Equity Growth Fund – Class A USD Shares*	35.06%	87.07%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide investors with medium to long-term capital appreciation by following the performance of Standard & Poor's 500 Index through investment as a feeder fund in the Vanguard U.S. 500 Stock Index Fund, a sub-fund of the Vanguard Umbrella Sub-Fund.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Infinity U.S. 500 Stock Index Fund Acc SGD	Infinity U.S. 500 Stock Index Fund SGD Class

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	61,494,817	7.50
Apple Inc	54,115,439	6.60
Alphabet Inc	47,555,992	5.80
Microsoft Corp	35,257,029	4.30
Amazon.com Inc	29,517,512	3.60
Broadcom Inc	22,958,065	2.80
Micron Technology Inc	16,398,618	2.00
Meta Platforms Inc	15,578,687	1.90
Tesla Inc	14,758,756	1.80
Eli Lilly & Co	12,298,963	1.50

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	43,947,292	7.30
Microsoft Corp	42,141,239	7.00
Apple Inc	34,917,027	5.80
Amazon.Com Inc	23,478,690	3.90
Alphabet Inc	21,070,620	3.50
Meta Platforms Inc	18,060,531	3.00
Broadcom Inc	15,050,443	2.50
Berkshire Hathaway Inc	10,234,301	1.70
Tesla Inc	10,234,301	1.70
JPMorgan Chase & Co	9,030,266	1.50

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	(1,773)	0.00
(ii) Net gain or loss on derivative realized	(189,441)	
(iii) Net gain or loss on outstanding derivatives	(1,773)	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Infinity U.S. 500 Stock Index Fund SGD Class	SGD	54,794,823	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Infinity US 500 Stock Index Fund Acc SGD	SGD	20,355,982	6,645,938

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Infinity U.S. 500 Stock Index Fund Acc SGD	17 Nov 2022	15.21	10.33	23.08	17.65	17.91
S&P 500 Index		15.40	10.65	23.78	18.32	18.59

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Infinity U.S. 500 Stock Index Fund SGD Class*	0.56%	0.56%

*Based on audited accounts as at 31 December 2025 and 31 December 2024.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Infinity U.S. 500 Stock Index Fund SGD Class*	10.00%	119.00%

*Based on audited accounts as at 31 December 2025 and 31 December 2024.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund seeks long term growth of capital and income generation.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Neuberger Berman US Equity Premium Fund Dis SGD-H	Neuberger Berman US Equity Premium Fund SGD A (Monthly) Distributing Class - Hedged

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
US Treasury Note 4.25 15-Mar-2027	51,511,096	14.63
US Treasury Note 4.625 15-Sep-2026	47,306,348	13.44
US Treasury Note 4.375 15-Dec-2026	43,980,151	12.49
US Treasury Note 3.875 15-Mar-2028	41,165,906	11.69
US Treasury Note 4 15-Dec-2027	40,871,190	11.61
US Treasury Note 4.625 15-Jun-2027	40,266,444	11.44
US Treasury Note 3.375 15-Sep-2027	40,130,202	11.40
US Treasury Note 3.875 15-Jun2028	23,908,740	6.79
Jul26 SPX P @ 7525.000000	(1,022,925)	(0.29)
Jul26 SPX P @ 7450.000000	(348,500)	(0.10)

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	(2,436,130)	(0.69)
(ii) Net gain or loss on derivative realized	–	
(iii) Net gain or loss on outstanding derivatives	(2,436,130)	

D Investment in Collective Investment Scheme as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Neuberger Berman US Equity Premium Fund SGD A (Monthly) Distributing Class - Hedged	4,342,421	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Neuberger Berman US Equity Premium Fund Dis SGD-H	SGD	4,152,768	575,315

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	Since inception %
Neuberger Berman US Equity Premium Fund Dis SGD-H	22 Oct 2025	6.24%	4.87%	6.77%
50% Cboe S&P 500 One-Week PutWrite Index / 50% Cboe S&P 500 PutWrite Index		5.47%	6.43%	8.77%

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	1.31%
Neuberger Berman US Equity Premium Fund SGD A (Monthly) Distributing Class - Hedged*	

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	35.97%
Neuberger Berman US Equity Premium Fund SGD A (Monthly) Distributing Class - Hedged*	

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to grow the value of the capital invested over the long term and invests mainly in company shares and similar instruments that are traded on regulated stock exchanges in the United States.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Sands Capital US Select Growth Acc USD	Sands Capital US Select Growth Fund Z US Dollar Accumulating Class

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
NVIDIA Corp	22,070,727	8.65
Taiwan Semiconductor Manufacturing Co Ltd	20,369,316	7.99
Alphabet Inc	18,176,553	7.13
Seagate Technology Holding	15,184,275	5.95
Micron Technology Inc	12,599,075	4.94
Lam Research Corp	11,866,742	4.65
Carpenter Technology Corp	10,475,794	4.11
Meta Platforms Inc	10,363,973	4.06
Broadcom Inc	10,328,818	4.05
Block Inc	9,176,848	3.60

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
NVIDIA Corp	41,517,718	9.71
Microsoft Corp	36,133,355	8.45
Amazon.Com	33,689,528	7.88
Meta Platforms Inc	26,763,143	6.26
Broadcom Inc	20,297,212	4.75
Taiwan Semiconductor Manufacturing Co Ltd	19,510,075	4.56
Servicenow Inc	19,323,792	4.52
Sea Ltd	15,052,593	3.52
Intercontinental Exchange	14,505,872	3.39
Netflix Inc	13,928,291	3.26

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Sands Capital US Select Growth Fund Z US Dollar Accumulating Class	USD	1,255,777	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Sands Capital US Select Growth Acc USD	USD	962,965	628,884

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Sands Capital US Select Growth Acc USD	11 Feb 2022	24.02	7.77	8.27	19.52	8.37
Russell 1000 Growth Index		16.74	5.33	17.71	22.58	15.95

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Sands Capital US Select Growth Fund Z US Dollar Accumulating Class*	1.60%	1.63%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Sands Capital US Select Growth Fund Z US Dollar Accumulating Class*	78.87%	80.88%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve long-term capital growth, principally through investment in an actively managed portfolio of companies that have their head office or exercise a predominant part of their activity in Europe.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Fidelity European Dynamic Gr Acc SGD-H	Fidelity Funds – European Dynamic Growth Fund Class A-ACC-SGD (hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
ASML Holding	91,975,045	7.44
Standard Chartered	43,478,855	3.51
KBC Groupe	37,043,506	2.99
STMicroelectronics	35,697,461	2.89
BNP Paribas	34,932,889	2.82
ASM International	30,352,241	2.45
Legrand	29,481,151	2.38
Siemens	29,287,682	2.37
NXP Semiconductors	27,763,584	2.24
AstraZeneca	26,867,371	2.17

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Experian	119,555,278	5.61
RELX	117,129,246	5.50
Convatec Group	106,162,165	4.98
SAP SE	96,204,634	4.52
Air Liquide	89,279,153	4.19
Sage Group	78,344,817	3.68
Unicredit (IT)	64,030,220	3.01
Amadeus IT Group	62,750,539	2.95
Beiersdorf	60,762,349	2.85
ASML Holding	59,765,354	2.81

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	1,550,181	0.10
(ii) Net gain or loss on derivative realized	3,749,326	
(iii) Net gain or loss on outstanding derivatives	1,550,181	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Fidelity Funds – European Dynamic Growth Fund Class A-ACC-SGD (hedged)	SGD	2,845,055	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fidelity European Dynamic Gr Acc SGD-H	SGD	261,180	618,778

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fidelity European Dynamic Gr Acc SGD-H	14 Jan 2019	18.37	6.40	1.03	1.04	0.58	6.70
MSCI Europe (N)		11.14	9.80	20.56	13.57	10.30	11.61

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – European Dynamic Growth Fund Class A-ACC-SGD (hedged)*	1.90%	1.90%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – European Dynamic Growth Fund Class A-ACC-SGD (hedged)*	52.64%	30.98%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to maximize capital appreciation by investing primarily in high quality established and emerging companies located in Europe that the investment team believes are undervalued at the time of purchase.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
MS Europe Opportunity Fund Acc EUR	MS INVF Europe Opportunity Fund – A EUR

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
ASML Holding NV	76,603,446	9.58
Moncler SPA	68,184,140	8.52
Hermes International Sca	62,386,344	7.80
Spotify Technology S.A.	58,131,368	7.27
DSV A/S	50,954,945	6.37
Liberty Media Corp-Liberty Formula One	39,471,969	4.93
L'Oreal S.A.	38,149,587	4.77
Schneider Electric Se	37,968,993	4.75
Straumann Holding AG	37,523,395	4.69
On Holding AG	34,298,815	4.29

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Spotify Technology S.A.	125,243,700	9.58
DSV A/S	123,213,321	9.42
Hermes International	112,356,891	8.59
Moncler SPA	93,243,458	7.13
Schneider Electric Se	62,465,324	4.78
L'Oreal S.A.	62,339,658	4.77
Liberty Media Corp-Liberty Formula One	61,928,267	4.73
London Stock Exchange Group plc	55,016,487	4.21
ASML Holding NV	52,747,796	4.03
Adyen NV	51,691,316	3.95

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
MS INVF Europe Opportunity Fund – A EUR	EUR	303,358	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
MS Europe Opportunity Fund Acc EUR	EUR	74,274	20,359

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
MS Europe Opportunity Fund Acc EUR	25 Jul 2022	9.02	(4.93)	(8.84)	1.41	4.44
MSCI Europe Index Net		11.80	10.75	21.81	14.39	13.95

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Euro terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Europe Opportunity Fund – A EUR*	1.74%	1.74%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Europe Opportunity Fund – A EUR*	7.86%	1.01%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Funds invest principally in areas experiencing rapid economic growth including countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia^) and the Middle East.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Fidelity Emerging Markets Acc USD	Fidelity Funds – Emerging Markets Fund A-ACC-USD
Fidelity Emerging Markets Acc SGD-H	Fidelity Funds – Emerging Markets Fund A-ACC-SGD (SGD/USD hedged)

^All Russian positions held in the portfolio have been fair-valued to zero, given the lack of price discovery and the inability to trade the domestic Russian market.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	403,341,375	9.58
SK Hynix	301,454,558	7.16
SK Square	196,244,409	4.66
Samsung Electronics Nv Pfd	179,838,518	4.27
Samsung Electronics	175,994,433	4.18
Elite Material	117,301,882	2.79
OTP Bank	115,060,708	2.73
Contemporary Amperex Technology	111,368,953	2.65
Naspers N	97,458,220	2.32
Samsung C&T	96,091,364	2.28

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	317,949,534	10.38
Naspers N	295,549,907	9.65
Samsung Electronics	118,201,274	3.86
HDFC Bank	116,260,242	3.79
Tencent Music Entmt Group	91,398,533	2.98
ICICI BANK	81,926,455	2.67
OTP Bank	78,350,648	2.56

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value USD	% of Net Asset Value
Kaspi Bank	76,433,123	2.49
Bank Central Asia	75,840,251	2.48
Trip.Com Group	70,536,323	2.30

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	46,478,670	0.86
(ii) Net gain or loss on derivative realized	3,948,967	
(iii) Net gain or loss on outstanding derivatives	46,478,670	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Fidelity Funds – Emerging Markets Fund A-ACC-USD	USD	930,346	100.00
Fidelity Funds – Emerging Markets Fund A-ACC-SGD (SGD/USD hedged)	SGD	6,287,383	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fidelity Emerging Markets Acc USD	USD	326,475	136,246
Fidelity Emerging Markets Acc SGD-H	SGD	2,167,005	557,101

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fidelity Emerging Markets Acc USD	20 Mar 2019	33.23	35.97	62.88	25.34	5.12	9.91
MSCI Emerging Markets Index (Net)		24.05	23.85	43.51	23.03	7.20	9.38
Fidelity Emerging Markets Acc SGD-H	29 Jan 2019	32.15	33.84	57.95	22.36	3.27	8.88
MSCI Emerging Markets Index (Net)		24.05	23.85	43.51	23.03	7.20	9.77

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – Emerging Markets Fund A-ACC-USD*	1.92%	1.93%
Fidelity Funds – Emerging Markets Fund A-ACC-SGD (SGD/USD hedged)	1.92%	1.93%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – Emerging Markets Fund A-ACC-USD*	82.73%	94.37%
Fidelity Funds – Emerging Markets Fund A-ACC-SGD (SGD/USD hedged)	82.73%	94.37%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to seek long-term capital appreciation, measured in US Dollars, through investment primarily in a concentrated portfolio of equity securities, including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and China A-Shares via Stock Connect, in emerging and frontier countries.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
MS Emerging Leaders Equity Fund Acc USD	MS INVF Emerging Leaders Equity Fund – A USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Sk Hynix Inc	47,981,556	11.27
Taiwan Semiconductor Manufacturing Co Ltd	43,738,402	10.28
Samsung Electronics Co Ltd	26,518,055	6.23
Delta Electronics	15,931,289	3.74
Naura Technology Group	14,616,867	3.43
Sea Ltd-Adr	12,808,446	3.01
Tencent Holdings Ltd	12,057,561	2.83
Credicorp Ltd	11,170,817	2.62
ICICI Bank Ltd	10,599,408	2.49
OUTsurance Group Ltd	10,577,604	2.48

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co Ltd	61,238,515	7.64
Mercadolibre Inc	54,042,027	6.74
Localiza Rent A Car	49,787,511	6.21
Grupo Financiero Banorte Sa De Cv	42,077,923	5.25
ICICI Bank Ltd	38,969,503	4.86
Bharti Airtel Limited	38,676,200	4.83
Kei Industries Ltd	36,143,045	4.51
Varun Beverages Ltd	34,545,196	4.31
HDFC Bank Ltd	32,423,835	4.05
Coupang Inc	31,312,424	3.91

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
MS INVF Emerging Leaders Equity Fund – A USD	USD	1,089,626	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
MS Emerging Leaders Equity Fund Acc USD	USD	215,906	228,814

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Year^ %	Since inception^ %
MS Emerging Leaders Equity Fund Acc USD	25 Jul 2022	20.78	12.83	15.22	9.77	7.02
MSCI Emerging Markets (Net) Index		24.05	23.85	43.51	23.03	17.83

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Emerging Leaders Equity Fund – A USD*	2.19%	2.19%

*Based on audited accounts

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Emerging Leaders Equity Fund – A USD*	81.77%	30.97%

*Based on audited accounts

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to produce returns comprising capital growth over the long term through investment primarily in equity securities in Asia (excluding Japan).

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Baillie Gifford Asia ex Japan Acc USD	Baillie Gifford Worldwide Asia ex Japan Fund – Class A USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
TSMC	24,208,560	9.01
Samsung Electronics	23,816,211	8.87
SK Hynix	21,560,221	8.03
SK Square	21,010,685	7.82
MediaTek	13,725,142	5.11
Montage Technology	11,703,984	4.36
Nanya Technology Company	10,710,059	3.99
Tencent	10,484,598	3.90
CNOOC	6,260,241	2.33
Accton Technology	5,952,317	2.22

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
TSMC	14,442,010	9.51
Tencent	12,072,000	7.95
Samsung Electronics	8,180,035	5.39
SK Square	7,140,607	4.70
Sea Limited	5,858,442	3.86
Meituan	4,061,635	2.67
MMG Limited	3,916,456	2.58
Zijin Mining	3,417,439	2.25
CNOOC	3,130,910	2.06
Luckin Coffee	3,099,932	2.04

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Baillie Gifford Worldwide Asia ex Japan Fund – Class A USD	USD	15,307,194	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Baillie Gifford Asia ex Japan Acc USD	USD	2,795,709	2,317,818

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Baillie Gifford Asia ex Japan Acc USD	16 Jul 2021	40.55	42.30	71.80	29.04	8.10
MSCI All Country Asia ex Japan		27.78	26.34	46.41	24.88	8.34

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Asia ex Japan Fund – Class A USD*	1.65%	1.68%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Baillie Gifford Worldwide Asia ex Japan Fund – Class A USD*	47.00%	31.11%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Fidelity Asian Special Sit Dis USD	Fidelity Funds – Asian Special Situations Fund Class A-USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	306,382,126	9.85
SK Hynix	293,229,227	9.43
Samsung Electronics	291,223,672	9.36
Media Tek	128,556,636	4.13
Tencent Holdings	124,683,221	4.01
Samsung Electro-Mechanics	123,946,661	3.98
Unimicron Technology	99,243,408	3.19
Elite Material	94,893,383	3.05
Advanced Micro-Fabrication Equipment	93,976,319	3.02
ASE Technology Holding	89,249,519	2.87

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	166,106,761	9.92
Tencent Holdings	134,909,299	8.06
Samsung Electronics	97,132,752	5.80
HDFC Bank	78,871,557	4.71
ICIC Bank	74,951,595	4.48
Alibaba Group Holding	68,301,368	4.08
AIA Group	60,879,055	3.64
Media Tek	47,735,337	2.85
SK Hynix	45,500,504	2.72
Bharti Airtel	41,302,248	2.47

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	(1,170,861)	(0.03)
(ii) Net gain or loss on derivative realized	3,443,819	
(iii) Net gain or loss on outstanding derivatives	(1,170,861)	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Fidelity Funds – Asian Special Situations Fund Class A-USD	USD	4,808,559	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fidelity Asian Special Sit Dis USD	USD	1,086,940	420,594

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fidelity Asian Special Sit Dis USD	24 Jan 2019	48.60	49.87	80.17	28.94	8.43	11.05
MSCI AC Asia ex Japan Index (Net)		27.71	26.20	45.77	24.34	7.34	10.62

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – Asian Special Situations Fund Class A-USD*	1.92%	1.93%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: Fidelity Funds – Asian Special Situations Fund Class A-USD*	21.21%	14.42%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

The Underlying Fund Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Underlying Fund Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Underlying Fund Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Underlying Fund as a whole and may contribute to an improvement in the performance of the Underlying Fund and that of the Underlying Fund Manager or any of its delegates in providing services to the Underlying Fund and for which no direct payment is made but instead the Underlying Fund Manager and any of its delegates undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Underlying Fund Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Underlying Fund Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Underlying Fund Manager or any of its delegates for or on behalf the Underlying Fund. Any such cash commission rebate from any such broker or dealer will be held by the Underlying Fund Manager and any of its delegates for the account of the Underlying Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are listed or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
FSSA Asian Equity Plus Fund Acc USD	FSSA Asian Equity Plus Fund Class I (USD-Acc)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	572,343,754	9.70
Samsung Electronics Co Ltd	543,080,534	9.21
MediaTek Inc	390,923,587	6.63
Tencent Holdings Ltd	369,094,168	6.26
SK Hynix Inc	309,446,757	5.25
ICICI Bank Ltd	239,238,627	4.06
AIA Group Ltd	207,733,467	3.52
HDFC Bank Ltd	188,322,984	3.19
Realtek Semiconductor Corp	175,107,336	2.97
Oversea-Chinese Banking Corp Ltd	149,679,013	2.54

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Tencent Holdings Ltd	512,195,145	9.05
Taiwan Semiconductor Mfg Co Ltd	462,445,249	8.17
HDFC Bank Ltd	354,328,830	6.26
ICICI Bank Ltd	301,744,298	5.33
Oversea-Chinese Banking Corp Ltd	238,613,743	4.22
AIA Group Ltd	212,724,194	3.76
Netease Inc	197,285,902	3.49
PT Bank Central Asia Tbk	174,918,481	3.09
Midea Group Co Ltd	174,079,648	3.08
Samsung Electronics Co Ltd	167,855,533	2.97

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Asian Equity Plus Fund Class I (USD – Acc)	USD	3,370,060	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Asian Equity Plus Fund Acc USD	USD	578,562	381,649

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Asian Equity Plus Fund Acc USD	10 Oct 2019	23.55	16.94	29.14	12.98	3.50	7.31
MSCI AC Asia Pacific ex Japan Index		24.70	23.93	40.75	22.61	7.33	11.01

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Asian Equity Plus Fund Class I (USD-Acc)*	1.55%	1.56%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Asian Equity Plus Fund Class I (USD-Acc)*	15.89%	13.83%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to provide regular distributions and long term growth from high dividend yielding equity investment focused in the Asia Pacific region (excluding Japan), and invests all or substantially all of its assets in FSSA Asian Equity Plus Fund (the "Underlying Sub-Fund"), under the Dublin registered umbrella First Sentier Investors Global Umbrella Fund plc. The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are listed or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
FSSA Dividend Advantage Fund Dis SGD	FSSA Dividend Advantage Class A (Q Dist) SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	740,298,029	9.70
Samsung Electronics Co Ltd	702,447,516	9.21
MediaTek Inc	505,640,113	6.63
Tencent Holdings Ltd	477,404,852	6.26
SK Hynix Inc	400,253,908	5.25
ICICI Bank Ltd	309,443,203	4.06
AIA Group Ltd	268,692,852	3.52
HDFC Bank Ltd	243,586,363	3.19
Realtek Semiconductor Corp	226,492,583	2.97
Oversea-Chinese Banking Corp Ltd	193,602,319	2.54

