


PRODUCT DISCLOSURE SHEET	
 <p><b>TOKIO MARINE</b> INSURANCE GROUP</p> <p><b>(Read this Product Disclosure Sheet before you decide to take up the Product. Seek clarification from us if you do not understand any part of this document or general terms)</b></p>	<p><i>Name of Insurance Company: Tokio Marine Insurance Singapore Limited (Brunei Branch)</i>  <i>Name of Product: Marine Cargo Insurance</i>  <i>Date: 01/01/2021</i></p> <p>The information provided in this product disclosure sheet is valid as at 01/01/2021.</p>
<b>1. What is this product about?</b>	
<p><b>Marine Cargo Insurance Policy</b> provides protection for goods in transit by <b>sea, air, or land</b> against loss or damage. The coverage is based on the <b>Institute Cargo Clauses (A), (B), or (C)</b>, depending on the level of protection required.</p>	
<b>2. What are the coverage and exclusions provided?</b>	
<p><b>Coverage Options:</b></p> <ul style="list-style-type: none"> <li>• <b>Institute Cargo Clauses (A):</b> <i>All Risks</i> coverage – provides the broadest protection against accidental loss or damage to cargo, excluding only specific exclusions listed in the policy.</li> <li>• <b>Institute Cargo Clauses (B):</b> Covers named perils such as fire, explosion, vessel sinking, derailment, collision, lightning, jettison, general average sacrifice, and entry of water into cargo areas.</li> <li>• <b>Institute Cargo Clauses (C):</b> Basic cover – includes major events like fire, vessel sinking, collision, and general average, but excludes minor perils.</li> </ul> <p><b>Main exclusions (A, B, and C):</b></p> <ul style="list-style-type: none"> <li>• Wilful misconduct of the assured</li> <li>• Inherent vice or nature of the goods</li> <li>• Ordinary leakage or wear and tear</li> <li>• Financial default or insolvency of carriers (if known at the time of loading)</li> <li>• Unsuitable or insufficient packing by the assured</li> <li>• Delay, even if caused by an insured risk</li> <li>• Use of nuclear or radioactive weapons/material</li> <li>• War and strikes (unless specifically added)</li> </ul>	
<b>3. How much premium do I have to pay?</b>	
<p>Premium is dependent on the following factors:-</p> <ul style="list-style-type: none"> <li>• Item Insured</li> <li>• Sum Insured</li> <li>• Voyage</li> </ul>	

<ul style="list-style-type: none"> <li>• Coverage (A, B or C)</li> <li>• Excess</li> </ul>
<b>4. What are the fees and charges that I have to pay?</b>
Compulsory stamp duty charges would be B\$0.25 per policy. When a policy is being sold to the Insured via an intermediary, there will be a percentage commission included in the total premium.
<b>5. What are some of the important notes that customer should know?</b>
<ul style="list-style-type: none"> <li>• <b>Duration of Cover:</b> Begins from the time goods leave the warehouse and ends on delivery to the final destination or after 60 days (unless otherwise stated) from discharge from the ship at the final port, whichever is earlier. Terms vary slightly between ICC 1.1.82 and ICC 1.1.09.</li> <li>• <b>Claim Procedure:</b> Notify the insurer in writing <b>immediately</b> after loss or damage is discovered. Make a <b>police report</b> if there is theft. Take necessary <b>steps to prevent further loss</b>, including temporary repairs if needed. Submit full <b>supporting documents and estimates</b> as part of your claim.</li> <li>• <b>Insured Value:</b> Should reflect the prime cost of goods plus freight, incidental charges, and insurance.  If goods are used, insured value ought to be based on current market value. Market value is the value of the goods insured under the policy at the time of damage or loss less depreciation.</li> <li>• <b>Excess:</b> The policy may include an excess amount (deductible), which will be subtracted from the total claim payable.</li> </ul>
<b>6. What do I need to do if there are changes to my contact details?</b>
Insured will be able to contact the office at 2236113/112 to inform of the changes
<b>7. What happens in the event of cancellation?</b>
Insured will be able to contact the office at 2236113/112 should they wish to cancel the policy. Otherwise, Tokio Marine will be sending a notice of cancellation to the Insured's provided address through registered mail and also inform their servicing agent.  In the event whereby the Insured wishes to cancel the policy, it is possible to do so by giving a written notice to the Company by either registered mail or by hand delivery to the company. However, there needs to be a reason provided (ie: terms of sale). There is no cancellation condition provided in the Policy.
<b>8. What is a notice of expiry?</b>
A notice of expiry is a renewal notice and Tokio Marine will be providing the document either directly to the Insured via mail or to the servicing agent (if any).
<b>9. What happens in the event that insurance agent ceases to operate?</b>
The insurance will still be valid until the expiry date. Moving forward, the Insured will be able to contact the office at 2236100 or any other licensed Tokio Marine agents for any renewals, endorsements and cancellations.
<b>10. What are the documents that I need to submit to apply for this product?</b>
For new cases, Insured is expected to provide the following:- <ul style="list-style-type: none"> <li>• Copy of Insured's Identification Card / Business Licence</li> <li>• Invoice</li> </ul>

<ul style="list-style-type: none"> <li>• Packing List</li> <li>• Bill of Lading</li> </ul>
<b>11. Where can I get assistance and redress?</b>
<p>If you have difficulties, you must contact us the earliest possible. You may contact us at:</p> <p>Name of Insurance Company: Tokio Marine Insurance Singapore Ltd</p> <p>Address: Unit A1 &amp; A2 1st Floor Block A Bangunan Hau Man Yong Complex Simpang 88 Kg Kiulap BE1518</p> <p>Tel No: 22356112/2236113/100/112</p> <p>Fax: 2236102</p> <p>E-Mail: <a href="mailto:bruneitmis@tokiomarine.com.sg">bruneitmis@tokiomarine.com.sg</a></p> <p>If your query or complaint is not satisfactory resolved by us, you may contact Financial Consumer Issues, Brunei Darussalam Central Bank via email at <a href="mailto:fci@bdcdb.gov.bn">fci@bdcdb.gov.bn</a> or walk in at their address as follows:</p> <p>Level 7, Financial Consumer Issues          Brunei Darussalam Central Bank          Ministry of Finance and Economy Building          Commonwealth Drive Brunei Darussalam          Tel: 2380007</p>
<b>12. Where can I get further information?</b>
<p>Through our website, <a href="https://www.tokiomarine.com/sg/en/brunei/home.html">https://www.tokiomarine.com/sg/en/brunei/home.html</a> or via phone call @ 2236115/108/113/100/112</p>

<p align="center"><b>IMPORTANT NOTES:</b></p> <p align="center"><b>YOU ARE ADVISED TO DISCLOSE FULLY AND FAITHFULLY, THE FACTS YOU KNOW OR OUGHT TO KNOW OTHERWISE YOU MAY NOT RECEIVE ANY BENEFITS FROM THIS POLICY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.</b></p>
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*The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the insurance companies. The final terms and conditions are as stipulated in the insurance policy after the insurance company's assessment*

<p><i>I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/Malay/Other (delete as applicable)</i></p> <p>Name:</p> <p>IC No:</p> <p>Date</p>	<p><i>I / We hereby confirm having received and understand the explanation given in my preferred language English/Malay/Other (delete as applicable)</i></p> <p>Name:</p> <p>IC No:</p> <p>Date</p>
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