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
Tencent Holdings Ltd	652,357,347	9.05
Taiwan Semiconductor Mfg Co Ltd	588,993,391	8.17
HDFC Bank Ltd	451,290,914	6.26
ICICI Bank Ltd	384,316,625	5.33
Oversea-Chinese Banking Corp Ltd	303,910,393	4.22
AIA Group Ltd	270,936,169	3.76
Netease Inc	251,273,189	3.49
PT Bank Central Asia Tbk	222,784,923	3.09
Midea Group Co Ltd	221,716,543	3.08
Samsung Electronics Co Ltd	213,789,199	2.97

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Dividend Advantage Class A (Q Dist) SGD	SGD	11,777,196	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Dividend Advantage Fund Dis SGD	SGD	1,345,456	923,702

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Dividend Advantage Fund Dis SGD	22 Oct 2019	23.91	17.72	31.15	11.14	2.64	5.88
MSCI AC Asia Pacific ex Japan Index		25.08	24.78	43.50	21.25	6.90	9.98

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Dividend Advantage Class A (Q Dist) SGD	1.61%	1.70%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Dividend Advantage Class A (Q Dist) SGD	108.74%	3.92%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve long-term capital growth.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Invesco Asian Equity Fund Dis SGD-H	Invesco Asian Equity Fund Class A (SGD hedged) monthly distribution-1- SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co Ltd	479,236,242	10.15
Samsung Electronics Co Ltd	308,058,767	6.52
Tencent Holdings Ltd	238,670,791	5.05
Mediatek Inc	202,293,993	4.28
Hon Hai Precision Industry Co Ltd	188,929,006	4.00
Yageo Corp	174,912,343	3.70
Largan Precision Co Ltd	164,447,186	3.48
Samsung Electronics Co Ltd	156,096,269	3.31
HDFC Bank Ltd	152,359,841	3.23
Netease Inc	149,814,382	3.17

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Invesco Asian Equity Fund Class A (SGD hedged) monthly distribution-1- SGD	SGD	6,777,853	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions from 14 January 2026 to 30 June 2026

		Subscriptions	Redemptions
Invesco Asian Equity Fund Dis SGD-H	SGD	6,848,032	305,376

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	Since inception %
Invesco Asian Equity Fund Dis SGD-H	14 Jan 2026	18.03	20.27
MSCI AC Asia ex Japan Index		27.71	45.05

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Invesco Asian Equity Fund Class A (SGD hedged) monthly distribution-1- SGD*	1.95%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Invesco Asian Equity Fund Class A (SGD hedged) monthly distribution-1- SGD*	34.90%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from, the People's Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on regulated markets in the People's Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
FSSA Greater China Growth Fund Acc USD	FSSA Greater China Growth Fund Class I USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	87,023,616	9.78
MediaTek Inc	61,315,330	6.89
Tencent Holdings Ltd	52,796,344	5.93
Silergy Corp	41,686,947	4.68
Realtek Semiconductor Corp	36,648,550	4.12
Delta Electronics Inc	34,289,583	3.85
Huazhu Group Ltd	32,099,750	3.61
Tripod Technology Corp	29,117,660	3.27
PDD Holdings Inc ADR	28,752,688	3.23
AIA Group Ltd	27,826,905	3.13

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Tencent Holdings Ltd	73,939,074	9.35
Taiwan Semiconductor Mfg Co Ltd	73,214,062	9.26
Realtek Semiconductor Corp	33,555,230	4.24
AIA Group Ltd	33,463,978	4.23
Netease Inc	32,551,294	4.12
China Merchants Bank Co Ltd	31,540,937	3.99
Shenzhou International Group Holdings Ltd	31,004,552	3.92
Shenzhen Mindray Bio-Medic	27,437,746	3.47
MediaTek Inc	26,469,509	3.35
Midea Group Co Ltd	25,395,461	3.21

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Greater China Growth Fund Class I USD	USD	4,938,118	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Greater China Growth Fund Acc USD	USD	630,519	929,203

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Greater China Growth Fund Acc USD	22 Oct 2019	17.28	15.35	26.13	10.52	(0.89)	5.73
MSCI Golden Dragon Index		17.49	16.63	36.50	23.55	4.68	10.12

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Greater China Growth Fund Class I USD*	1.56%	1.58%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Greater China Growth Fund Class I USD*	15.31%	17.92%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve long term capital appreciation and invests all or substantially all of its assets in the FSSA Greater China Growth Fund (the "Underlying Sub-Fund"), under the Dublin registered First Sentier Investors Global Umbrella Fund plc. The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities issued by companies with either assets in, or revenues derived from, the People's Republic of China, Hong Kong, and Taiwan and which are listed, traded or dealt in on regulated markets in the People's Republic of China, Hong Kong, Taiwan, the U.S., Singapore, Korea, Thailand and Malaysia or in a member state of the OECD.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
FSSA Regional China Fund Acc SGD	FSSA Regional China Fund Class A (Acc)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	112,560,695	9.78
MediaTek Inc	79,308,313	6.89
Tencent Holdings Ltd	68,289,432	5.93
Silergy Corp	53,919,981	4.68
Realtek Semiconductor Corp	47,403,067	4.12
Delta Electronics Inc	44,351,862	3.85
Huazhu Group Ltd	41,519,422	3.61
Tripod Technology Corp	37,662,238	3.27
PDD Holdings Inc ADR	37,190,164	3.23
AIA Group Ltd	35,992,710	3.13

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
Tencent Holdings Ltd	94,172,502	9.35
Taiwan Semiconductor Mfg Co Ltd	93,249,090	9.26
Realtek Semiconductor Corp	42,737,618	4.24
AIA Group Ltd	42,621,396	4.23
Netease Inc	41,458,956	4.12
China Merchants Bank Co Ltd	40,172,114	3.99
Shenzhou International Group Holdings Ltd	39,488,947	3.92
Shenzhen Mindray Bio-Medic	34,946,086	3.47
MediaTek Inc	33,712,890	3.35
Midea Group Co Ltd	32,344,928	3.21

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Regional China Fund Class A (Acc)	SGD	4,585,690	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Regional China Fund Acc SGD	SGD	852,704	705,980

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Regional China Fund Acc SGD	24 Oct 2019	17.60	15.97	28.01	8.75	(1.74)	4.73
MSCI Golden Dragon Index		17.85	17.40	38.97	22.05	4.19	9.53

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Regional China Fund Class A (Acc)*	1.65%	1.73%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Regional China Fund Class A (Acc)*	2.38	3.11%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to provide capital growth by investing in equity and equity related securities of Chinese companies.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Schroder ISF China Opp Acc USD	Schroder International Selection Fund China Opportunities Fund Class A Acc USD
Schroder ISF China Opp Acc SGD-H	Schroder International Selection Fund China Opportunities Fund Class A Acc SGD Hedged

B Top 10 Holdings of Underlying Fund as at 30 June 2026#

	Market Value* USD	% of Net Asset Value
Tencent Holdings Ltd	104,856,698	9.67
Alibaba Group Holding Ltd	103,555,477	9.55
Ping An Insurance Group Co of China Ltd	54,542,832	5.03
Meituan	41,205,321	3.80
NetEase Inc	34,157,042	3.15
China Construction Bank Corp	32,096,776	2.96
Trip.com Group Ltd	32,096,776	2.96
Zijin Mining Group Co Ltd	31,879,906	2.94
Contemporary Amperex Technology Co Ltd	27,325,634	2.52
PetroChina Co Ltd	26,675,023	2.46

Top 10 Holdings of Underlying Fund as at 30 June 2025#

	Market Value* USD	% of Net Asset Value
Tencent Holdings Ltd	94,428,139	9.72
Alibaba Group Holding Ltd	80,244,488	8.26
Meituan	64,215,020	6.61
Ping An Insurance Group Co of China Ltd	31,378,898	3.23
JD.com Inc	30,310,267	3.12
Xiaomi Corp	29,047,339	2.99
NetEase Inc	28,853,042	2.97
Contemporary Amperex Technology Co Ltd	25,841,445	2.66
Zijin Mining Group Co Ltd	23,509,886	2.42
CITIC Securities Co Ltd	22,441,255	2.31

#Based on accounts as at 31 December 2025 and 31 December 2024 respectively.

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Marke Value USD	% of Net Asset Value
(i) Market value of derivative contracts	155,269	0.01
(ii) Net gain or loss on derivative realized	510,389	
(iii) Net gain or loss on outstanding derivatives	155,269	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Schroder International Selection Fund China Opportunities Fund Class A Acc USD	USD	1,149,264	100.00
Schroder International Selection Fund China Opportunities Fund Class A Acc SGD Hedged	SGD	6,104,637	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Schroder ISF China Opp Acc USD	USD	316,660	625,723
Schroder ISF China Opp Acc SGD-H	SGD	2,036,301	1,005,749

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Schroder ISF China Opp Acc USD	20 Mar 2019	(6.57)	(12.76)	0.99	2.43	(8.60)	(0.05)
MSCI China (Net TR)		(6.63)	(14.97)	(4.94)	7.75	(6.62)	(0.33)
Schroder ISF China Opp Acc SGD-H	25 Jan 2019	(7.31)	(14.11)	(2.19)	(0.28)	(10.50)	(0.58)

Benchmark for the Hedged Share Class is not available.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Schroder International Selection Fund China Opportunities Fund Class A Acc USD*	1.83%	1.83%
Schroder International Selection Fund China Opportunities Fund Class A Acc SGD Hedged*	1.86%	1.86%

*Based on unaudited accounts as of 31 December 2025 and 31 December 2024 respectively.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Schroder International Selection Fund China Opportunities Fund Class A Acc USD*	80.93%	77.99%
Schroder International Selection Fund China Opportunities Fund Class A Acc SGD Hedged*	80.93%	77.99%

*Based on unaudited accounts as of 31 December 2025 and 31 December 2024 respectively.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

The Underlying Fund Manager may enter into soft dollar commission arrangements only where there is a direct and identifiable benefit to their clients, and where the Underlying Fund Manager is satisfied that the transactions generating the soft dollar commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the underlying fund on terms that commensurate with best market practice.

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests mainly in shares and other equity interests of companies domiciled in the People's Republic of China ("PRC") as well as in other companies that have close economic links with the PRC. These investments contain securities listed within the PRC (onshore) or outside of the PRC (offshore).

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
UBS All China Equity Acc USD	UBS (Lux) Equity SICAV – All China P-acc USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Netease	101,739,882	9.80
Tencent Holdings	101,466,518	9.77
Kweichow Moutai	68,361,747	6.58
Montage Technology Co Ltd	53,917,854	5.19
Alibaba Group Holding	51,677,536	4.98
China Merchants Bank	50,692,781	4.88
Far East Horizon	39,403,480	3.80
Ping An Insurance Group	35,953,192	3.46
Contemporary Amperex Technol	30,604,532	2.95
Midea Group Co Ltd	27,044,685	2.60

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Netease	128,683,512	9.96
Tencent Holdings	124,917,006	9.66
Kweichow Moutai	102,940,800	7.96
China Merchants Bank	81,342,201	6.29
Alibaba Group Holding	58,872,382	4.55
Far East Horizon	57,298,425	4.43
CSPC Pharmaceutical Group	50,020,055	3.87
AIA Group	45,653,279	3.53
Ping An Insurance Group	39,511,682	3.06
Meituan	38,440,603	2.97

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
UBS (Lux) Equity SICAV – All China P-acc USD	USD	2,287,303	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
UBS All China Equity Acc USD	USD	471,859	438,146

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
UBS All China Equity Acc USD	20 Jan 2021	(3.37)	(11.04)	(2.82)	3.35	(9.53)	(10.75)
MSCI China NR USD		1.57	(5.05)	9.54	10.02	(4.04)	(4.88)

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
UBS (Lux) Equity SICAV – All China P-acc USD*	2.20%	2.22%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
UBS (Lux) Equity SICAV – All China P-acc USD*	0.95%	(8.32%)

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests primarily (at least 70% of its net asset value) in a diversified portfolio of equity securities or equity-related securities issued by companies of the Indian subcontinent. Countries of the Indian subcontinent include India, Pakistan, Sri Lanka and Bangladesh.

The ILP Sub-Funds feed 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
FSSA Indian Subcontinent Fund Acc USD	FSSA Indian Subcontinent Fund Class I USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
HDFC Bank Ltd	34,189,068	8.92
Kotak Mahindra Bank Limited	32,417,495	8.45
ICICI Bank Ltd	26,554,430	6.93
Bosch Ltd	17,132,880	4.47
Bharti Airtel Ltd	16,657,393	4.34
ICICI Lombard General Insurance Co Ltd	16,208,747	4.23
KEI Industries Ltd	13,977,025	3.65
NIVA BUPA Health Insurance Co Ltd	11,979,211	3.12
Oberoi Realty Ltd	11,676,280	3.05
Computer Age Management Services Ltd	11,442,371	2.98

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
HDFC Bank Ltd	48,166,368	9.06
ICICI Bank Ltd	46,857,792	8.81
Kotak Mahindra Bank Limited	35,726,829	6.72
ICICI Lombard General Insurance Co Ltd	27,376,106	5.15
Colgate-Palmolive Company	18,765,487	3.53
Infosys Ltd	16,721,391	3.14
Bosch Ltd	14,651,413	2.75
Tata Consultancy Services Ltd	14,425,727	2.71
Rallis India Ltd	14,283,301	2.69
Kansai Nerolac Paints Ltd	13,873,376	2.61

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Indian Subcontinent Fund Class I USD	USD	1,161,247	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Indian Subcontinent Fund Acc USD	USD	246,361	487,326

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Indian Subcontinent Fund Acc USD	25 Oct 2019	13.41	(10.41)	(16.02)	4.28	4.41	6.55
MSCI India Net Index		10.07	(9.89)	(12.76)	5.73	5.14	8.24

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Indian Subcontinent Fund Class I USD*	1.87%	1.91%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Indian Subcontinent Fund Class I USD*	20.64%	20.60%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve long term capital appreciation and invests all or substantially all of its assets in the FSSA Indian Subcontinent Fund (the "Underlying Sub-Fund"), under the Dublin registered First Sentier Investors Global Umbrella Fund plc. The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in a diversified portfolio of equity securities or equity-related securities issued by companies of the Indian subcontinent. Countries of the Indian subcontinent include India, Pakistan, Sri Lanka and Bangladesh.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
FSSA Regional India Fund Acc SGD	FSSA Regional India Fund Class A (Acc) SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
HDFC Bank Ltd	44,221,850	8.92
Kotak Mahindra Bank Limited	41,930,408	8.45
ICICI Bank Ltd	34,346,827	6.93
Bosch Ltd	22,160,523	4.47
Bharti Airtel Ltd	21,545,504	4.34
ICICI Lombard General Insurance Co Ltd	20,965,204	4.23
KEI Industries Ltd	18,078,583	3.65
NIVA BUPA Health Insurance Co Ltd	15,494,511	3.12
Oberoi Realty Ltd	15,102,684	3.05
Computer Age Management Services Ltd	14,800,135	2.98

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
HDFC Bank Ltd	61,347,095	9.06
ICICI Bank Ltd	59,680,427	8.81
Kotak Mahindra Bank Limited	45,503,476	6.72
ICICI Lombard General Insurance Co Ltd	34,867,578	5.15
Colgate-Palmolive Company	23,900,662	3.53
Infosys Ltd	21,297,199	3.14
Bosch Ltd	18,660,772	2.75
Tata Consultancy Services Ltd	18,373,327	2.71
Rallis India Ltd	18,191,926	2.69
Kansai Nerolac Paints Ltd	17,669,825	2.61

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
FSSA Regional India Fund Class A (Acc) SGD	SGD	3,026,395	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
FSSA Regional India Fund Acc SGD	SGD	672,004	924,144

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
FSSA Regional India Fund Acc SGD	17 Aug 2020	13.60	(9.86)	(14.68)	2.53	3.42	7.64
MSCI India Net		10.48	(9.21)	(10.27)	5.22	5.16	9.69

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Regional India Fund Class A (Acc) SGD*	1.93%	2.10%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
FSSA Regional India Fund Class A (Acc) SGD*	7.19%	3.11%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide a total return of capital growth and income over the medium to long term by investing in equity investments listed and traded on the Tokyo Stock Exchange. The Underlying Fund's investment focus is to invest in a diversified portfolio of dividend producing equity investments listed and traded on the Tokyo Stock Exchange that offer attractive and sustainable dividends from companies with relatively strong sustainable cash flows, stable growth and stable dividend payout.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Amova Japan Dividend Equity Fund Dis SGD-H*	Amova Japan Dividend Equity Fund – SGD Hedged Class*

* Prior to 01 September 2025, the name of the ILP Sub-Fund and Underlying Fund were Nikko AM Japan Dividend Equity Fund Dis SGD-H and Nikko AM Japan Dividend Equity Fund - SGD Hedged Class respectively.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* JPY'000	% of Net Asset Value
Sumitomo Mitsui Financial Group Incorporated	6,189,888	4.15
Mitsubishi UFJ Financial Group Incorporated	6,003,825	4.02
Mizuho Financial Group Incorporated	5,636,130	3.78
Tokio Marine Holdings Incorporated	5,056,524	3.39
DMG Mori Company Limited	4,500,880	3.02
Toyota Motor Corporation	4,317,218	2.89
Amada Company Limited	4,185,227	2.81
Orix Corporation	4,153,035	2.78
Macnica Holdings Incorporated	3,544,860	2.38
Toyoda Gosei Company Limited	3,539,730	2.37

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* JPY'000	% of Net Asset Value
Mitsubishi UFJ Financial Group Incorporated	2,065,889	3.13
Mizuho Financial Group Incorporated	2,057,194	3.12
Sumitomo Mitsui Financial Group Incorporated	1,985,618	3.01
Tokio Marine Holdings Incorporated	1,855,300	2.81
NTT Incorporated	1,615,676	2.45
Hirose Electric Company Limited	1,613,304	2.45

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value* JPY'000	% of Net Asset Value
Amada Company Limited	1,609,216	2.44
Obayashi Corporation	1,599,349	2.43
Macnica Holdings Incorporated	1,580,168	2.40
Toyota Tsusho Corporation	1,556,698	2.36

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value JPY'000	% of Net Asset Value
(i) Market value of derivative contracts	930,196	0.62
(ii) Net gain or loss on derivative realized	2,577,808	
(iii) Net gain or loss on outstanding derivatives	930,196	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Amova Japan Dividend Equity Fund – SGD Hedged Class	SGD	38,188,415	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Amova Japan Dividend Equity Fund Dis SGD-H	SGD	18,864,039	7,033,655

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
Amova Japan Dividend Equity Fund Dis SGD-H	11 Oct 2023	6.69	12.29	37.00	21.90

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Amova Japan Dividend Equity Fund – SGD Hedged Class*	1.71%	1.66%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Amova Japan Dividend Equity Fund – SGD Hedged Class*	26.54%	22.21%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve medium to long term capital appreciation. The Underlying Fund invests primarily in equities listed on the Singapore Exchange Securities Trading Limited that offer attractive and sustainable dividend payments and may also invest in equities listed outside of Singapore offering attractive and sustainable dividend payments.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Amova Singapore Dividend Equity Fund Dis SGD*	Amova Singapore Dividend Equity Fund – SGD Class*

* Prior to 01 September 2025, the name of the ILP Sub-Fund and Underlying Fund were Nikko AM Singapore Dividend Equity Fund Dis SGD and Nikko AM Singapore Dividend Equity Fund - SGD Class respectively.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
DBS Group Holdings Limited	313,503,860	9.53
Oversea-Chinese Banking Corporation Limited	296,235,096	9.01
United Overseas Bank Limited	220,658,855	6.71
Singapore Exchange Limited	173,195,400	5.27
Keppel Limited	150,218,234	4.57
Singapore Technologies Engineering Limited	148,113,606	4.50
First Resources Limited	135,947,741	4.13
Sembcorp Industries Limited	127,290,830	3.87
Singapore Telecommunications Limited	119,719,302	3.64
ComfortDelGro Corporation Limited	112,549,950	3.42

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
DBS Group Holdings Limited	131,080,479	8.88
Singapore Telecommunications Limited	118,039,276	8.00
United Overseas Bank Limited	114,169,320	7.74
Oversea-Chinese Banking Corporation Limited	107,608,193	7.29
Singapore Technologies Engineering Limited	99,821,839	6.77
Sembcorp Industries Limited	74,799,945	5.07
Singapore Exchange Limited	74,007,168	5.02

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value SGD	% of Net Asset Value
Keppel Limited	61,842,732	4.19
ComfortDelGro Corporation Limited	55,399,773	3.75
UOL Group Limited	40,943,736	2.77

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Amova Singapore Dividend Equity Fund - SGD Class	SGD	56,270,070	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Amova Singapore Dividend Equity Fund Dis SGD	SGD	28,769,576	2,587,867

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
Amova Singapore Dividend Equity Fund Dis SGD	18 Oct 2023	4.80	11.19	28.69	19.40

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Amova Singapore Dividend Equity Fund – SGD Class*	1.44%	1.44%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Amova Singapore Dividend Equity Fund – SGD Class*	7.08%	4.86%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide long-term capital growth by investing in global equity markets with a focus on the evolution of artificial intelligence.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Allianz Glb Artificial Intelligence Acc SGD-H	Allianz Global Artificial Intelligence Class AT (H2-SGD) Acc

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	555,248,635	6.11
Broadcom Inc	462,686,073	5.09
Flex Ltd	459,816,822	5.06
Caterpillar Inc	433,917,074	4.77
Taiwan Semiconductor	426,941,602	4.69
Micron Technology Inc	422,379,268	4.64
Lam Research Corp	408,616,305	4.49
Eli Lilly & Co	347,961,960	3.83
Corning Inc	322,535,807	3.55
GE Vernova Inc	318,763,207	3.51

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	639,259,886	8.47
Broadcom Inc	437,745,849	5.80
Microsoft Corp	421,141,696	5.58
Meta Platforms Inc	283,025,333	3.75
Taiwan Semiconductor	266,421,181	3.53
Boston Scientific Corp	261,138,041	3.46
Oracle Corp	258,119,104	3.42
Jpmorgan Chase & Co	227,175,001	3.01
Walt Disney Co/The	223,401,330	2.96
Tesla Inc	196,985,632	2.61

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

ALLIANZ GLOBAL ARTIFICIAL INTELLIGENCE FUND

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Allianz Global Artificial Intelligence Class AT (H2-SGD) Acc	SGD	7,790,354	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Allianz Glb Artificial Intelligence Acc SGD-H	SGD	1,551,694	802,567

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Allianz Glb Artificial Intelligence Acc SGD-H	22 Oct 2021	35.60	27.04	44.53	21.25	4.15
50% MSCI All Countries World/ 50% MSCI World IT		23.51	15.69	29.38	22.79	14.24

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Global Artificial Intelligence Class AT (H2-SGD) Acc*	2.11%	2.10%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Global Artificial Intelligence Class AT (H2-SGD) Acc*	83.63%	112.04%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to provide you with capital appreciation through a growth investment in the technology sector in the US and around the world.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Franklin Technology Fund Acc USD	Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) USD
Franklin Technology Fund Acc SGD-H	Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) SGD-H1

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	1,138,308,174	7.01
Broadcom Inc	999,632,189	6.16
Taiwan Semiconductor Manufacturing Co Ltd	959,632,622	5.91
Micron Technology Inc	921,369,344	5.68
Alphabet Inc	717,120,032	4.42
Advanced Micro Devices Inc	635,043,841	3.91
Apple Inc	614,841,220	3.79
Applied Materials Inc	524,456,802	3.23
ASML Holding Nv	499,142,674	3.08
Microsoft Corp	471,832,625	2.91

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	1,191,499,961	9.98
Microsoft Corp	1,069,082,392	8.95
Broadcom Inc	953,589,165	7.99
Apple Inc	439,122,587	3.68
Taiwan Semiconductor Manufacturing Co Ltd	420,773,084	3.52
Amazon.Com Inc	352,317,619	2.95
Meta Platforms Inc	325,491,768	2.73
Synopsys Inc	315,654,429	2.64
Servicenow Inc	283,563,691	2.38
Oracle Corp	271,111,816	2.27

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	5,446,197	0.04
(ii) Net gain or loss on derivative realized	(5,924,846)	
(iii) Net gain or loss on outstanding derivatives	5,446,197	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) USD	USD	10,139,741	100.00
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) SGD-H1	SGD	22,317,112	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Franklin Technology Fund Acc USD	USD	2,294,477	643,187
Franklin Technology Fund Acc SGD-H	SGD	4,244,644	1,843,260

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Franklin Technology Fund Acc USD	13 Sep 2019	43.13	32.14	44.29	30.05	12.29	20.82
MSCI World Information Technology Index		33.71	21.69	38.63	30.33	19.70	24.97
Franklin Technology Fund Acc SGD-H	23 Sep 2019	41.88	29.93	39.64	26.87	9.84	18.72
MSCI World Information Technology Index		33.71	21.69	38.63	30.33	19.70	24.02

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) USD*	1.80%	1.80%
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) SGD-H1*	1.80%	1.81%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) USD*	(16.42%)	(18.83%)
Franklin Templeton Investment Funds – Franklin Technology Fund A (acc) SGD-H1*	(16.42%)	(18.83%)

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Invesco Global Consumer Trends Acc USD	Invesco Global Consumer Trends Fund A (USD)-Acc Shares

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Nebius Group N.V.	191,145,255	10.10
Amazon.com	187,165,883	9.89
Tesla	186,765,263	9.87
Modine Manufacturing Co	148,533,920	7.85
Sumitomo Electric Industries Ltd	85,162,525	4.50
Allegro Microsystems Inc	74,516,101	3.94
Ajinomoto Co Inc	64,473,434	3.41
Carvana Co	54,254,993	2.87
Micron Technology Inc	51,150,767	2.70
Coherent Corp	49,899,066	2.64

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Meta Platforms	219,227,007	9.72
Tesla	215,265,931	9.55
Amazon.com	208,869,224	9.26
Nebius Group N.V.	184,867,150	8.20
NVIDIA	106,523,019	4.72
MercadoLibre	99,783,902	4.43
Applovin Corporation	94,017,931	4.17
Netflix	90,999,603	4.04
Spotify Technology	88,660,443	3.93
Booking	82,468,829	3.66

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Invesco Global Consumer Trends Fund A (USD)-Acc Shares	USD	1,310,559	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Invesco Global Consumer Trends Acc USD	USD	283,122	317,062

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Invesco Global Consumer Trends Acc USD	28 Oct 2021	35.51	12.61	19.42	20.98	1.39
MSCI World Consumer Discretionary Index-ND		8.78	(2.94)	5.99	10.28	3.30

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Invesco Global Consumer Trends Fund A (USD)-Acc Shares*	1.89%	1.87%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Invesco Global Consumer Trends Fund A (USD)-Acc Shares*	134.38%	41.75%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to seek consistent returns by investing in companies addressing unmet medical needs or making the health care system more efficient.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Janus Henderson Glb Life Sciences Acc USD	Janus Henderson Global Life Sciences Fund A2 (Acc) USD
Janus Henderson Glb Life Sciences Acc SGD-H	Janus Henderson Global Life Sciences Fund A2 (Acc) SGD Hedged

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Eli Lilly & Co	512,954,231	9.39
Johnson & Johnson	386,954,787	7.08
AbbVie Inc	255,196,931	4.67
UnitedHealth Group Inc	247,826,038	4.54
AstraZeneca PLC	214,393,751	3.92
Revolution Medicines Inc	161,156,687	2.95
Argenx SE	144,326,685	2.64
Novartis AG	140,303,893	2.57
Thermo Fisher Scientific Inc	127,314,857	2.33
Praxis Precision Medicines	119,769,114	2.19

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Eli Lilly & Co	321,786,866	8.85
UnitedHealth Group Inc	163,658,214	4.50
AstraZeneca PLC	150,360,020	4.13
Boston Scientific Corp	125,121,909	3.44
Abbott Laboratories	123,722,177	3.41
Johnson & Johnson	114,324,210	3.15
Sanofi SA	105,199,636	2.90
Novartis AG	95,837,984	2.64
Amgen Inc	92,659,468	2.55
AbbVie Inc	91,420,263	2.52

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Janus Henderson Global Life Sciences Fund A2 (Acc) USD	USD	549,177	100.00
Janus Henderson Global Life Sciences Fund A2 (Acc) SGD Hedged	SGD	4,097,572	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Janus Henderson Glb Life Sciences Acc USD	USD	122,351	101,526
Janus Henderson Glb Life Sciences Acc SGD-H	SGD	656,525	518,146

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Janus Henderson Glb Life Sciences Acc USD	5 Dec 2019	12.20	7.47	36.85	11.30	6.56	7.56
MSCI World Healthcare Index		6.75	1.84	16.02	6.78	4.81	7.49
Janus Henderson Glb Life Sciences Acc SGD-H	23 Oct 2019	11.39	5.95	32.87	8.79	4.82	8.37
MSCI World Healthcare index		7.02	2.43	17.82	5.18	4.01	7.90

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Janus Henderson Global Life Sciences Fund A2 (Acc) USD*	2.41%	2.38%
Janus Henderson Global Life Sciences Fund A2 (Acc) SGD Hedged*	2.41%	2.39%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Janus Henderson Global Life Sciences Fund A2 (Acc) USD*	32.18%	35.59%
Janus Henderson Global Life Sciences Fund A2 (Acc) SGD Hedged*	32.18%	35.59%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide a positive level of income and to seek to achieve long-term (5 years or more) growth of capital.

ILP Sub-Fund	Underlying Fund
Janus Henderson Glb Real Estate Eq Inc Dis USD	Janus Henderson Global Real Estate Equity Income Fund A3q USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Welltower Inc	14,940,300	8.33
Prologis Inc	14,758,915	8.23
Simon Property Group Inc	13,311,648	7.43
Digital Realty Trust Inc	10,033,853	5.60
Ventas Inc	7,962,696	4.44
VICI Properties Inc	7,132,870	3.98
Mid-America Apartment Comm	7,076,214	3.95
Goodman Group	6,896,708	3.85
Lamar Advertising Co	6,761,421	3.77
Omega Healthcare Investors	6,025,655	3.36

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Digital Realty Trust Inc	9,932,452	5.27
VICI Properties Inc	9,133,803	4.84
Ventas Inc	8,741,286	4.63
Welltower Inc	8,023,476	4.25
Goodman Group	7,841,094	4.15
Prologis Inc	7,605,642	4.03
AvalonBay Communities Inc	7,567,962	4.01
Sabra Health Care REIT Inc	6,985,920	3.70
American Homes 4 Rent	6,669,884	3.53
CubeSmart	5,982,343	3.17

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Janus Henderson Global Real Estate Equity Income Fund A3q USD	USD	18,241	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Janus Henderson Glb Real Estate Eq Inc Dis USD	USD	15,540	27,536

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception ^ %
Janus Henderson Glb Real Estate Eq Inc Dis USD	12 Sep 2024	11.03	10.97	12.72	4.66
FTSE EPRA Nareit Global REIT Index		10.67	11.63	14.95	5.35

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Janus Henderson Global Real Estate Equity Income Fund A3q USD*	2.22%	2.20%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Janus Henderson Global Real Estate Equity Income Fund A3q USD*	53.70%	92.31%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide capital growth in excess of the Bloomberg Commodity Total return index (BCOMTR Index) after fees have been deducted over a three to five year period by investing in commodity related instruments worldwide.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Schroder ISF Commodity Fund Acc USD	Schroder ISF Commodity A Accumulation USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026*

	Market Value USD	% of Net Asset Value
Gold	16,157,720	13.40
Aluminium	8,802,340	7.30
Brent Crude	8,561,180	7.10
Natural Gas	7,717,120	6.40
Copper	7,355,380	6.10
Silver	6,270,160	5.20
Corn	6,149,580	5.10
Soybeans	5,908,420	4.90
Wheat	5,426,100	4.50
Soybean Oil	5,064,360	4.20

Top 10 Holdings of Underlying Fund as at 30 June 2025*

	Market Value USD	% of Net Asset Value
Gold	14,295,638	16.87
Copper	6,796,148	8.02
Silver	5,635,210	6.65
Corn	5,270,828	6.22
Soybeans	4,940,342	5.83
Soybean Oil	4,567,486	5.39
Wheat	4,525,116	5.34
Natural Gas	3,770,930	4.45
Live Cattle	3,143,854	3.71
Brent Crude	3,008,270	3.55

*Based on accounts as at 31 December 2025 and 31 December 2026 respectively.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	2,035,348	1.69
(ii) Net gain or loss on derivative realized	75,722	
(iii) Net gain or loss on outstanding derivatives	2,035,348	

*Based on accounts as at 31 December 2025.

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Schroder ISF Commodity A Accumulation USD	USD	1,082,901	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Schroder ISF Commodity Fund Acc USD	USD	714,214	505,797

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Schroder ISF Commodity Fund Acc USD	18 Nov 2022	(10.93)	14.15	29.12	11.53	5.76
Bloomberg Commodity TR USD		(8.08)	14.36	25.46	11.69	6.82

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Schroder ISF Commodity A Accumulation USD*	1.89%	1.84%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Schroder ISF Commodity A Accumulation USD*	60.05%	61.14%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve returns on investment mainly in securities of corporations (whether or not listed on any stock exchange, and in any part of the world) whose business (in any part of the world) is or is substantially in the mining or extraction of gold, silver or precious metals, bulk commodities, base metals of all kinds, and other commodities and it includes the mining or extraction of oil, gas, coal, alternative energy or other commodities or other minerals.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
United Gold & General Fund Acc SGD	United Gold & General Fund Class A SGD Acc

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Newmont Corp	11,567,992	8.40
Gold Fields Ltd	9,277,446	6.74
Northern Star Resources Ltd	8,311,893	6.04
Evolution Mining Ltd	7,033,064	5.11
Glencore Plc	5,253,244	3.81
Harmony Gold Mining Co Ltd	5,070,340	3.68
Endeavour Mining Plc	4,803,367	3.49
Barrick Mining Corp	4,796,878	3.48
Iamgold Corp	4,581,930	3.33
Alamos Gold Inc	4,384,275	3.18

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
Gold Fields Ltd	11,258,384	8.39
Northern Star Resources Ltd	10,444,321	7.78
Newmont Corp	10,025,176	7.47
Alamos Gold Inc	6,308,518	4.70
Evolution Mining Ltd	6,034,765	4.49
Agnico Eagle Mines Ltd	5,858,071	4.36
Barrick Mining Corp	5,670,506	4.22
Endeavour Mining Plc	4,633,702	3.45
Harmony Gold Mining Co Ltd	4,216,333	3.14
Freeport Mcmoran Inc	3,850,701	2.87

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	255	0.00
(ii) Net gain or loss on derivative realized	(228,005)	
(iii) Net gain or loss on outstanding derivatives	255	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
United Gold & General Fund Class A SGD Acc	SGD	10,444,390	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
United Gold & General Fund Acc SGD	SGD	7,246,907	1,865,176

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
United Gold & General Fund Acc SGD	17 Feb 2021	(13.95)	(12.14)	51.32	30.90	16.56	16.05
70% FT Gold Mines Index, 30% Euromoney Global Mining Index		(12.67)	(6.92)	55.06	32.52	16.86	16.28

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore Dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United Gold & General Fund Class A SGD Acc*	1.86%	1.81%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United Gold & General Fund Class A SGD Acc*	88.77%	87.03%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide you with profit income and capital appreciation by investing principally in Shariah-compliant securities (including noninvestment grade securities), including Sukuk al-Ijara and Sukuk al-Wakala issued by governments, government-related issuers and corporate entities worldwide.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Franklin Global Sukuk Fund Dis SGD	Franklin Global Sukuk Fund A (Mdis) SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Adnoc Murban Rsc Ltd,	33,436,301	3.21
Saudi Electricity Sukuk Programme Co., Reg S, 5.684%, 4/11/53	31,999,817	3.07
TMS Issuer S.a r.l., Reg S, 5.78%, 8/23/32	30,792,670	2.95
Ma'aden Sukuk Ltd5.5%, 02/04/20355.5%, 02/04/2035	25,964,082	2.49
AL MI'YAR CAPITAL SA4.244%, 02/18/2054	25,402,207	2.44
DP World Crescent Ltd5.5% 09/13/2033 REG S	25,017,546	2.40
Mdgh Sukuk Ltd5.0%, 05/28/2035	23,622,760	2.27
SRC Sukuk Ltd6.0%, 02/17/20356.0%, 02/17/2035	20,778,980	1.99
Aercap Sukuk Ltd/ Cayman Islands4.5%, 10/03/2029	20,287,990	1.95
SA Global Sukuk Ltd., 2.694%, 6/17/31	19,857,462	1.90

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Saudi Electricity Sukuk Programme Co., Reg S, 5.684%, 4/11/53	31,187,670	3.63
TMS Issuer S.a r.l., Reg S, 5.78%, 8/23/32	26,442,506	3.07
AL MI'YAR CAPITAL SA4.244%, 02/18/2054	25,996,894	3.02
DP World Crescent Ltd5.5% 09/13/2033 REG S	25,365,467	2.95
ROP Sukuk Trust, 5.045%, 6/06/29	23,078,050	2.68
Adnoc Murban Rsc Ltd,	22,327,908	2.60
Ma'aden Sukuk Ltd5.5%, 02/04/20355.5%, 02/04/2035	20,913,650	2.43
Aercap Sukuk Ltd/ Cayman Islands4.5%, 10/03/2029	20,306,310	2.36
SA Global Sukuk Ltd., 2.694%, 6/17/31	19,677,464	2.29
Arab Republic of Egypt	19,002,164	2.21

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Franklin Global Sukuk Fund A (Mdis) SGD	SGD	3,108,477	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Franklin Global Sukuk Fund Dis SGD	SGD	630,037	202,652

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Franklin Global Sukuk Fund Dis SGD	7 Nov 2019	2.78	1.14	5.53	2.43	0.34	1.09
Dow Jones Sukuk Index		2.17	1.33	5.87	3.49	1.05	2.05

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Global Sukuk Fund A (Mdis) SGD*	1.50%	1.50%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Franklin Global Sukuk Fund A (Mdis) SGD*	(33.03%)	(28.64%)

*Based on audited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The primary investment objective of the Underlying Fund is to maximise the value of its shares through both growth in the value of, and income from, its investments. The underlying fund is actively managed and invests mainly in a diversified portfolio of bonds of all types from issuers around the world, including emerging markets.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
T. Rowe Price Diversified Income Bond Fund Dis SGD-H	T. Rowe Price Diversified Income Bond Fund Class Axn (SGD)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
United States Of America Notes Fixed 4%	78,628,110	6.87
United States Of America Notes Fixed 0.125%	62,032,680	5.41
United States Of America Notes Fixed 1.125%	40,635,955	3.55
United Kingdom Of Great Britain And Northern	33,134,892	2.91
United States Of America Notes Fixed 3.375%	26,278,930	2.32
Sovereign In Right Of New Zealand Bond Fixed 4.5%	25,906,839	2.27
United States Of America Notes Fixed 1.25%	24,399,888	2.13
United States Of America Notes Fixed 4.125%	19,453,517	1.71
United States Of America Notes Fixed 3.5%	18,739,138	1.65
United States Of America Notes Fixed 1.25%	18,090,410	1.58

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Federal Republic of Germany Bond Fixed 2.4%	29,335,191	6.66
United States of America Notes Fixed 4.125%	25,547,126	5.80
United States of America Notes Fixed 4.25%	23,846,167	5.41
United States of America Notes Fixed 4%	23,703,979	5.38
Commonwealth of Australia Bond Fixed 3.5%	22,035,692	5.00
Republic of Korea Bond Fixed 2.625% 10/Mar/2030	9,294,742	2.11
United States of America Bill Zero CPN 14/Aug/2025	9,134,963	2.07
United States of America Notes Fixed 4.25%	8,925,116	2.03
United States of America Notes Fixed 1.25%	8,211,231	1.86
United Kingdom of Great Britain And Northern	8,195,425	1.86

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	13,749,354	1.10
(ii) Net gain or loss on derivative realized	(16,228,626)	
(iii) Net gain or loss on outstanding derivatives	13,749,354	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
T. Rowe Price Diversified Income Bond Fund Class Axn (SGD)	SGD	35,729,246	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
T. Rowe Price Diversified Income Bond Fund Dis SGD-H	SGD	10,784,166	7,511,224

G Fund Performance as at 31 December 2024

	Inception date	3 Months %	6 Months %	1 Year^ %	Since inception^ %
T. Rowe Price Diversified Income Bond Fund Dis SGD-H	6 Feb 2025	2.28	1.00	2.51	2.65
Bloomberg Global Aggregate Bond USD Hedged Index		1.56	1.73	4.77	0.39

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
T. Rowe Price Diversified Income Bond Fund Class Axn (SGD)	0.96%	0.99%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
T. Rowe Price Diversified Income Bond Fund Class Axn (SGD)	65.94%	143.77%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The primary investment objective of the Underlying Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
PIMCO Income Fund Dis SGD-H	PIMCO Income Fund E Class SGD Hedged Income

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
FNMA TBA 6.5% JUN 30YR	13,496,313,239	8.43
FNMA TBA 6.0% JUN 30YR	11,782,039,394	7.36
FNMA TBA 5.0% MAY 30YR	7,550,252,634	4.71
FNMA TBA 6.0% JUL 30YR	6,168,817,305	3.85
FNMA TBA 5.5% MAY 30YR	4,833,697,650	3.02
FNMA TBA 4.5% JUN 30YR	3,562,483,368	2.22
FNMA TBA 4.0% JUN 30YR	3,374,566,730	2.11
U S TREASURY INFLATE PROT BD	3,294,114,572	2.06
FNMA TBA 6.5% MAY 30YR	3,282,609,274	2.05
BEIGNET INVESTOR LLC SEC 144A	3,034,501,733	1.89

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
FNMA TBA 6.0% MAY 30YR	13,420,418,140	10.46
FNMA TBA 6.5% JUN 30YR	13,083,214,466	10.20
FNMA TBA 5.0% MAY 30YR	10,908,782,054	8.50
FNMA TBA 5.5% MAY 30YR	8,697,144,643	6.78
FNMA TBA 6.0% JUN 30YR	4,064,869,360	3.17
FNMA TBA 6.5% MAY 30YR	3,952,018,763	3.08
US Treasury Inflate Prot BD	3,791,148,679	2.95
FNMA TBA 4.0% MAY 30YR	3,116,805,876	2.43
BNP Paribas Issuance BV SR Sec ABS	2,305,538,180	1.80
US Treasury Note	2,285,843,094	1.78

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	107,045,392,165	66.34
(ii) Net gain or loss on derivative realized	–	
(iii) Net gain or loss on outstanding derivatives	107,045,392,165	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
PIMCO Income Fund E Class SGD Hedged Income	SGD	42,120,926	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
PIMCO Income Fund Dis SGD-H	SGD	35,171,997	25,755,735

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
PIMCO Income Fund Dis SGD-H	1 Feb 2024	1.33	(0.32)	2.61	3.62
Bloomberg US Agregate (SGD-Hedged) Index		0.02	(0.68)	0.97	1.29

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
PIMCO Income Fund E Class SGD Hedged Income	1.45%	1.45%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
PIMCO Income Fund E Class SGD Hedged Income	486.00%	188.00%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide long-term income and lower volatility by investing in short duration high yield rated corporate Debt Securities of US Bond Markets.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
Allianz US Short Dur High Income Bd Dis SGD-H	Allianz US Short Duration High Income Bond Class AM (H2-SGD) Dis

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Uwm Holdings Llc 144a Fix 6.625% 01.02.2030	35,409,292	2.54
Group 1 Automotive Inc 144a Fix 6.375% 15.01.2030	34,984,235	2.51
XHR LP 144a Fix 6.625% 15.05.2030	34,840,511	2.50
Directv Fin Llc/Coinc 144a Fix 10.000% 15.02.2031	33,501,939	2.40
Esab Corp 144a Fix 6.250% 15.04.2029	32,826,256	2.35
Ion Plat Fin Us/Sarl 144a Fix 9.500% 30.05.2029	32,485,676	2.33
Global Auto Ho/Aag Fh Uk 144a Fix 11.500% 15.08.2029	32,384,587	2.32
Provident Fdg/Pfg Fin 144a Fix 9.750% 15.09.2029	30,025,385	2.15
United Rentals North Am 144a Fix 6.000% 15.12.2029	29,565,837	2.12
Albion Financing 1sarl / 144a Fix 7.000% 21.05.2030	28,529,109	2.05

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Wash Multifam Acq Inc 144A Fix 5.750% 15.04.2026	85,228,457	3.30
Directv Fin Llc/Coinc 144A Fix 10.000% 15.02.2031	77,523,822	3.00
Jetblue Airways/Loyalty 144A Fix 9.875% 20.09.2031	65,165,698	2.52
Mgm Resorts Intl Fix 6.125% 15.09.2029	55,286,940	2.14
Nfe Financing Llc 144A Fix 12.000% 15.11.2029	54,373,992	2.11
Cvr Energy Inc 144A Fix 8.500% 15.01.2029	54,279,962	2.10
Herc Holdings Inc 144A Fix 5.500% 15.07.2027	54,188,643	2.10
Champions Financing Inc 144A Fix 8.750% 15.02.2029	52,648,320	2.04
Ion Trading Technologies 144A Fix 9.500% 30.05.2029	49,826,509	1.93
Group 1 Automotive Inc 144A Fix 6.375% 15.01.2030	48,850,068	1.89

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Allianz US Short Duration High Income Bond Class AM (H2-SGD) Dis.	SGD	2,046,317	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Allianz US Short Dur High Income Bd Dis SGD-H	SGD	337,076	718,332

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Allianz US Short Dur High Income Bd Dis SGD-H	25 Jul 2022	1.81	(0.14)	0.86	3.14	3.80

There is no appropriate benchmark

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz US Short Duration High Income Bond Class AM (H2-SGD) Dis.*	1.34%	1.34%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz US Short Duration High Income Bond Class AM (H2-SGD) Dis. *	46.51%	49.52%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to seek a high level of current income and capital appreciation by investing primarily in high-yielding, lower-quality securities of issuers that have their principal business activities in the United States.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Fidelity US High Yield Fund Acc USD	Fidelity Funds – US High Yield Fund Class A-ACC-USD
Fidelity US High Yield Fund Dis SGD	Fidelity Funds – US High Yield Fund A-MDIST-SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
US Treasury Bill 30/07/2026	76,553,635	3.03
US Treasury Bill 10/09/2026	51,126,340	2.02
Directv Financing / Directv Financing Co-Obligor 9.25% 01/06/2032 144A	22,385,338	0.89
Venture Global LNG 9.875% 01/02/2032 144A	21,494,654	0.85
WULF Compute 7.75% 15/10/2030 144A	20,849,070	0.83
Sword Purchaser 8.25% 15/04/2033 144A	20,300,983	0.80
Nissan Motor 7.50% 17/07/2030 144A	20,157,506	0.80
1261229 BC 10.00% 15/04/2032 144A	19,891,809	0.79
Carnival Corp 6.125% 15/02/2033 144A	19,767,829	0.78
OAK-Eagle Acquire 7.25% 01/07/2033 144A	19,418,911	0.77

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
US Treasury Bill 16/09/2025	86,855,434	3.29
Windstream Services / Windstream Escrow Finance 8.25% 01/10/2031 144A	29,431,195	1.12
Echostar 6.75% 30/11/2030	28,625,023	1.08
Jane Street Group / Jsg Finance 6.125% 01/11/2032 144A	21,755,235	0.82
Venture Global Lng 9.875% 01/02/2032 144A	21,567,216	0.82
Clear Channel Outdoor Holdings 9.00% 15/09/2028 144A	21,108,161	0.80
Rivian Holdings /Rivian /Rivian Automotive 10.00% 15/01/2031 144A	20,787,226	0.79
Carnival 6.125% 15/02/2033 144A	20,712,637	0.78

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value* USD	% of Net Asset Value
Petsmart Inc / Petsmart Finance 7.75% 15/02/2029 144A	20,155,779	0.76
Roblox 3.875% 01/05/2030 144A	18,693,975	0.71

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	(21,947,772)	(0.67)
(ii) Net gain or loss on derivative realized	(1,195,186)	
(iii) Net gain or loss on outstanding derivatives	(21,947,772)	

D Investments in Collective Investment Schemes as at 30 June 2026

	Market Value	% of Net Asset Value
Fidelity Funds – US High Yield Fund Class A-ACC-USD	821,680	100.00
Fidelity Funds – US High Yield Fund A-MDIST-SGD	1,864,521	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fidelity US High Yield Fund Acc USD	USD	131,874	131,832
Fidelity US High Yield Fund Dis SGD	SGD	256,682	316,869

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fidelity US High Yield Fund Acc USD	5 Feb 2019	2.61	2.09	6.37	7.53	3.38	4.38
ICE BofA US High Yield Constrained Index		2.45	1.89	5.74	8.79	4.13	5.28
Fidelity US High Yield Fund Dis SGD	15 Oct 2019	3.02	2.77	8.21	5.95	2.59	3.14
ICE BofA US High Yield Constrained Index		2.72	2.48	7.39	7.16	3.33	4.03

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – US High Yield Fund Class A-ACC-USD*	1.39%	1.39%
Fidelity Funds – US High Yield Fund A-MDIST-SGD*	1.39%	1.39%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – US High Yield Fund Class A-ACC-USD*	111.76%	106.27%
Fidelity Funds – US High Yield Fund A-MDIST-SGD*	111.76%	106.27%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The primary investment objective of the Underlying Fund is to increase the value of your investment through a combination of income and growth of capital (total return).

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
MS Global High Yield Bond Fund Dis USD	MS INVF Global High Yield Bond Fund – Class ARM

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Sunoco LP	2,679,046	1.09
Beach Acquisition Bidco LLC	2,651,075	1.08
Athenahealth Group In	2,218,930	0.90
1261229 BC Ltd	2,122,000	0.87
Edge Finco plc	2,118,178	0.86
Medline Borrower LP	1,886,076	0.77
Allwyn Entertainment Financing (UK) plc	1,844,046	0.75
Cloud Software Group Inc	1,685,070	0.69
Cd&R Firefly Bidco plc	1,640,728	0.67
Wand Newco 3 Inc	1,603,451	0.65

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Athenahealth Group Inc	3,258,531	0.98
Panther Escrow Issuer LLC	3,093,313	0.93
Abengoa Yield plc	3,056,393	0.92
Medline Borrower LP	2,891,416	0.87
Beach Acquisition Bidco LLC	2,836,511	0.86
Beach Acquisition Bidco LLC	2,604,163	0.79
Voyager Parent LLC	2,316,316	0.70
Alexandrite Monnet UK Holdco plc	2,303,597	0.70
Edge Finco plc	2,262,864	0.68
Ivy Midco Ltd	2,189,282	0.66

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

MORGAN STANLEY GLOBAL HIGH YIELD BOND FUND

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
MS INVF Global High Yield Bond Fund – Class ARM	USD	7,463,349	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
MS Global High Yield Bond Fund Dis USD	USD	5,543,092	5,983,344

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
MS Global High Yield Bond Fund Dis USD	11 Feb 2025	3.02	1.73	5.31	5.69
ICE BofA Developed Markets High Yield Excluding Subordinated Financial Index USD-Hedged		2.86	2.15	5.96	6.42

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Global High Yield Bond Fund – Class ARM	1.23%	1.24%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
MS INVF Global High Yield Bond Fund – Class ARM	16.17%	21.88%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to achieve a total return consisting of high income and capital appreciation by investing primarily in high yield fixed income or debt securities (including money market instruments) issued by Asian corporations, financial institutions, governments and their agencies.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
United Asian High Yield Bond Acc USD	United Asian High Yield Bond Fund Class USD Acc
United Asian High Yield Bond Acc SGD-H	United Asian High Yield Bond Fund Class A SGD Acc (Hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* SGD	% of Net Asset Value
Republic Of Sri Lanka Sr Unsecured Regs 02/38 Var	1,308,991	2.48
Fosun High Technology Group Sr Unsecured Regs 09/28 4.9	1,305,746	2.48
Republic Of Sri Lanka Sr Unsecured Regs 03/33 Var	1,246,343	2.37
Jinkai Investment Holdings Company Guarant Regs 02/31 0.0000	1,167,985	2.22
Glp Pte Ltd Sr Unsecured Regs 05/28 9.75	1,096,398	2.08
Republic Of Sri Lanka Sr Unsecured Regs 06/35 Var	1,082,309	2.05
Morgan Stanley Finance Llc Company Guarant Regs 02/29 0.0000	929,150	1.77
Mongolian Mortgage Co Company Guarant Regs 01/27 11.5	790,095	1.50
Trad And Development Bank Mongolia Sr Unsecured Regs 12/27 8.5	783,662	1.49
Hong Kong Jy Flower Company Guarant Regs 09/27 8.5	781,160	1.48

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* SGD	% of Net Asset Value
Goldman Sachs Group Inc 12/26 Fixed 14	1,273,650	3.04
Seazen Group Ltd Sr Unsecured Regs 06/28 11.88	1,240,362	2.96
Ehi Car Services Ltd Sr Unsecured Regs 09/27 12	978,172	2.34
Pcpd Capital Company Guarant Regs 06/26 5.125	962,711	2.30
Rakuten Group Inc Sr Unsecured Regs 04/29 6	942,493	2.25

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value* SGD	% of Net Asset Value
Republic Of Sri Lanka Sr Unsecured Regs 06/35 Var	876,999	2.09
Fec Finance Ltd Company Guarant Regs Var	866,111	2.07
Vll International Inc Company Guarant Regs 07/29 9.375	859,272	2.05
Republic Of Sri Lanka Sr Unsecured Regs 02/38 Var	829,784	1.98
Republic Of Sri Lanka Sr Unsecured Regs 03/33 Var	824,952	1.97

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	(78,494)	(0.15)
(ii) Net gain or loss on derivative realized	(769,608)	
(iii) Net gain or loss on outstanding derivatives	(78,494)	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
United Asian High Yield Bond Fund Class USD Acc	USD	358,343	100.00
United Asian High Yield Bond Fund Class A SGD Acc (Hedged)	SGD	2,879,920	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
United Asian High Yield Bond Acc USD	USD	139,043	42,580
United Asian High Yield Bond Acc SGD-H	SGD	387,690	280,940

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
United Asian High Yield Bond Acc USD	5 Mar 2019	3.90	2.80	10.69	10.72	0.91	0.97
J.P. Morgan Asia Credit Index (JACI) Non – Investment Grade Total Return Index		4.15	4.01	10.74	10.88	0.73	2.28
United Asian High Yield Bond Acc SGD-H	29 Jan 2019	3.27	1.63	7.92	8.41	(0.47)	0.06
J.P. Morgan Asia Credit Index (JACI) Non – Investment Grade Total Return Index		4.41	4.61	12.46	9.22	(0.05)	1.96

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United Asian High Yield Bond Fund Class USD Acc*	1.75%	1.70%
United Asian High Yield Bond Fund Class A SGD Acc (Hedged)*	1.75%	1.68%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United Asian High Yield Bond Fund Class USD Acc*	316.00%	358.60%
United Asian High Yield Bond Fund Class A SGD Acc (Hedged)*	316.00%	358.60%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to provide a yield enhancement over Singapore dollar deposits by investing substantially all its assets in money market and short term interest bearing debt instruments and bank deposits.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
United SGD Fund Acc USD-H	United SGD Fund Class A (Acc) USD (Hedged)
United SGD Fund Acc SGD	United SGD Fund Class A (Acc) SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* SGD	% of Net Asset Value
Carrefour Sa Sr Unsecured Regs 12/28 2.875	61,947,080	1.73
Alphabet Inc Sr Unsecured 05/29 1.965	55,888,152	1.56
Berkshire Hathaway Inc Sr Unsecured 11/28 1.51	55,120,767	1.53
Perusahaan Listrik Negara Sr Unsecured Regs 05/28 5.45	54,675,730	1.52
Santos Finance Ltd Company Guarant Regs 09/27 4.125	53,881,295	1.50
Lg Energy Solution Sr Unsecured Regs 09/28 5.75	51,679,832	1.44
Abja Investment Co Sr Unsecured Regs 01/28 5.45	51,670,204	1.44
Freeport Indonesia Pt Sr Unsecured Regs 04/27 4.763	50,674,133	1.41
Bank Of East Asia Ltd Subordinated Regs 06/34 Var	46,954,738	1.31
Gaci First Investment Company Guarant Regs 05/29 4.875	45,129,249	1.25

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* SGD	% of Net Asset Value
Hyundai Capital America Sr Unsecured Regs 06/28 4.9	48,744,013	1.91
Berkshire Hathaway Inc Sr Unsecured 12/27 1.031	43,929,563	1.72
Republic Of Indonesia Sr Unsecured Regs 05/27 0.99	43,794,518	1.72
Santos Finance Ltd Company Guarant Regs 09/27 4.125	38,160,627	1.50
Abja Investment Co Sr Unsecured Regs 01/28 5.45	37,944,082	1.49
Bright Food Singapore Company Guarant Regs 07/25 1.75	37,366,415	1.46

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value* SGD	% of Net Asset Value
Perusahaan Listrik Negara Sr Unsecured Regs 05/28 5.45	36,812,491	1.44
Standard Chartered Plc Subordinated Regs 09/31 Var	36,514,616	1.43
Ck Hutchison Finance 16 Company Guarant Regs 04/28 2	34,836,543	1.37
Freeport Indonesia Pt Sr Unsecured Regs 04/27 4.763	34,472,382	1.35

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	(49,217,260)	(1.37)
(ii) Net gain or loss on derivative realized	18,780,286	
(iii) Net gain or loss on outstanding derivatives	(49,217,260)	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
United SGD Fund Class A (Acc) USD (Hedged)	USD	683,683	100.00
United SGD Fund Class A (Acc) SGD	SGD	13,146,771	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
United SGD Fund Acc USD-H	USD	164,131	144,563
United SGD Fund Acc SGD	SGD	2,852,852	3,763,988

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
United SGD Fund Acc USD-H	20 Mar 2019	1.19	1.77	4.48	5.64	3.22	3.01
6M Compounded SORA*		0.02	(0.01)	(0.09)	4.35	2.97	2.46
United SGD Fund Acc SGD	29 Jan 2019	0.63	0.62	1.95	3.60	1.98	2.23
6M Compounded SORA*		0.27	0.57	1.47	2.78	2.18	1.85

^Annualised returns

*Prior to 8 April 2022, the benchmark was 12M Bank Deposit Rate.

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United SGD Fund Class A (Acc) USD (Hedged)*	0.67%	0.67%
United SGD Fund Class A (Acc) SGD*	0.67%	0.67%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
United SGD Fund Class A (Acc) USD (Hedged)*	45.99%	73.64%
United SGD Fund Class A (Acc) SGD*	45.99%	73.64%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund invests principally in US Dollar denominated Money Market Instruments, reverse repurchase agreements and deposits.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Fidelity US Dollar Cash Fund Dis USD	Fidelity Funds – US Dollar Cash Fund Class A-USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Bred Banque Td 3.64% 01/07/2026	202,651,022	6.99
Sumi Trust Bank Td 3.6% 01/07/2026	82,000,000	2.83
Sg Issuer Sa 25/06/2027	80,049,280	2.76
Natixis Corporate & Investment Banking Luxembourg Sa Frn 09/10/2026 Emtn	60,006,600	2.07
Ensemble Frn Sofr+17 13/10/2026	55,152,304	1.90
Bnp Paribas Issuance Bv 3.748062% Frn 28/05/2027 Emtn	54,829,225	1.89
Hsbc Bank V Cp 3.9899988% 13/08/2026	40,010,353	1.38
Chesham Finance Cp 3.68% 01/07/2026	39,995,722	1.38
Great Bear Fund Cp 3.68% 07/07/2026	39,971,398	1.38
Chesham Finance Cp 3.68% 08/07/2026	39,971,398	1.38

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Lbbw (Ungtd) Td 4.34% 01/07/2025	225,484,060	8.20
Hessen-Thuringen (Ugtd) Td 4.3% 01/07/2025	224,075,123	8.15
Bred Banque Td 4.34% 01/07/2025	202,885,353	7.38
Kbc Bank Td 4.32% 01/07/2025	114,527,285	4.16
Bnp Parib Put Sofr+10 29/05/2026	54,773,919	1.99
Sg Issuer Frn Sofr+7 06/03/2026	50,501,553	1.84
Chesham Finance Cp 4.37% 01/07/2025	39,830,761	1.45
Great Bear Fund Cp 4.35% 01/07/2025	39,830,698	1.45
Great Bear Fund Cp 4.35% 08/07/2025	39,801,912	1.45
Chesham Finance Cp 4.37% 08/07/2025	39,801,757	1.45

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	(10,533,704)	(0.28)
(ii) Net gain or loss on derivative realized	2,052,337	
(iii) Net gain or loss on outstanding derivatives	(10,533,704)	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Fidelity Funds – US Dollar Cash Fund Class A-USD	USD	334,117	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Fidelity US Dollar Cash Fund Dis USD	USD	75,064	144,618

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Fidelity US Dollar Cash Fund Dis USD	19 Jul 2019	0.89	1.76	3.87	4.63	3.51	2.62

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – US Dollar Cash Fund Class A-USD*	0.30%	0.31%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Fidelity Funds – US Dollar Cash Fund Class A-USD*	306.52%	368.52%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

L Additional information for money market ILP sub-funds

(a) the distribution of non-deposit investments of the Underlying Fund in dollar and percentage terms categorised by:

By Asset Type	Market Value USD	% of Net Asset Value
Certificates of Deposit	1,140,305,813	39.32
Commercial paper	1,243,693,977	42.89
Time Deposit	284,651,022	9.82
Bond	290,013,959	10.00
Forward Rate Contracts	(8,137,276)	(0.28)
Other Assets and Liabilities (Excludes Derivatives)	(50,781,179)	(1.75)

By Credit Ratings of debt securities (S&P)	Market Value USD	% of Net Asset Value
AAA	16,399,163	0.55
AA	40,410,907	1.37
AA-	254,853,508	8.61
A+	637,603,542	21.55
A	157,168,108	5.31
Other	1,852,229,543	62.60

(b) the term to maturity of the Underlying Fund's portfolio of investments

By Maturity of Debt Securities	Market Value USD	% of Net Asset Value
Up to 30 days	764,012,861	26.35
31-60 days	403,637,512	13.91
61-90 days	405,321,035	13.97
91-120 days	426,847,385	14.72
121-180 days	372,386,473	12.85
More than 180 days	586,459,505	20.23

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to manage liquidity and risk while looking to provide a return which is comparable to that of SGD short-term deposits.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
LionGlobal SGD Money Market Fund Acc SGD	LionGlobal SGD Money Market Fund Class A

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
MAS BILL SER 83 0% 20-AUG-2026	169,666,427	4.41
MAS BILL SER 25 0% 03-JUL-2026	149,982,158	3.90
MAS BILL SER 84 0% 23-JUL-2026	149,868,967	3.90
MAS BILL SER 83 0% 27-AUG-2026	149,665,461	3.89
MAS BILL SER 28 0% 17-JUL-2026	139,906,413	3.64
MAS BILL SER 84 0% 24-SEP-2026	139,535,850	3.63
MAS BILL SER 84 0% 16-JUL-2026	130,921,248	3.41
MAS BILL SER 84 0% 10-SEP-2026	127,139,571	3.31
MAS BILL SER 85 0% 14-AUG-2026	121,328,988	3.16
MAS BILL SER 84 0% 02-JUL-2026	112,990,442	2.94

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
MAS Bill (SER 28) ZCP 04/07/2025	160,059,134	6.86
MAS Bill (SER 84) ZCP 28/08/2025	139,760,089	5.99
MAS Bill (SER 84) ZCP 18/09/2025	94,728,875	4.06
MAS Bill (SER 84) ZCP 21/08/2025	89,829,106	3.85
MAS Bill (SER 83) ZCP 24/07/2025	86,095,948	3.69
MAS Bill (SER 28) ZCP 25/07/2025	85,162,659	3.65
MAS Bill (SER 84) ZCP 04/09/2025	84,929,336	3.64
HSBC Holdings PLC (SER DIP) (BR) (REG S) VAR 13/11/2026	68,596,772	2.94
MAS Bill (SER 83) ZCP 07/08/2025	65,096,936	2.79
MAS Bill (SER 28) ZCP 18/07/2025	60,197,167	2.58

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	(1,851,462)	(0.10)
(ii) Net gain or loss on derivative realized	12,674,996	
(iii) Net gain or loss on outstanding derivatives	(1,851,462)	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
LionGlobal SGD Money Market Fund Class A	SGD	6,173,946	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
LionGlobal SGD Money Market Fund Acc SGD	SGD	4,537,758	2,621,655

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
LionGlobal SGD Money Market Fund Acc SGD	3 Oct 2022	0.33	0.69	1.56	2.82	2.84
1 Month SGD Interbank Offered Rate – 0.25%		0.26	0.55	1.35	2.72	2.90

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
LionGlobal SGD Money Market Fund Class A*	0.30%	0.31%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
LionGlobal SGD Money Market Fund Class A*	177.00%	153.00%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

L Additional information for money market ILP sub-funds

(a) the distribution of non-deposit investments of the Underlying Fund in dollar and percentage terms categorised by:

By Asset Type	Market Value SGD	% of Net Asset Value
Fixed income securities	3,742,668,133	97.34
Other net assets	102,141,506	2.66

By Credit Ratings of Debt Securities^	Market Value SGD	% of Net Asset Value
A1	163,248,211	4.25
A2	185,849,344	4.83
A3	355,640,074	9.25
Aa1	14,352,480	0.37
Aa2	39,408,140	1.02
Aa3	126,888,274	3.30
Aaa	121,283,465	3.15
NR	2,838,139,651	73.82

^Includes cash and equivalents @ AA, takes the worst of S&P, Moody's, Fitch or Internal ratings and based on a straight-line model.

(b) term to maturity of the Underlying Fund's portfolio of investments.

By Maturity of Debt Securities	Market Value SGD	% of Net Asset Value
Up to 30 days	1,363,806,231	35.47
31-60 days	609,656,884	15.86
61-90 days	596,079,325	15.50
91-120 days	105,826,525	2.75
121-180 days	158,634,286	4.13
More than 180 days	1,010,806,387	26.29

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide long-term capital growth by investing in global equity and bond markets with a focus on companies whose business will benefit from or is currently related to the evolution of intelligent cities and connected communities.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Allianz Glb Intelligent Cities Income Dis SGD-H	Allianz Global Intelligent Cities Income Class AMg (H2-SGD) Dis.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Corning Inc	34,633,382	2.35
Okta Inc	29,539,626	2.00
Cloudflare Inc Conv Zero 15.06.2030	24,322,466	1.65
Lam Research Corp	22,960,361	1.56
Lumentum Holdings Inc Conv Fix 0.375% 15.03.2032	22,295,338	1.51
Viavi Solutions Inc Conv Fix 0.625% 01.03.2031	22,140,086	1.50
Mks Inc Conv Fix 1.250% 01.06.2030	21,756,832	1.48
Alphabet Inc B Fix 6.250% 15.05.2029	21,359,908	1.45
Coherent Corp	21,103,873	1.43
Flex Ltd	20,486,764	1.39

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Broadcom Inc	13,245,049	1.82
Amphenol Corp A	12,879,242	1.77
Meta Platforms Inc	10,806,737	1.48
Cloudflare Inc Conv Zero 15.06.2030	10,354,564	1.42
Hitachi Ltd	10,348,031	1.42
Ecolab Inc	10,054,823	1.38
Celestica Inc	9,569,266	1.31
Microchip Technology Inc Fix 7.500% 15.03.2028	9,517,597	1.31
Keysight Technologies In	9,314,492	1.28
Nvidia Corp	9,265,987	1.27

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Allianz Global Intelligent Cities Income Class AMg (H2-SGD) Dis.	SGD	1,949,151	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Allianz Glb Intelligent Cities Income Dis SGD-H	SGD	597,081	328,352

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
Allianz Glb Intelligent Cities Income Dis SGD-H	9 Feb 2022	25.38	27.76	41.90	19.98	10.51
70% MSCI AC World (ACWI) Total Return Net + 30% ICE BOFAML US Corporate & High Yield Index*		10.30	7.52	16.15	13.44	8.33

*Prior to 31 August 2022, the benchmark was 70% MSCI AC World (ACWI) Total Return Net + 30% Bloomberg Barclays Global Aggregate.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Global Intelligent Cities Income Class AMg (H2-SGD) Dis.*	1.70%	1.70%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Global Intelligent Cities Income Class AMg (H2-SGD) Dis.*	63.66%	56.45%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to provide long term capital growth and income by investing in corporate debt securities and equities of US and/or Canadian equity and bond markets.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
Allianz Income and Growth Acc USD	Allianz Income and Growth Class AT (USD) Acc.
Allianz Income and Growth Dis SGD-H	Allianz Income and Growth Class AMi3 (H2-SGD) Dis.
Allianz Income and Growth Dis AUD-H	Allianz Income and Growth Class AM (H2-AUD) Dis.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	1,636,631,469	2.81
Apple Inc	1,422,485,394	2.44
Amazon.Com Inc	864,518,096	1.49
Alphabet Inc	790,253,050	1.36
Alphabet Inc A Fix 6.250% 15.05.2029	680,533,799	1.17
Micron Technology Inc	640,828,265	1.10
Broadcom Inc	561,971,427	0.97
Seagate Hdd Cayman Conv Fix 3.500% 01.06.2028	525,474,567	0.90
Welltower Op Llc Conv Fix 3.125% 15.07.2029	524,408,508	0.90
Western Digital Corp Conv Fix 3.000% 15.11.2028	513,808,734	0.88

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
NVIDIA Corp	1,580,569,355	2.98
Microsoft Corp	1,391,092,458	2.62
Amazon.Com Inc	944,241,068	1.78
Apple Inc	769,328,648	1.45
Meta Platforms Inc	714,145,661	1.35
Wells Fargo & Company L Fix 7.500% 17.04.2198	496,481,854	0.94
Welltower Op Llc Conv Fix 3.125% 15.07.2029	455,400,618	0.86
Broadcom Inc	433,156,838	0.82
Live Nation Entertainmen Conv Fix 2.875% 15.01.2030	408,623,593	0.77
Alphabet Inc	367,970,225	0.69

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	(5,195,658)	(0.01)
(ii) Net gain or loss on derivative realized	18,352,099	
(iii) Net gain or loss on outstanding derivatives	(5,195,658)	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Allianz Income and Growth Class AT (USD) Acc.	USD	3,496,529	100.00
Allianz Income and Growth Class AMi3 (H2-SGD) Dis.	SGD	290,054,546	100.00
Allianz Income and Growth Class AM (H2-AUD) Dis.	AUD	1,654,833	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Allianz Income and Growth Acc USD	USD	419,146	162,825
Allianz Income and Growth Dis SGD-H	SGD	84,889,031	47,884,195
Allianz Income and Growth Dis AUD-H	AUD	510,839	435,123

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Allianz Income and Growth Class AT (USD) Acc	22 Oct 2019	11.28	7.92	14.72	11.77	5.13	8.92
Allianz Income and Growth Class AMi3 (H2-SGD) Dis	31 Oct 2019	10.53	6.58	11.68	9.54	3.62	7.50
Allianz Income and Growth Class AM (H2-AUD) Dis	6 May 2020	11.32	7.82	14.12	10.66	3.83	8.85

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Income and Growth Class AT (USD) Acc*	1.56%	1.55%
Allianz Income and Growth Class AMi3 (H2-SGD) Dis.*	1.56%	1.55%
Allianz Income and Growth Class AM (H2-AUD) Dis.*	1.56%	1.55%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Allianz Income and Growth Class AT (USD) Acc*	81.26%	72.21%
Allianz Income and Growth Class AMi3 (H2-SGD) Dis.*	81.26%	72.21%
Allianz Income and Growth Class AM (H2-AUD) Dis.*	81.26%	72.21%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve capital appreciation and income by investing through a range of global asset classes.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Ascend Asia Global Multi Asset Growth Fund Acc SGD-H	Ascend Asia Global Multi Asset Growth Fund Class A-SGD (hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Ascend Asia Trust Global Equity Fund	60,339,059	49.20
iShares MSCI ACWI UCITS ETF	11,171,265	9.11
BlackRock Systematic Style Factor Fund	9,969,122	8.13
HSZ Group Funds-Maneki Ucits Cat Bond Fund	8,086,865	6.59
Vontobel Fund - Credit Opportunities	7,436,815	6.06
abrdn SICAV II - Global Income Bond Fund	5,740,229	4.68
Winton Trend Enhanced Global Equity	3,901,941	3.18
Emerging Markets Corporate High Yield Debt Fund	3,711,291	3.03
PIMCO Funds: Global Investors Series plc -Income Fund	3,449,871	2.81
Amundi Physical Gold ETC	2,152,245	1.75

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	3,537,365	2.87
(ii) Net gain or loss on derivative realized	(1,265,960)	
(iii) Net gain or loss on outstanding derivatives	3,537,365	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Ascend Asia Global Multi Asset Growth Fund Class A-SGD (hedged)	SGD	578,544	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions from 16 April 2026 to 30 June 2026

		Subscriptions	Redemptions
Ascend Asia Global Multi Asset Growth Fund Acc SGD-H	SGD	575,749	2,556

G Fund Performance as at 30 June 2026

	Inception date	Since inception %
Ascend Asia Global Multi Asset Growth Fund Acc SGD-H	16 Apr 2026	2.23

There is no appropriate benchmark.

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Multi Asset Growth Fund Class A-SGD (hedged)*	1.82%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Multi Asset Growth Fund Class A-SGD (hedged)*	148.87%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to achieve capital appreciation and income by investing through a range of global asset classes.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Ascend Asia Global Multi Asset Income Fund Dis SGD-H	Ascend Asia Global Multi Asset Income Fund Class A-SGD (hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Vontobel Fund - Credit Opportunities	4,638,235	11.46
PIMCO Funds: Global Investors Series plc - Income Fund	4,464,883	11.03
HSZ Group Funds-Maneki UCITS Cat Bond Fund	4,078,687	10.08
HSBC Plus World Equity Income Quant Active UCITS ETF	3,759,692	9.29
Man Funds VI PLC - Man Emerging Markets Corporate Credit Alternative	3,601,054	8.90
iShares World Equity High Income Active UCITS ETF	2,580,722	6.38
Schroder ISF Global Credit Income	2,127,587	5.26
iShares MSCI ACWI UCITS ETF	2,001,066	4.94
abrdn SICAV II - Global Income Bond Fund	1,697,903	4.19
Vontobel Fund - Emerging Markets Blend	1,251,768	3.09

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	190,740	0.47
(ii) Net gain or loss on derivative realized	(403,378)	
(iii) Net gain or loss on outstanding derivatives	190,740	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Ascend Asia Global Multi Asset Income Fund Class A-SGD (hedged)	SGD	1,173,170	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions from 16 April 2026 to 30 June 2026

		Subscriptions	Redemptions
Ascend Asia Global Multi Asset Income Fund Dis SGD-H	SGD	1,179,239	2,719

G Fund Performance as at 30 June 2026

	Inception date	Since inception %
Ascend Asia Global Multi Asset Income Fund Dis SGD-H	16 Apr 2026	1.79

There is no appropriate benchmark.

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Multi Asset Income Fund Class A-SGD (hedged)*	2.04%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Ascend Asia Global Multi Asset Income Fund Class A-SGD (hedged)*	74.10%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to generate capital growth by investing in an internationally portfolio of shares and units in collective investment schemes and individual high quality fixed interest instruments.

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds^	Underlying Funds^
Canaccord Genuity Opportunity Fund Acc USD	Canaccord Genuity Opportunity Fund A USD (Accumulation)
Canaccord Genuity Opportunity Fund Acc SGD-H	Canaccord Genuity Opportunity Fund A SGD Hedged (Accumulation)

^ Prior to 1 April 2022, the ILP Sub-Fund names were CGWM Opportunity Fund Acc USD and CGWM Opportunity Fund Acc SGD-H and the Underlying Fund names were CGWM Opportunity Fund A USD (Accumulation) and CGWM Opportunity Fund A SGD Hedged (Accumulation).

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Invesco S&P 500 ETF	123,339,636	12.67
Cash	111,171,163	11.42
Vanguard S&P 500 UCITS ETF	107,861,339	11.08
Invesco S&P 500 Equal Weight ETF Acc	70,285,096	7.22
Pacific North of South EM All CpEqR2$Acc	68,143,445	7.00
Waverton European Capital Gr I USD Acc	55,293,538	5.68
Janus HndrsnAbsolute Return I2 HUSD	43,611,805	4.48
Fulcrum Diversified Absolute Ret I $ Acc	43,417,109	4.46
Morant Wright Fuji Yield JPY Acc UnHdg	41,859,545	4.30
iShares Core EURO STOXX 50 ETF EUR Dist	36,797,460	3.78

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Vanguard S&P 500 UCITS ETF	84,501,273	9.64
iShares Core S&P 500 UCITS ETF	71,089,764	8.11
Pacific North of South EM All Cap Equity USD R2 Acc	57,152,313	6.52
Natixis Harris Associates US Value Equity S1/A USD	48,737,249	5.56
Findlay Park American USD Inc	48,211,307	5.50
Waverton European Capital Growth USD I Acc	48,123,650	5.49
Natixis Loomis Sayles US Growth Equity S1/A USD	46,896,453	5.35

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value* USD	% of Net Asset Value
Polar Capital North American I USD Inc	46,107,541	5.26
GQG Partners US Equity USD I Acc	43,740,804	4.99
iShares Core EURO STOXX50 UCITS ETF	36,991,221	4.22

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Canaccord Genuity Opportunity Fund A USD (Accumulation)	USD	1,557,704	100.00
Canaccord Genuity Opportunity Fund A SGD Hedged (Accumulation)	SGD	12,805,365	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Canaccord Genuity Opportunity Fund Acc USD	USD	150,939	264,568
Canaccord Genuity Opportunity Fund Acc SGD-H	SGD	2,713,894	1,799,330

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Canaccord Genuity Opportunity Fund Acc USD	30 May 2019	11.63	9.24	19.07	14.58	5.75	8.61
Canaccord Genuity Opportunity Fund Acc SGD-H	17 May 2019	10.85	7.73	15.75	12.03	4.02	6.73

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: Canaccord Genuity Opportunity Fund A USD (Accumulation)*	1.70%	1.72%
Canaccord Genuity Opportunity Fund A SGD Hedged (Accumulation)*	1.70%	1.72%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: Canaccord Genuity Opportunity Fund A USD (Accumulation)*	60.24%	39.95%
Canaccord Genuity Opportunity Fund A SGD Hedged (Accumulation)*	60.24%	39.95%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide a level of current income that exceeds the average yield on U.S. stocks generally and to provide a growing stream of income over the years, expressed in USD, as the Underlying Fund's primary objectives. The Underlying Fund's secondary objective is to provide growth of capital. The Underlying Fund invests primarily in a broad range of income-producing securities, including common stocks and bonds. The Underlying Fund may also invest significantly in common stocks, bonds and other securities of issuers domiciled outside the United States.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
Capital Group Capital Income Builder Fund Dis SGD-H	Capital Group Capital Income Builder (LUX) Bfydmh-SGD share class (hedged)

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
US Government	92,030,131	6.80
Broadcom	54,385,822	4.02
TSMC	53,096,871	3.93
Philip Morris	38,620,257	2.86
Abbvie	26,157,326	1.93
British American Tobacco	26,093,438	1.93
UMBS	21,029,741	1.55
RTX	19,764,749	1.46
Fannie Mae	18,055,026	1.33
JP Morgan	16,195,940	1.20

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Broadcom	32,714,839	3.90
Philip Morris International	22,981,023	2.74
TSMC	16,072,347	1.92
RTX Corp	15,935,371	1.90
Jpmorgan Chase & Co	13,512,849	1.61
British American Tobacco Plc	12,970,868	1.55
Microsoft Corp	12,810,534	1.53
Abbvie	11,281,956	1.35
VICI Properties Inc	11,135,058	1.33
Abbott Laboratories	9,216,656	1.10

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	52,318,758	3.84
(ii) Net gain or loss on derivative realized	(8,640,223)	
(iii) Net gain or loss on outstanding derivatives	52,318,758	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Capital Group Capital Income Builder (LUX) Bfydmh-SGD share class (hedged)	SGD	8,930,237	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Capital Group Income Builder Fund Dis SGD-H	SGD	8,866,918	5,994,364

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	Since inception^ %
Capital Group Capital Income Builder Fund Dis SGD-H	2 Nov 2023	5.05	5.34	10.79	13.61

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Capital Group Capital Income Builder (LUX) Bfydmh-SGD share class (hedged)*	1.55%	1.65%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Capital Group Capital Income Builder (LUX) Bfydmh-SGD share class (hedged)*	108.86%	85.64%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The Underlying Fund aims to provide a combination of income and capital growth over the medium-to long term.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
Invesco Global Income Fund Dis SGD-H	Invesco Global Income Fund Class A (SGD hedged) monthly distribution-1- SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Euros Receiv. 11sep26 Rbs	479,121,984	20.81
Euros Receiv. 10jul26 Jpm	420,865,502	18.28
Euros Receiv. 07aug26 Rbs	404,576,161	17.58
US 2yr Note (Cbt) Future Sep 30 26	194,662,862	8.46
Euro-Schatz Future Sep 08 26	135,458,415	5.88
3i Group	48,008,383	2.09
Taiwan Semiconductor Manufacturing	47,670,978	2.07
Canadian Pacific Kansas City	44,505,746	1.93
AIA Group Ltd	43,945,200	1.91
Rolls Royce Holdings	43,717,759	1.90

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	58,964,956	1.72
(ii) Net gain or loss on derivative realized	29,083,938	
(iii) Net gain or loss on outstanding derivatives	58,964,956	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
Invesco Global Income Fund Class A (SGD hedged) monthly distribution-1- SGD	SGD	4,694,033	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions from 20 January 2026 to 30 June 2026

		Subscriptions	Redemptions
Invesco Global Income Fund Dis SGD-H	SGD	4,853,919	183,092

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	Since inception %
Invesco Global Income Fund Dis SGD-H	20 Jan 2026	6.49	2.79
40% MSCI World (EUR hedged) (Net Total Return), 10% ICE BofA Global Corporate Index (EUR hedged) (Total Return), 40% ICE BofA Global High Yield Index (EUR hedged) (Total Return) and 10% J.P. Morgan EMBI Global Diversified Index (Total Return)		6.55	4.91

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026
Underlying Fund:	
Invesco Global Income Fund Class A (SGD hedged) monthly distribution-1 - SGD*	1.62%

*Based on audited accounts as at 28 February 2026.

I Turnover Ratios

	30 Jun 2026
Underlying Fund:	
Invesco Global Income Fund Class A (SGD hedged) monthly distribution-1 - SGD*	84.60%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to generate long-term total return comprising of income and capital growth by gaining global exposure to a wide range of asset classes.

The ILP Sub-Fund feed 100% into the Underlying Fund.

ILP Sub-Fund^	Underlying Fund^*
Quilter Cheviot Int Balanced Port Acc SGD-H	Quilter Cheviot International Balanced Fund A (SGD) Hedged Accumulation Shares

^Prior to 2 April 2024, the ILP Sub-Fund name was Quilter Inv Compass 3 Port Acc SGD-H and the Underlying Fund name was Quilter Investors Compass 3 Portfolio A (SGD) Hedged Accumulation Shares.

*Prior to 31 March 2025, the Underlying Fund name was Quilter Cheviot International Balanced Portfolio A (SGD) Hedged Accumulation Shares.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Vanguard Funds Plc FTSE Dev Europe ex UK UCITS ETF EUR Acc	2,571,580	5.11
Wellington Mgmnt Fds (Ireland) Plc Global Credit Plus Pf G USD Acc Hdg	2,454,747	4.87
Vontobel Fund SICAV TwentyFour Strategic Income AQHG USD Dis	2,151,770	4.24
Schroder International Selection Fd US Large Cap X USD Acc	1,937,568	3.76
iShares III Plc Global Govt Bd UCITS ETF USD Hdg Acc	1,837,525	3.66
iShares II Plc USD TIPS UCITS ETF USD Acc USD	1,546,299	3.06
iShares III Plc Ore Gbl Aggrg Bd UCITS ETF USD Hgd Acc	1,512,545	2.99
Invesco Physical Markets Secured Gold Lkd Nts 31/12/2100 USD	1,496,860	2.95
M&G (Lux) Investment Funds 1 SICAV M&G (Lux) Japan CI USD Acc	1,483,802	2.93
ASML Holding NV	1,411,290	2.82

QUILTER CHEVIOT INTERNATIONAL BALANCED FUND

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Schroder International Selection Fd U	2,625,655	6.20
Dodge & Cox Worldwide Funds Plc US St	2,499,640	5.90
Sands Capital Funds Select Growth A U	2,234,665	5.27
Janus Henderson Fund Continental Euro	1,877,629	4.43
Wellington Mgmnt Fds (Ireland) Plc Gl	1,772,001	4.18
Vontobel Fund SICAV TwentyFour Strate	1,610,514	3.80
JPMorgan American Investment Trust or	1,159,970	3.76
Blackrock Global Funds SICAV Continen	1,562,473	3.69
iShares III Plc Global Govt Bd UCITS	1,179,030	3.28
Invesco Physical Markets Secured Gold	1,203,764	2.84

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value*	% of Net Asset Value
Quilter Cheviot International Balanced Fund A (SGD) Hedged Accumulation Shares	SGD	293,977	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Quilter Cheviot Int Balanced Port Acc SGD-H	SGD	57,059	443,466

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Quilter Cheviot Int Balanced Port Acc SGD-H	29 Mar 2019	10.41	5.02	11.01	8.29	2.63	4.46

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: Quilter Cheviot International Balanced Fund A (SGD) Hedged Accumulation Shares*	1.80%	1.70%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: Quilter Cheviot International Balanced Fund A (SGD) Hedged Accumulation Shares*	20.00%	11.20%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to generate long-term total return comprising of income and capital growth by gaining global exposure to a wide range of asset classes.

The ILP Sub-Fund feed 100% into the Underlying Fund.

ILP Sub-Fund^	Underlying Fund^*
Quilter Cheviot Int Growth Port Acc SGD-H	Quilter Cheviot International Growth Fund A (SGD) Hedged Accumulation Shares

^ Prior to 2 April 2024, the ILP Sub-Fund name was Quilter Inv Compass 4 Port Acc SGD-H and the Underlying Fund name was Quilter Investors Compass 4 Portfolio A (SGD) Hedged Accumulation Shares.

* Prior to 31 March 2025, the Underlying Fund was Quilter Cheviot International Growth Portfolio A (SGD) Hedged Accumulation Shares.

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Vanguard Funds Plc FTSE Dev Europe ex UK UCITS ETF EUR Acc	8,115,196	4.91
M&G (Lux) Investment Funds 1 SICAV M&G (Lux) Japan CI USD Acc	5,906,223	3.57
JPMorgan Funds Emg Mkts Eqty I2 USD Dis	5,861,549	3.55
Advanced Micro Devices Inc	4,851,708	2.93
Blackrock Global Funds SICAV Continental European Flexible I4 USD Dis	4,720,637	2.86
Pacific Capital UCITS Funds Plc Pac Nth of Sth EM All Cap Eqty Z GBP Acc	4,419,466	2.67
Pacific Capital UCITS Funds Plc Pac Nth of Sth EM All Cap Eqty R2 USD	4,272,764	2.58
Veritas Funds Plc Veritas Asian Class D USD	4,124,896	2.50
Janus Henderson Fund Absolute Return Fund G USD H Acc	4,024,275	2.43
Amazon Com Inc	3,952,120	2.39

QUILTER CHEVIOT INTERNATIONAL GROWTH FUND

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Dodge & Cox Worldwide Funds Plc US St	7,879,500	6.12
Schroder International Selection Fd U	7,702,943	5.98
Janus Henderson Fund Continental Euro	6,987,203	5.43
Blackrock Global Funds SICAV Continen	6,402,969	4.97
Sands Capital Funds Select Growth A U	4,736,644	3.68
Fidelity Funds Asia Pacific Opps Rest	4,561,339	3.54
Veritas Funds Plc Veritas Asian Class	4,477,841	3.48
M&G (Lux) Investment Funds 1 SICAV M&	3,208,462	2.49
Blackrock Fund Managers Lts Blackrock Equity I Dis	2,182,674	2.33
Janus Henderson Absolute Return Fund	2,868,180	2.23

*The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
Quilter Cheviot International Growth Fund A (SGD) Hedged Accumulation Shares	SGD	656,310	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
Quilter Cheviot Int Growth Port Acc SGD-H	SGD	37,131	13,117

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
Quilter Cheviot Int Growth Port Acc SGD-H	31 Jan 2019	14.27	7.85	15.43	11.17	4.29	6.77

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Quilter Cheviot International Growth Fund A (SGD) Hedged Accumulation Shares*	1.42%	1.38%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
Quilter Cheviot International Growth Fund A (SGD) Hedged Accumulation Shares*	20.00%	21.32%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve medium to long-term capital appreciation by the strategic allocation of the Underlying Fund's assets in various investments corresponding to market conditions. There is no target sector, industry or geographical area.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Funds	Underlying Fund
United G Strategic Fund Acc SGD	United G Strategic Fund SGD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
Acadian Global Enhanced Equity C2 (Sgd) Acc	21,818,698	16.16
Avantis Global Equity Ucits Etf Usd (Acc)	19,724,758	14.61
Dimensional Funds Plc - Global Core Equity Lower Carbon Esg Screened Fund Sgd Acc	14,505,614	10.74
Invesco Ftse Rafi All World 3000 Ucits Etf	13,770,961	10.20
Aqr Adaptive Global Equity Ucits Fund Iau1ft Usd	13,645,251	10.10
Dimensional Us Equity Market Etf	9,926,371	7.35
Dimensional Us Core Equity Market Etf	8,892,238	6.58
Avantis Emerging Markets Equity Ucits Etf Usd (Acc)	5,103,095	3.78
Ishares Msci Usa Momentum Factor Etf	4,930,980	3.65
Amundi Msci World Ex Usa Ucits Etf Acc	4,925,139	3.65

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value SGD	% of Net Asset Value
Dimensional Funds Plc - Global Core Equity Lower Carbon ESG Screened Fund SGD Acc	29,690,086	23.75
Avantis Global Equity UCITS ETF USD (Acc)	24,249,577	19.40
Acadian Global Enhanced Equity C2 (SGD) Acc	23,460,250	18.77
Dimensional World Equity ETF	9,454,140	7.56
Dimensional US Equity Market ETF	8,898,356	7.12
Dimensional US Core Equity Market ETF	8,894,226	7.11
Dimensional Funds Plc - Emerging Markets Large Cap Core Equity Fund USD Acc	6,390,832	5.11
Avantis Emerging Markets Equity UCITS ETF USD (Acc)	3,332,687	2.66

Top 10 Holdings of Underlying Fund as at 30 June 2025 (continued)

	Market Value SGD	% of Net Asset Value
Alpha Architect International Quantitative Momentum ETF	2,588,226	2.07
Alpha Architect US Quantitative Momentum ETF	2,565,450	2.05

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value SGD	% of Net Asset Value
(i) Market value of derivative contracts	–	–
(ii) Net gain or loss on derivative realized	(464,477)	
(iii) Net gain or loss on outstanding derivatives	–	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
United G Strategic Fund SGD	SGD	158,040	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
United G Strategic Fund Acc SGD	SGD	23,468	66,284

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	Since inception^ %
United G Strategic Fund Acc SGD	6 Feb 2023	15.79	12.93	25.84	14.81	14.91

There is no applicable benchmark. Prior to 30 August 2024, the benchmark was 80% MSCI AC World Index + 20% 3M Compounded SORA.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: United G Strategic Fund SGD*	1.75%	1.71%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund: United G Strategic Fund SGD*	28.75%	108.99%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Funds are to provide income and long term capital growth by investing primarily in income generating securities of countries in the Asia Pacific region (excluding Japan).

The ILP Sub-Funds feed 100% into the Underlying Funds.

ILP Sub-Funds	Underlying Funds
JPM Asia Pacific Income Acc USD	JPM Asia Pacific Income A (acc) – USD
JPM Asia Pacific Income Dis SGD-H	JPM Asia Pacific Income A (mth) – SGD (hedged) Class

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value* USD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	131,320,057	8.22
Samsung Electronics	69,196,243	4.33
SK Hynix	44,057,260	2.76
Tencent Holdings	31,044,664	1.94
Contemporary Amperex Technology	18,065,946	1.13
Telstra Group	17,647,886	1.10
ICICI Bank	16,816,345	1.05
Hong Kong Exchanges & Clearing	15,183,688	0.95
Shinhan Financial Group	14,401,703	0.90
Zijin Mining Group	13,916,906	0.87

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value* USD	% of Net Asset Value
Taiwan Semiconductor Manufacturing	66,816,384	5.30
Tencent Holdings	38,046,060	3.02
HDFC Bank	28,036,913	2.22
Alibaba Group Holding	21,091,833	1.67
SK Hynix	19,293,339	1.53
AIA Group	17,486,981	1.39
Wi Treas. Nt/Bd 4.25 15 May 2035	15,116,023	1.20
NetEase	14,274,897	1.13
Telstra Group	13,083,364	1.04
China Yangtze Power	12,723,225	1.01

*The Underlying Funds have the same Top 10 holdings in terms of percentage. The market value currency is as disclosed by the Underlying Fund Manager.

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	4,736,328	0.34
(ii) Net gain or loss on derivative realized	–	
(iii) Net gain or loss on outstanding derivatives	4,736,328	

D Investments in Collective Investment Schemes as at 30 June 2026

		Market Value	% of Net Asset Value
JPM Asia Pacific Income A (acc) – USD	USD	502,088	100.00
JPM Asia Pacific Income A (mth) – SGD (hedged) Class	SGD	2,487,639	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
JPM Asia Pacific Income Acc USD	USD	50,339	52,796
JPM Asia Pacific Income Dis SGD-H	SGD	712,047	149,349

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
JPM Asia Pacific Income Acc USD	14 Jan 2019	8.20	8.02	17.81	12.24	4.70	6.18
50% MSCI AC Asia Pacific ex Japan Net + 50% J.P. Morgan Asia Credit Total (USD)		12.88	12.60	22.59	14.56	4.67	7.34

G Fund Performance as at 30 June 2026 (continued)

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
JPM Asia Pacific Income Dis SGD-H	15 Oct 2019	7.42	6.43	14.45	9.64	2.96	4.54
50% MSCI AC Asia Pacific ex Japan Net USD Cross Hedged to SGD + 50% J.P. Morgan Asia Credit Index Total Hedged to SGD		12.09	10.84	19.03	11.88	2.88	5.32

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in the respective Funds' currency terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
JPM Asia Pacific Income A (acc) – USD*	1.76%	1.75%
JPM Asia Pacific Income A (mth) – SGD (hedged) Class*	1.77%	1.75%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
JPM Asia Pacific Income A (acc) – USD*	84.92%	72.19%
JPM Asia Pacific Income A (mth) – SGD (hedged) Class*	84.92%	72.19%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to provide income and medium term capital stability from investments focused in the Asia Pacific ex Japan region. The Underlying Fund will invest all or substantially all of its assets in the FSSA Asian Equity Plus Fund (for equities) and the First Sentier Asian Quality Bond Fund (for fixed income) (collectively the "Underlying Sub-Funds").

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
First Sentier Bridge Fund Dis SGD	First Sentier Bridge Fund Class A (H-Dist)

B Top 10 Holdings of Underlying Sub-Funds As at 30 June 2026

FSSA Asian Equity Plus Fund

	Market Value SGD	% of Net Asset Value
Taiwan Semiconductor Mfg Co Ltd	740,298,029	9.70
Samsung Electronics Co Ltd	702,447,516	9.21
MediaTek Inc	505,640,113	6.63
Tencent Holdings Ltd	477,404,852	6.26
SK Hynix Inc	400,253,908	5.25
ICICI Bank Ltd	309,443,203	4.06
AIA Group Ltd	268,692,852	3.52
HDFC Bank Ltd	243,586,363	3.19
Realtek Semiconductor Corp	226,492,583	2.97
Oversea-Chinese Banking Corp Ltd	193,602,319	2.54

First Sentier Asian Quality Bond Fund

	Market Value SGD	% of Net Asset Value
Australia (Commonwealth of) 1.75% 21/06/2051	67,279,802	4.61
PT Danantara Investment Management 5.95% 18/06/2036	54,582,746	3.74
PT Danantara Investment Management 5.35% 18/09/2031	54,582,746	3.74
UK CONV GILT 5.375% 31/01/2056	34,588,531	2.37
IOI Investment BHD 3.375% 02/11/2031	31,961,554	2.19
China Resources Land Ltd 4.125% 26/02/2029	29,334,577	2.01
SPIC Ltd 4.95% 31/12/2079	26,123,827	1.79
Kasikornbank 5.458% 07/03/2028	25,977,884	1.78
Sinochem Corp 2.25% 24/11/2026	25,394,112	1.74
Japan (Government of) 3.2% 20/09/2055	25,248,168	1.73

Top 10 Holdings of Underlying Sub-Funds as at 30 June 2025
FSSA Asian Equity Plus Fund

	Market Value SGD	% of Net Asset Value
Tencent Holdings Ltd	652,357,347	9.05
Taiwan Semiconductor Mfg Co Ltd	588,993,391	8.17
HDFC Bank Ltd	451,290,914	6.26
ICICI Bank Ltd	384,316,625	5.33
Oversea-Chinese Banking Corp Ltd	303,910,393	4.22
AIA Group Ltd	270,936,169	3.76
Netease Inc	251,273,189	3.49
PT Bank Central Asia Tbk	222,784,923	3.09
Midea Group Co Ltd	221,716,543	3.08
Samsung Electronics Co Ltd	213,789,199	2.97

First Sentier Asian Quality Bond Fund

	Market Value SGD	% of Net Asset Value
Australia (Commonwealth of) 1.75% 21/06/2051	55,309,385	3.60
RHB Bank BHD 1.658% 29/06/2026	32,110,171	2.09
IOI Investment BHD 3.375% 02/11/2031	31,341,985	2.04
China Resources Land Ltd 4.125% 26/02/2029	28,576,516	1.86
Kasikornbank PCL 5.458% 07/03/2028	25,811,046	1.68
SPIC Ltd 4.95% 31/12/2079	25,657,409	1.67
Japan (Government of) 2.4% 20/03/2045	25,503,772	1.66
Bank KB Bukopin TBK PT 5.658% 30/10/2027	25,350,135	1.65
Sinochem Corp 2.25% 24/11/2026	24,428,312	1.59
Germany (Federal Republic of) 3.1% 12/12/2025	22,891,940	1.49

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

Not Applicable

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
First Sentier Bridge Fund Class A (H-Dist)	SGD	3,690,057	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
First Sentier Bridge Fund Dis SGD	SGD	296,460	466,529

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
First Sentier Bridge Fund Dis SGD	24 Oct 2019	11.62	7.86	14.84	6.71	0.83	2.84
50% MSCI AC Asia Pacific ex Japan Index (Unhedged) and 50% J.P. Morgan JACI Investment Grade Index (Hedged to S$)		12.56	12.01	21.68	12.36	3.91	6.33

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in Singapore dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
First Sentier Bridge Fund Class A (H-Dist)*	1.37%	1.43%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
First Sentier Bridge Fund Class A (H-Dist)*	59.02%	4.49%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Fund Report

A Fund Objectives/Strategies

The investment objective of the Underlying Fund is to achieve capital growth and generate income by investing in a diversified portfolio with a focus on China.

The ILP Sub-Fund feeds 100% into the Underlying Fund.

ILP Sub-Fund	Underlying Fund
UBS China Allocation Opportunity Acc USD	UBS (Lux) Key Selection SICAV – China Allocation Opportunity P-acc USD

B Top 10 Holdings of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
Tencent Holdings Ltd	25,230,858	3.19
US Treasury N/B 4.25% 05/31/2033	24,869,209	3.14
Alibaba Group Holding Ltd	19,805,233	2.50
Zhongji Innolight Co Ltd	18,778,334	2.37
US Treasury N/B 3.5% 11/30/2030	17,404,173	2.20
Taiwan Semiconductor Manufacturing Co Ltd	14,149,040	1.79
IND & Comm Bk Of China 3.2% 09/24/2026	12,031,370	1.52
Jiangsu Zhongtian Technology Co Ltd	11,154,136	1.41
CFAMC III Co Ltd 4.25% 11/07/2027	6,213,948	0.79
State Grid Overseas Inv 3.5% 05/04/2027	4,680,650	0.59

Top 10 Holdings of Underlying Fund as at 30 June 2025

	Market Value USD	% of Net Asset Value
Tencent Holdings Ltd	37,072,673	4.40
Netease Inc	35,387,552	4.20
Kweichow Moutai Co Ltd	27,804,505	3.30
Us Treasury N/B 4.125% 11/30/2029	25,276,823	3.00
China Mobile Ltd	21,064,019	2.50
Xiaomi Corp	11,795,851	1.40
IND & Comm Bk of China 3.2% 09/24/2026	10,953,290	1.30
Bank Of Communications 3.8% 11/18/2025	9,268,168	1.10
United Kingdom Gilt 3.75% 01/29/2038	8,425,608	1.00
Australian Government 6% 09/15/2035	8,425,608	1.00

C Exposure to Derivatives of Underlying Fund as at 30 June 2026

	Market Value USD	% of Net Asset Value
(i) Market value of derivative contracts	(26,459,006)	(3.35)
(ii) Net gain or loss on derivative realized	(22,133,583)	
(iii) Net gain or loss on outstanding derivatives	(26,459,006)	

D Investment in Collective Investment Scheme as at 30 June 2026

		Market Value	% of Net Asset Value
UBS (Lux) Key Selection SICAV – China Allocation Opportunity P-acc USD	USD	508,683	100.00

E Borrowings

Not Applicable

F Total Subscriptions and Redemptions for the 6 months ended 30 June 2026

		Subscriptions	Redemptions
UBS China Allocation Opportunity Acc USD	USD	43,171	5,828

G Fund Performance as at 30 June 2026

	Inception date	3 Months %	6 Months %	1 Year %	3 Years^ %	5 Years^ %	Since inception^ %
UBS China Allocation Opportunity Acc USD	18 Feb 2021	9.24	4.68	13.76	9.87	(5.30)	(6.77)

There is no appropriate benchmark.

^Annualised returns

Fund returns are calculated on a bid-to-bid basis with dividends reinvested at bid price, in United States dollar terms.

H Expense Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
UBS (Lux) Key Selection SICAV – China Allocation Opportunity P-acc USD*	1.87%	1.89%

*Based on unaudited accounts.

I Turnover Ratios

	30 Jun 2026	30 Jun 2025
Underlying Fund:		
UBS (Lux) Key Selection SICAV – China Allocation Opportunity P-acc USD*	163.58%	135.45%

*Based on unaudited accounts.

J Any Material Information That Will Adversely Impact The Valuation Of The Fund

Not Applicable

K Soft Dollars, Commissions or Arrangements

Not Applicable

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Ascend Asia Global Equity Fund Dis SGD-H*	Baillie Gifford LT Global Growth Acc USD	Baillie Gifford Positive Change Acc USD	Capital Group New Perspective Fund Acc USD
	SGD	USD	USD	USD
Income				
Dividend income	–	–	–	–
Realised gain from sale of investments	3	623,238	153,620	104,319
	3	**623,238**	**153,620**	**104,319**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**3**	**623,238**	**153,620**	**104,319**

	Fundsmith Equity Fund Acc GBP	Guinness Global Equity Income Fund Dis USD	Guinness Global Innovators Fund Acc USD	HSBC Islamic Global Equity Index Fund Acc SGD
	GBP	USD	USD	SGD
Income				
Dividend income	–	88,816	–	–
Realised gain from sale of investments	1,449,966	112,988	228,811	9,162
	1,449,966	**201,804**	**228,811**	**9,162**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**1,449,966**	**201,804**	**228,811**	**9,162**

*For the financial period from 24 April 2026 to 30 June 2026

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Neuberger Berman Global Equity Megatrends Acc SGD	T. Rowe Price Global Focused Growth Eq Dis SGD–H	Templeton Shariah Global Equity Acc SGD	Baillie Gifford US Equity Growth Acc USD
	SGD	**SGD**	**SGD**	**USD**
Income				
Dividend income	–	3,170,240	–	–
Realised gain from sale of investments	3,448	502,055	21,350	251,672
	3,448	**3,672,295**	**21,350**	**251,672**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**3,448**	**3,672,295**	**21,350**	**251,672**

	Infinity US 500 Stock Index Fund Acc SGD	Neuberger Berman US Equity Premium Fund Dis SGD-H#	Sands Capital US Select Growth ACC USD	Fidelity European Dynamic Gr Acc SGD-H
	SGD	**SGD**	**USD**	**SGD**
Income				
Dividend income	–	67,207	–	–
Realised gain from sale of investments	635,276	3,241	40,190	–
	635,276	**70,448**	**40,190**	**–**
Expense				
Realised loss from sale of investments	–	–	–	(32,815)
	–	**–**	**–**	**(32,815)**
Net income/(loss) for the financial period	**635,276**	**70,448**	**40,190**	**(32,815)**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	MS Europe Opportunity Fund Acc EUR	Fidelity Emerging Markets Acc USD	Fidelity Emerging Markets Acc SGD-H	MS Emerging Leaders Equity Fund Acc USD
	EUR	**USD**	**SGD**	**USD**
Income				
Dividend income	–	–	–	–
Realised gain from sale of investments	–	38,699	130,778	16,590
	–	**38,699**	**130,778**	**16,590**
Expense				
Realised loss from sale of investments	(724)	–	–	–
	(724)	**–**	**–**	**–**
Net income/(loss) for the financial period	**(724)**	**38,699**	**130,778**	**16,590**

	Baillie Gifford Asia ex Japan Acc USD	Fidelity Asian Special Sit Dis USD	FSSA Asian Equity Plus Fund Acc USD	FSSA Dividend Advantage Fund Dis SGD
	USD	**USD**	**USD**	**SGD**
Income				
Dividend income	–	–	–	193,913
Realised gain from sale of investments	713,764	130,444	81,434	105,933
	713,764	**130,444**	**81,434**	**299,846**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**713,764**	**130,444**	**81,434**	**299,846**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Invesco Asian Equity Fund Dis SGD-H	FSSA Greater China Growth Fund Acc USD	FSSA Regional China Fund Acc SGD	Schroder ISF China Opp Acc USD
	SGD	USD	SGD	USD
Income				
Dividend income	58,093	–	–	–
Realised gain from sale of investments	11,942	156,621	83,210	–
	70,035	**156,621**	**83,210**	**–**
Expense				
Realised loss from sale of investments	–	–	–	(1,990)
	–	**–**	**–**	**(1,990)**
Net income/(loss) for the financial period	**70,035**	**156,621**	**83,210**	**(1,990)**

	Schroder ISF China Opp Acc SGD-H	UBS All China Equity Acc USD	FSSA Indian Subcontinent Fund Acc USD	FSSA Regional India Fund Acc SGD
	SGD	USD	USD	SGD
Income				
Dividend income	–	–	–	–
Realised gain from sale of investments	–	34,100	–	–
	–	**34,100**	**–**	**–**
Expense				
Realised loss from sale of investments	(43,736)	–	(5,298)	(147,300)
	(43,736)	**–**	**(5,298)**	**(147,300)**
Net income/(loss) for the financial period	**(43,736)**	**34,100**	**(5,298)**	**(147,300)**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Amova Japan Dividend Equity Fund Dis SGD-H	Amova Singapore Dividend Equity Fund Dis SGD	Allianz Glb Artificial Intelligence Acc SGD-H	Franklin Technology Fund Acc USD
	SGD	SGD	SGD	USD
Income				
Dividend income	1,073,713	977,947	–	–
Realised gain from sale of investments	942,811	278,301	166,876	147,103
	2,016,524	**1,256,248**	**166,876**	**147,103**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**2,016,524**	**1,256,248**	**166,876**	**147,103**

	Franklin Technology Fund Acc SGD-H	Invesco Global Consumer Trends Acc USD	Janus Henderson Glb Life Sciences Acc USD	Janus Henderson Glb Life Sciences Acc SGD-H
	SGD	USD	USD	SGD
Income				
Dividend income	–	–	–	–
Realised gain from sale of investments	411,161	24,813	11,392	64,137
	411,161	**24,813**	**11,392**	**64,137**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**411,161**	**24,813**	**11,392**	**64,137**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Janus Henderson Glb Real Estate Eq Inc Dis USD	Schroder ISF Commodity Fund Acc USD	United Gold & General Fund Acc SGD	Franklin Global Sukuk Fund Dis SGD
	USD	USD	SGD	SGD
Income				
Dividend income	517	–	–	77,358
Realised gain from sale of investments	528	85,171	262,289	–
	1,045	**85,171**	**262,289**	**77,358**
Expense				
Realised loss from sale of investments	–	–	–	(9,563)
	–	**–**	**–**	**(9,563)**
Net income/(loss) for the financial period	**1,045**	**85,171**	**262,289**	**67,795**

	T. Rowe Price Diversified Income Bond Fund Dis SGD-H	PIMCO Income Fund Dis SGD-H	Allianz US Short Dur High Income Bd Dis SGD-H	Fidelity US High Yield Fund Acc USD
	SGD	SGD	SGD	USD
Income				
Dividend income	1,318,655	1,388,832	51,050	–
Realised gain from sale of investments	–	–	–	16,570
	1,318,655	**1,388,832**	**51,050**	**16,570**
Expense				
Realised loss from sale of investments	(240,914)	(560,402)	(37,734)	–
	(240,914)	**(560,402)**	**(37,734)**	**–**
Net income/(loss) for the financial period	**1,077,741**	**828,430**	**13,316**	**16,570**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Fidelity US High Yield Fund Dis SGD	MS Global High Yield Bond Fund Dis USD	United Asian High Yield Bond Acc USD	United Asian High Yield Bond Acc SGD-H
	SGD	**USD**	**USD**	**SGD**
Income				
Dividend income	52,835	257,668	–	–
Realised gain from sale of investments	–	–	4,262	26,859
	52,835	**257,668**	**4,262**	**26,859**
Expense				
Realised loss from sale of investments	(5,936)	(51,702)	–	–
	(5,936)	**(51,702)**	**–**	**–**
Net income/(loss) for the financial period	**46,899**	**205,966**	**4,262**	**26,859**

	United SGD Fund Acc USD-H	United SGD Fund Acc SGD	Fidelity US Dollar Cash Fund Dis USD	LionGlobal SGD Money Market Fund Acc SGD
	USD	**SGD**	**USD**	**SGD**
Income				
Dividend income	–	–	–	–
Realised gain from sale of investments	13,939	184,231	405	28,968
	13,939	**184,231**	**405**	**28,968**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**13,939**	**184,231**	**405**	**28,968**

*For the financial period from 11 February 2025 to 31 December 2025.

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Allianz Glb Intelligent Cities Income Dis SGD-H	Allianz Income and Growth Acc USD	Allianz Income and Growth Dis SGD-H	Allianz Income and Growth Dis AUD-H
	SGD	USD	SGD	AUD
Income				
Dividend income	38,335	–	10,680,145	64,003
Realised gain from sale of investments	54,028	25,965	615,347	14,462
	92,363	**25,965**	**11,295,492**	**78,465**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**92,363**	**25,965**	**11,295,492**	**78,465**

	Ascend Asia Global Multi Asset Growth Fund Acc SGD-H*	Ascend Asia Global Multi Asset Income Fund Dis SGD-H*	Canaccord Genuity Opportunity Fund Acc USD	Canaccord Genuity Opportunity Fund Acc SGD-H
	SGD	SGD	USD	SGD
Income				
Dividend income	–	2,604	–	–
Realised gain from sale of investments	14	5	46,791	277,120
	14	**2,609**	**46,791**	**277,120**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**14**	**2,609**	**46,791**	**277,120**

*For the financial period from 16 April 2026 to 30 June 2026

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	Capital Group Income Builder Fund Dis SGD-H	Invesco Global Income Fund Dis SGD-H	Quilter Cheviot Int Balanced Port Acc SGD-H	Quilter Cheviot Int Growth Port Acc SGD-H
	SGD	SGD	SGD	SGD
Income				
Dividend income	178,676	28,631	–	–
Realised gain from sale of investments	148,140	873	57,959	2,415
	326,816	**29,504**	**57,959**	**2,415**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**326,816**	**29,504**	**57,959**	**2,415**

	United G Strategic Fund Acc SGD	JPM Asia Pacific Income Fund Acc USD	JPM Asia Pacific Income Dis SGD-H	First Sentier Bridge Fund Dis SGD
	SGD	USD	SGD	SGD
Income				
Dividend income	–	–	46,111	76,324
Realised gain from sale of investments	4,949	9,298	8,824	341
	4,949	**9,298**	**54,935**	**76,665**
Expense				
Realised loss from sale of investments	–	–	–	–
	–	**–**	**–**	**–**
Net income/(loss) for the financial period	**4,949**	**9,298**	**54,935**	**76,665**

Income Statement

For The Financial Period from 1 January 2026 to 30 June 2026

	UBS China Allocation Opportunity Acc USD
	USD
Income	
Dividend income	–
Realised gain from sale of investments	607
	607
Expense	
Realised loss from sale of investments	–
	–
Net income/(loss) for the financial period	**607**

Balance Sheet
As at 30 June 2026

	Notes	Ascend Asia Global Equity Fund Dis SGD-H	Baillie Gifford LT Global Growth Acc USD	Baillie Gifford Positive Change Acc USD
		SGD	USD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		–*	38,478,559	7,462,574
Amount paid into the Fund for creation of units		192,033	3,315,617	596,831
Amount paid for liquidation of units		(357)	(4,801,567)	(1,395,365)
		191,676	**36,992,609**	**6,664,040**
Unrealised gain/(loss) in value of investments		1,584	(4,769,609)	414,080
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		3	623,238	153,620
Value of the fund at end of the financial period		**193,263**	**32,846,238**	**7,231,740**
Represented by:				
Current Assets				
Investments		193,263	32,846,238	7,231,740
		193,263	**32,846,238**	**7,231,740**
Net Assets/Liabilities		**193,263**	**32,846,238**	**7,231,740**

*As of 24 April 2026

Balance Sheet
As at 30 June 2026

	Notes	Capital Group New Perspective Fund Acc USD	Fundsmith Equity Fund Acc GBP	Guinness Global Equity Income Fund Dis USD
		USD	GBP	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		6,004,338	161,374,250	10,073,214
Amount paid into the Fund for creation of units		3,841,932	12,300,998	3,945,357
Amount paid for liquidation of units		(961,368)	(33,203,987)	(2,366,428)
		8,884,902	**140,471,261**	**11,652,143**
Unrealised gain/(loss) in value of investments		417,623	(6,848,627)	438,906
Dividend Distribution		–	–	(88,816)
Net income/(loss) for the financial period		104,319	1,449,966	201,804
Value of the fund at end of the financial period		**9,406,844**	**135,072,600**	**12,204,037**
Represented by:				
Current Assets				
Investments		9,406,844	135,072,600	12,204,037
		9,406,844	**135,072,600**	**12,204,037**
Net Assets/Liabilities		**9,406,844**	**135,072,600**	**12,204,037**

Balance Sheet
As at 30 June 2026

	Notes	Guinness Global Innovators Fund Acc USD	HSBC Islamic Global Equity Index Fund Acc SGD	Neuberger Berman Global Equity Megatrends Acc SGD
		USD	**SGD**	**SGD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		24,562,848	886,835	741,069
Amount paid into the Fund for creation of units		10,682,984	1,264,172	835,825
Amount paid for liquidation of units		(3,147,170)	(251,068)	(246,911)
		32,098,662	**1,899,939**	**1,329,983**
Unrealised gain/(loss) in value of investments		1,904,172	189,796	48,300
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		228,811	9,162	3,448
Value of the fund at end of the financial period		**34,231,645**	**2,098,897**	**1,381,731**
Represented by:				
Current Assets				
Investments		34,231,645	2,098,897	1,381,731
		34,231,645	**2,098,897**	**1,381,731**
Net Assets/Liabilities		**34,231,645**	**2,098,897**	**1,381,731**

Balance Sheet
As at 30 June 2026

	Notes	T. Rowe Price Global Focused Growth Eq Dis SGD-H	Templeton Shariah Global Equity Acc SGD	Baillie Gifford US Equity Growth Acc USD
		SGD	SGD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		56,230,966	1,911,049	13,207,720
Amount paid into the Fund for creation of units		52,148,752	369,958	817,270
Amount paid for liquidation of units		(6,492,765)	(130,426)	(2,199,896)
		101,886,953	**2,150,581**	**11,825,094**
Unrealised gain/(loss) in value of investments		11,409,290	375,646	(1,258,916)
Dividend Distribution		(3,170,240)	–	–
Net income/(loss) for the financial period		3,672,295	21,350	251,672
Value of the fund at end of the financial period		**113,798,298**	**2,547,577**	**10,817,850**
Represented by:				
Current Assets				
Investments		113,798,298	2,547,577	10,817,850
		113,798,298	**2,547,577**	**10,817,850**
Net Assets/Liabilities		**113,798,298**	**2,547,577**	**10,817,850**

Balance Sheet
As at 30 June 2026

	Notes	Infinity US 500 Stock Index Fund Acc SGD	Neuberger Berman US Equity Premium Fund Dis SGD-H	Sands Capital US Select Growth ACC USD
		SGD	**SGD**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		36,402,136	680,889	834,944
Amount paid into the Fund for creation of units		20,355,982	4,152,768	962,965
Amount paid for liquidation of units		(6,645,938)	(575,315)	(628,884)
		50,112,180	**4,258,342**	**1,169,025**
Unrealised gain/(loss) in value of investments		4,047,367	80,838	46,562
Dividend Distribution		–	(67,207)	–
Net income/(loss) for the financial period		635,276	70,448	40,190
Value of the fund at end of the financial period		**54,794,823**	**4,342,421**	**1,255,777**
Represented by:				
Current Assets				
Investments		54,794,823	4,342,421	1,255,777
		54,794,823	**4,342,421**	**1,255,777**
Net Assets/Liabilities		**54,794,823**	**4,342,421**	**1,255,777**

Balance Sheet

As at 30 June 2026

	Notes	Fidelity European Dynamic Gr Acc SGD-H	MS Europe Opportunity Fund Acc EUR	Fidelity Emerging Markets Acc USD
		SGD	**EUR**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		3,044,337	259,799	512,030
Amount paid into the Fund for creation of units		261,180	74,274	326,475
Amount paid for liquidation of units		(618,778)	(20,359)	(136,246)
		2,686,739	**313,714**	**702,259**
Unrealised gain/(loss) in value of investments		191,131	(9,632)	189,388
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		(32,815)	(724)	38,699
Value of the fund at end of the financial period		**2,845,055**	**303,358**	**930,346**
Represented by:				
Current Assets				
Investments		2,845,055	303,358	930,346
		2,845,055	**303,358**	**930,346**
Net Assets/Liabilities		**2,845,055**	**303,358**	**930,346**

Balance Sheet
As at 30 June 2026

	Notes	Fidelity Emerging Markets Acc SGD-H	MS Emerging Leaders Equity Fund Acc USD	Baillie Gifford Asia ex Japan Acc USD
		SGD	USD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		3,313,171	980,780	10,371,246
Amount paid into the Fund for creation of units		2,167,005	215,906	2,795,709
Amount paid for liquidation of units		(557,101)	(228,814)	(2,317,818)
		4,923,075	**967,872**	**10,849,137**
Unrealised gain/(loss) in value of investments		1,233,530	105,164	3,744,293
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		130,778	16,590	713,764
Value of the fund at end of the financial period		**6,287,383**	**1,089,626**	**15,307,194**
Represented by:				
Current Assets				
Investments		6,287,383	1,089,626	15,307,194
		6,287,383	**1,089,626**	**15,307,194**
Net Assets/Liabilities		**6,287,383**	**1,089,626**	**15,307,194**

Balance Sheet
As at 30 June 2026

	Notes	Fidelity Asian Special Sit Dis USD	FSSA Asian Equity Plus Fund Acc USD	FSSA Dividend Advantage Fund Dis SGD
		USD	USD	SGD
Capital Account				
Value of the Fund as at at the beginning of the financial period		2,625,851	2,697,227	9,778,332
Amount paid into the Fund for creation of units		1,086,940	578,562	1,345,456
Amount paid for liquidation of units		(420,594)	(381,649)	(923,702)
		3,292,197	**2,894,140**	**10,200,086**
Unrealised gain/(loss) in value of investments		1,385,918	394,486	1,471,177
Dividend Distribution		–	–	(193,913)
Net income/(loss) for the financial period		130,444	81,434	299,846
Value of the fund at end of the financial period		**4,808,559**	**3,370,060**	**11,777,196**
Represented by:				
Current Assets				
Investments		4,808,559	3,370,060	11,777,196
		4,808,559	**3,370,060**	**11,777,196**
Net Assets/Liabilities		**4,808,559**	**3,370,060**	**11,777,196**

Balance Sheet
As at 30 June 2026

	Notes	Invesco Asian Equity Fund Dis SGD-H	FSSA Greater China Growth Fund Acc USD	FSSA Regional China Fund Acc SGD
		SGD	USD	SGD
Capital Account				
Value of the Fund as at at the beginning of the financial period		–*	4,555,655	3,845,187
Amount paid into the Fund for creation of units		6,848,032	630,519	852,704
Amount paid for liquidation of units		(305,376)	(929,203)	(705,980)
		6,542,656	**4,256,971**	**3,991,911**
Unrealised gain/(loss) in value of investments		223,255	524,526	510,569
Dividend Distribution		(58,093)	–	–
Net income/(loss) for the financial period		70,035	156,621	83,210
Value of the fund at end of the financial period		**6,777,853**	**4,938,118**	**4,585,690**
Represented by:				
Current Assets				
Investments		6,777,853	4,938,118	4,585,690
		6,777,853	**4,938,118**	**4,585,690**
Net Assets/Liabilities		**6,777,853**	**4,938,118**	**4,585,690**

*As of 14 January 2026

Balance Sheet
As at 30 June 2026

	Notes	Schroder ISF China Opp Acc USD	Schroder ISF China Opp Acc SGD-H	UBS All China Equity Acc USD
		USD	**SGD**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		1,648,959	6,114,131	2,522,015
Amount paid into the Fund for creation of units		316,660	2,036,301	471,859
Amount paid for liquidation of units		(625,723)	(1,005,749)	(438,146)
		1,339,896	**7,144,683**	**2,555,728**
Unrealised gain/(loss) in value of investments		(188,642)	(996,310)	(302,525)
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		(1,990)	(43,736)	34,100
Value of the fund at end of the financial period		**1,149,264**	**6,104,637**	**2,287,303**
Represented by:				
Current Assets				
Investments		1,149,264	6,104,637	2,287,303
		1,149,264	**6,104,637**	**2,287,303**
Net Assets/Liabilities		**1,149,264**	**6,104,637**	**2,287,303**

Balance Sheet

As at 30 June 2026

	Notes	FSSA Indian Subcontinent Fund Acc USD	FSSA Regional India Fund Acc SGD	Amova Japan Dividend Equity Fund Dis SGD-H
		USD	**SGD**	**SGD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		1,553,045	3,646,403	24,105,731
Amount paid into the Fund for creation of units		246,361	672,004	18,864,039
Amount paid for liquidation of units		(487,326)	(924,144)	(7,033,655)
		1,312,080	**3,394,263**	**35,936,115**
Unrealised gain/(loss) in value of investments		(145,535)	(220,568)	1,309,489
Dividend Distribution		–	–	(1,073,713)
Net income/(loss) for the financial period		(5,298)	(147,300)	2,016,524
Value of the fund at end of the financial period		**1,161,247**	**3,026,395**	**38,188,415**
Represented by:				
Current Assets				
Investments		1,161,247	3,026,395	38,188,415
		1,161,247	**3,026,395**	**38,188,415**
Net Assets/Liabilities		**1,161,247**	**3,026,395**	**38,188,415**

Balance Sheet
As at 30 June 2026

	Notes	Amova Singapore Dividend Equity Fund Dis SGD	Allianz Glb Artificial Intelligence Acc SGD –H	Franklin Technology Fund Acc USD
		SGD	**SGD**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		27,334,839	5,493,088	6,235,689
Amount paid into the Fund for creation of units		28,769,576	1,551,694	2,294,477
Amount paid for liquidation of units		(2,587,867)	(802,567)	(643,187)
		53,516,548	**6,242,215**	**7,886,979**
Unrealised gain/(loss) in value of investments		2,475,221	1,381,263	2,105,659
Dividend Distribution		(977,947)	–	–
Net income/(loss) for the financial period		1,256,248	166,876	147,103
Value of the fund at end of the financial period		**56,270,070**	**7,790,354**	**10,139,741**
Represented by:				
Current Assets				
Investments		56,270,070	7,790,354	10,139,741
		56,270,070	**7,790,354**	**10,139,741**
Net Assets/Liabilities		**56,270,070**	**7,790,354**	**10,139,741**

Balance Sheet
As at 30 June 2026

	Notes	Franklin Technology Fund Acc SGD-H	Invesco Global Consumer Trends Acc USD	Janus Henderson Glb Life Sciences Acc USD
		SGD	**USD**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		14,910,107	1,212,088	493,982
Amount paid into the Fund for creation of units		4,244,644	283,122	122,351
Amount paid for liquidation of units		(1,843,260)	(317,062)	(101,526)
		17,311,491	**1,178,148**	**514,807**
Unrealised gain/(loss) in value of investments		4,594,460	107,598	22,978
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		411,161	24,813	11,392
Value of the fund at end of the financial period		**22,317,112**	**1,310,559**	**549,177**
Represented by:				
Current Assets				
Investments		22,317,112	1,310,559	549,177
		22,317,112	**1,310,559**	**549,177**
Net Assets/Liabilities		**22,317,112**	**1,310,559**	**549,177**

Balance Sheet
As at 30 June 2026

	Notes	Janus Henderson Glb Life Sciences Acc SGD-H	Janus Henderson Glb Real Estate Eq Inc Dis USD	Schroder ISF Commodity Fund Acc USD
		SGD	USD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		3,740,835	27,932	794,895
Amount paid into the Fund for creation of units		656,525	15,540	714,214
Amount paid for liquidation of units		(518,146)	(27,536)	(505,797)
		3,879,214	**15,936**	**1,003,312**
Unrealised gain/(loss) in value of investments		154,221	1,777	(5,582)
Dividend Distribution		–	(517)	–
Net income/(loss) for the financial period		64,137	1,045	85,171
Value of the fund at end of the financial period		**4,097,572**	**18,241**	**1,082,901**
Represented by:				
Current Assets				
Investments		4,097,572	18,241	1,082,901
		4,097,572	**18,241**	**1,082,901**
Net Assets/Liabilities		**4,097,572**	**18,241**	**1,082,901**

Balance Sheet
As at 30 June 2026

	Notes	United Gold & General Fund Acc SGD	Franklin Global Sukuk Fund Dis SGD	T. Rowe Price Diversified Income Bond Fund Dis SGD-H
		SGD	SGD	SGD
Capital Account				
Value of the Fund as at at the beginning of the financial period		7,144,043	2,719,801	33,441,397
Amount paid into the Fund for creation of units		7,246,907	630,037	10,784,166
Amount paid for liquidation of units		(1,865,176)	(202,652)	(7,511,224)
		12,525,774	**3,147,186**	**36,714,339**
Unrealised gain/(loss) in value of investments		(2,343,673)	(29,146)	(744,179)
Dividend Distribution		–	(77,358)	(1,318,655)
Net income/(loss) for the financial period		262,289	67,795	1,077,741
Value of the fund at end of the financial period		**10,444,390**	**3,108,477**	**35,729,246**
Represented by:				
Current Assets				
Investments		10,444,390	3,108,477	35,729,246
		10,444,390	**3,108,477**	**35,729,246**
Net Assets/Liabilities		**10,444,390**	**3,108,477**	**35,729,246**

Balance Sheet
As at 30 June 2026

	Notes	PIMCO Income Fund Dis SGD-H	Allianz US Short Dur High Income Bd Dis SGD-H	Fidelity US High Yield Fund Acc USD
		SGD	SGD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		34,213,957	2,482,066	804,130
Amount paid into the Fund for creation of units		35,171,997	337,076	131,874
Amount paid for liquidation of units		(25,755,735)	(718,332)	(131,832)
		43,630,219	**2,100,810**	**804,172**
Unrealised gain/(loss) in value of investments		(948,891)	(16,759)	938
Dividend Distribution		(1,388,832)	(51,050)	–
Net income/(loss) for the financial period		828,430	13,316	16,570
Value of the fund at end of the financial period		**42,120,926**	**2,046,317**	**821,680**
Represented by:				
Current Assets				
Investments		42,120,926	2,046,317	821,680
		42,120,926	**2,046,317**	**821,680**
Net Assets/Liabilities		**42,120,926**	**2,046,317**	**821,680**

Balance Sheet
As at 30 June 2026

	Notes	Fidelity US High Yield Fund Dis SGD	MS Global High Yield Bond Fund Dis USD	United Asian High Yield Bond Acc USD
		SGD	**USD**	**USD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		1,925,391	8,038,471	253,673
Amount paid into the Fund for creation of units		256,682	5,543,092	139,043
Amount paid for liquidation of units		(316,869)	(5,983,344)	(42,580)
		1,865,204	**7,598,219**	**350,136**
Unrealised gain/(loss) in value of investments		5,253	(83,168)	3,945
Dividend Distribution		(52,835)	(257,668)	–
Net income/(loss) for the financial period		46,899	205,966	4,262
Value of the fund at end of the financial period		**1,864,521**	**7,463,349**	**358,343**
Represented by:				
Current Assets				
Investments		1,864,521	7,463,349	358,343
		1,864,521	**7,463,349**	**358,343**
Net Assets/Liabilities		**1,864,521**	**7,463,349**	**358,343**

Balance Sheet
As at 30 June 2026

	Notes	United Asian High Yield Bond Acc SGD-H	United SGD Fund Acc USD-H	United SGD Fund Acc SGD
		SGD	USD	SGD
Capital Account				
Value of the Fund as at at the beginning of the financial period		2,728,260	669,199	13,972,207
Amount paid into the Fund for creation of units		387,690	164,131	2,852,852
Amount paid for liquidation of units		(280,940)	(144,563)	(3,763,988)
		2,835,010	**688,767**	**13,061,071**
Unrealised gain/(loss) in value of investments		18,051	(19,023)	(98,531)
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		26,859	13,939	184,231
Value of the fund at end of the financial period		**2,879,920**	**683,683**	**13,146,771**
Represented by:				
Current Assets				
Investments		2,879,920	683,683	13,146,771
		2,879,920	**683,683**	**13,146,771**
Net Assets/Liabilities		**2,879,920**	**683,683**	**13,146,771**

Balance Sheet

As at 30 June 2026

	Notes	Fidelity US Dollar Cash Fund Dis USD	LionGlobal SGD Money Market Fund Acc SGD	Allianz Glb Intelligent Cities Income Dis SGD-H
		USD	**SGD**	**SGD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		397,367	4,222,939	1,323,022
Amount paid into the Fund for creation of units		75,064	4,537,758	597,081
Amount paid for liquidation of units		(144,618)	(2,621,655)	(328,352)
		327,813	**6,139,042**	**1,591,751**
Unrealised gain/(loss) in value of investments		5,899	5,936	303,372
Dividend Distribution		–	–	(38,335)
Net income/(loss) for the financial period		405	28,968	92,363
Value of the fund at end of the financial period		**334,117**	**6,173,946**	**1,949,151**
Represented by:				
Current Assets				
Investments		334,117	6,173,946	1,949,151
		334,117	**6,173,946**	**1,949,151**
Net Assets/Liabilities		**334,117**	**6,173,946**	**1,949,151**

Balance Sheet
As at 30 June 2026

	Notes	Allianz Income and Growth Acc USD	Allianz Income and Growth Dis SGD-H	Allianz Income and Growth Dis AUD-H
		USD	**SGD**	**AUD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		2,982,816	246,183,586	1,515,507
Amount paid into the Fund for creation of units		419,146	84,889,031	510,839
Amount paid for liquidation of units		(162,825)	(47,884,195)	(435,123)
		3,239,137	**283,188,422**	**1,591,223**
Unrealised gain/(loss) in value of investments		231,427	6,250,777	49,148
Dividend Distribution		–	(10,680,145)	(64,003)
Net income/(loss) for the financial period		25,965	11,295,492	78,465
Value of the fund at end of the financial period		**3,496,529**	**290,054,546**	**1,654,833**
Represented by:				
Current Assets				
Investments		3,496,529	290,054,546	1,654,833
		3,496,529	**290,054,546**	**1,654,833**
Net Assets/Liabilities		**3,496,529**	**290,054,546**	**1,654,833**

Balance Sheet

As at 30 June 2026

	Notes	Ascend Asia Global Multi Asset Growth Fund Acc SGD-H	Ascend Asia Global Multi Asset Income Fund Dis SGD-H	Canaccord Genuity Opportunity Fund Acc USD
		SGD	SGD	USD
Capital Account				
Value of the Fund as at at the beginning of the financial period		–*	–*	1,536,072
Amount paid into the Fund for creation of units		575,749	1,179,239	150,939
Amount paid for liquidation of units		(2,556)	(2,719)	(264,568)
		573,193	**1,176,520**	**1,422,443**
Unrealised gain/(loss) in value of investments		5,337	(3,355)	88,470
Dividend Distribution		–	(2,604)	–
Net income/(loss) for the financial period		14	2,609	46,791
Value of the fund at end of the financial period		**578,544**	**1,173,170**	**1,557,704**
Represented by:				
Current Assets				
Investments		578,544	1,173,170	1,557,704
		578,544	**1,173,170**	**1,557,704**
Net Assets/Liabilities		**578,544**	**1,173,170**	**1,557,704**

*As of 16 April 2026

Balance Sheet

As at 30 June 2026

	Notes	Canaccord Genuity Opportunity Fund Acc SGD-H	Capital Group Income Builder Fund Dis SGD-H	Invesco Global Income Fund Dis SGD-H
		SGD	**SGD**	**SGD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		11,055,175	5,854,520	-*
Amount paid into the Fund for creation of units		2,713,894	8,866,918	4,853,919
Amount paid for liquidation of units		(1,799,330)	(5,994,364)	(183,092)
		11,969,739	**8,727,074**	**4,670,827**
Unrealised gain/(loss) in value of investments		558,506	55,023	22,333
Dividend Distribution		–	(178,676)	(28,631)
Net income/(loss) for the financial period		277,120	326,816	29,504
Value of the fund at end of the financial period		**12,805,365**	**8,930,237**	**4,694,033**
Represented by:				
Current Assets				
Investments		12,805,365	8,930,237	4,694,033
		12,805,365	**8,930,237**	**4,694,033**
Net Assets/Liabilities		**12,805,365**	**8,930,237**	**4,694,033**

*As of 20 January 2026

Balance Sheet

As at 30 June 2026

	Notes	Quilter Cheviot Int Balanced Port Acc SGD-H	Quilter Cheviot Int Growth Port Acc SGD-H	United G Strategic Fund Acc SGD
		SGD	SGD	SGD
Capital Account				
Value of the Fund as at at the beginning of the financial period		658,623	585,672	183,618
Amount paid into the Fund for creation of units		57,059	37,131	23,468
Amount paid for liquidation of units		(443,466)	(13,117)	(66,284)
		272,216	**609,686**	**140,802**
Unrealised gain/(loss) in value of investments		(36,198)	44,209	12,289
Dividend Distribution		–	–	–
Net income/(loss) for the financial period		57,959	2,415	4,949
Value of the fund at end of the financial period		**293,977**	**656,310**	**158,040**
Represented by:				
Current Assets				
Investments		293,977	656,310	158,040
		293,977	**656,310**	**158,040**
Net Assets/Liabilities		**293,977**	**656,310**	**158,040**

Balance Sheet
As at 30 June 2026

	Notes	JPM Asia Pacific Income Fund Acc USD	JPM Asia Pacific Income Dis SGD-H	First Sentier Bridge Fund Dis SGD
		USD	**SGD**	**SGD**
Capital Account				
Value of the Fund as at at the beginning of the financial period		467,830	1,841,966	3,660,214
Amount paid into the Fund for creation of units		50,339	712,047	296,460
Amount paid for liquidation of units		(52,796)	(149,349)	(466,529)
		465,373	**2,404,664**	**3,490,145**
Unrealised gain/(loss) in value of investments		27,417	74,151	199,571
Dividend Distribution		–	(46,111)	(76,324)
Net income/(loss) for the financial period		9,298	54,935	76,665
Value of the fund at end of the financial period		**502,088**	**2,487,639**	**3,690,057**
Represented by:				
Current Assets				
Investments		502,088	2,487,639	3,690,057
		502,088	**2,487,639**	**3,690,057**
Net Assets/Liabilities		**502,088**	**2,487,639**	**3,690,057**

Balance Sheet
As at 30 June 2026

	Notes	UBS China Allocation Opportunity Acc USD USD
Capital Account		
Value of the Fund as at at the beginning of the financial period		449,466
Amount paid into the Fund for creation of units		43,171
Amount paid for liquidation of units		(5,828)
		486,809
Unrealised gain/(loss) in value of investments		21,267
Dividend Distribution		–
Net income/(loss) for the financial period		607
Value of the fund at end of the financial period		**508,683**
Represented by:		
Current Assets		
Investments		508,683
		508,683
Net Assets/Liabilities		**508,683**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements (expressed in Singapore dollars, United States dollars, Australian dollars, Euros and Sterling Pounds), are prepared in accordance with the historical cost convention except for the revaluation of investments.

(b) Investments

Purchases of investments are recognised on the settlement date and are initially recorded at fair value. Investments are subsequently carried at fair value based on current market quoted net asset value of the underlying funds at the balance sheet date. Net change in fair value of investments are recognised in the Capital Account. Investments are derecognised on the settlement date of disposal. The resultant realised gains and losses on the sales of investments are recognised in the Income Statement.

(c) Income and Expense recognition

Income and expenses are recognised on an accrual basis, except for dividends which are recognised when the right to receive payment is established.

(d) Foreign currencies

Foreign currency monetary assets and liabilities are translated at exchange rates prevailing at balance sheet date. Foreign currency transactions are translated at exchange rates prevailing on transaction dates. Differences in exchange are included in the Income Statement.

2 Investments

ILP Sub-Fund	At Cost	Appreciation/ (Depreciation)	Market Value
	AUD	AUD	AUD
Allianz Income and Growth Dis AUD-H	1,560,589	94,244	1,654,833
	EUR	EUR	EUR
MS Europe Opportunity Fund Acc EUR	309,819	(6,461)	303,358
	GBP	GBP	GBP
Fundsmith Equity Fund Acc GBP	127,006,937	8,065,663	135,072,600

2 Investments (continued)

ILP Sub-Fund	At Cost SGD	Appreciation/ (Depreciation) SGD	Market Value SGD
Allianz Glb Artificial Intelligence Acc SGD-H	5,585,587	2,204,767	7,790,354
Allianz Glb Intelligent Cities Income Dis SGD-H	1,545,555	403,596	1,949,151
Allianz Income and Growth Dis SGD-H	280,690,003	9,364,543	290,054,546
Allianz US Short Dur High Income Bd Dis SGD-H	2,168,035	(121,718)	2,046,317
Amova Japan Dividend Equity Fund Dis SGD-H	33,673,030	4,515,385	38,188,415
Amova Singapore Dividend Equity Fund Dis SGD	51,109,873	5,160,197	56,270,070
Ascend Asia Global Equity Fund Dis SGD-H	191,678	1,585	193,263
Ascend Asia Global Multi Asset Growth Fund Acc SGD-H	573,207	5,337	578,544
Ascend Asia Global Multi Asset Income Fund Dis SGD-H	1,176,526	(3,356)	1,173,170
Canaccord Genuity Opportunity Fund Acc SGD-H	10,545,687	2,259,678	12,805,365
Capital Group Capital Income Builder Dis SGD-H	8,733,196	197,041	8,930,237
Fidelity Emerging Markets Acc SGD-H	4,504,372	1,783,011	6,287,383
Fidelity European Dynamic Gr Acc SGD-H	2,741,490	103,565	2,845,055
Fidelity US High Yield Fund Dis SGD	1,874,514	(9,993)	1,864,521
First Sentier Bridge Fund Dis SGD	3,510,626	179,431	3,690,057
Franklin Global Sukuk Fund Dis SGD	3,231,856	(123,379)	3,108,477
Franklin Technology Fund Acc SGD-H	14,667,253	7,649,859	22,317,112
FSSA Dividend Advantage Fund Dis SGD	9,789,534	1,987,662	11,777,196
FSSA Regional China Fund Acc SGD	3,815,920	769,770	4,585,690
FSSA Regional India Fund Acc SGD	3,433,944	(407,549)	3,026,395
HSBC Islamic Global Equity Index Fund Acc SGD	1,867,740	231,157	2,098,897
Infinity US 500 Stock Index Fund Acc SGD	46,763,881	8,030,942	54,794,823
Invesco Asian Equity Fund Dis SGD-H	6,554,598	223,255	6,777,853
Invesco Global Income Fund Dis SGD-H	4,671,701	22,332	4,694,033

2 Investments (continued)

ILP Sub-Fund	At Cost SGD	Appreciation/ (Depreciation) SGD	Market Value SGD
Janus Henderson Glb Life Sciences Acc SGD-H	3,327,282	770,290	4,097,572
JPM Asia Pacific Income Dis SGD-H	2,336,863	150,776	2,487,639
LionGlobal SGD Money Market Fund Acc SGD	6,112,033	61,913	6,173,946
Neuberger Berman Global Equity Megatrends Acc SGD	1,332,544	49,187	1,381,731
Neuberger Berman US Equity Premium Fund Dis SGD-H	4,256,947	85,474	4,342,421
PIMCO Income Fund Dis SGD-H	43,324,661	(1,203,735)	42,120,926
Quilter Cheviot Int Balanced Port Acc SGD-H	255,612	38,365	293,977
Quilter Cheviot Int Growth Port Acc SGD-H	503,220	153,090	656,310
Schroder ISF China Opp Acc SGD-H	6,902,874	(798,237)	6,104,637
T. Rowe Price Diversified Income Bond Fund Dis SGD-H	37,084,408	(1,355,162)	35,729,246
T. Rowe Price Global Focused Growth Eq Dis SGD-H	100,000,945	13,797,353	113,798,298
Templeton Shariah Global Equity Acc SGD	1,982,467	565,110	2,547,577
United Asian High Yield Bond Acc SGD-H	2,585,847	294,073	2,879,920
United G Strategic Fund Acc SGD	131,071	26,969	158,040
United Gold & General Fund Acc SGD	10,308,319	136,071	10,444,390
United SGD Fund Acc SGD	12,530,607	616,164	13,146,771

ILP Sub-Fund	At Cost USD	Appreciation/ (Depreciation) USD	Market Value USD
Allianz Income and Growth Acc USD	2,862,956	633,573	3,496,529
Baillie Gifford Asia ex Japan Acc USD	9,260,603	6,046,591	15,307,194
Baillie Gifford LT Global Growth Acc USD	28,974,376	3,871,862	32,846,238
Baillie Gifford Positive Change Acc USD	5,996,157	1,235,583	7,231,740
Baillie Gifford US Equity Growth Acc USD	9,297,459	1,520,391	10,817,850
Capital Group New Perspective Fund Acc USD	8,239,290	1,167,554	9,406,844

2 Investments (continued)

ILP Sub-Fund	At Cost USD	Appreciation/ (Depreciation) USD	Market Value USD
Canaccord Genuity Opportunity Fund Acc USD	1,237,225	320,479	1,557,704
Fidelity Asian Special Sit Dis USD	2,845,154	1,963,405	4,808,559
Fidelity Emerging Markets Acc USD	628,794	301,552	930,346
Fidelity US Dollar Cash Fund Dis USD	331,029	3,088	334,117
Fidelity US High Yield Fund Acc USD	718,611	103,069	821,680
Franklin Technology Fund Acc USD	6,649,783	3,489,958	10,139,741
FSSA Asian Equity Plus Fund Acc USD	2,565,827	804,233	3,370,060
FSSA Greater China Growth Fund Acc USD	3,955,886	982,232	4,938,118
FSSA Indian Subcontinent Fund Acc USD	1,200,230	(38,983)	1,161,247
Guinness Global Equity Income Fund Dis USD	11,488,595	715,442	12,204,037
Guinness Global Innovators Fund Acc USD	30,229,595	4,002,050	34,231,645
Invesco Global Consumer Trends Acc USD	1,102,112	208,447	1,310,559
Janus Henderson Glb Life Sciences Acc USD	443,335	105,842	549,177
Janus Henderson Glb Real Estate Eq Inc Dis USD	17,470	771	18,241
JPM Asia Pacific Income Acc USD	406,573	95,515	502,088
MS Emerging Leaders Equity Fund Acc USD	932,715	156,911	1,089,626
MS Global High Yield Bond Fund Dis USD	7,529,257	(65,908)	7,463,349
Sands Capital US Select Growth Acc USD	1,133,857	121,920	1,255,777
Schroder ISF China Opp Acc USD	1,260,625	(111,361)	1,149,264
Schroder ISF Commodity Fund Acc USD	996,534	86,367	1,082,901
UBS All China Equity Acc USD	2,382,811	(95,508)	2,287,303
UBS China Allocation Opportunity Acc USD	443,542	65,141	508,683
United Asian High Yield Bond Acc USD	320,349	37,994	358,343
United SGD Fund Acc USD-H	623,298	60,385	683,683

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