

PRODUCT DISCLOSURE SHEET



TOKIO MARINE
INSURANCE GROUP

(Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms)

Name of Insurance Company: Tokio Marine Insurance Singapore Limited (Brunei Branch)

Name of Product: Theft Insurance

Date: 01/01/2021

The information provided in this product disclosure sheet is valid as at 01/01/2021.

1. What is this product about?

Theft Insurance Policy provides coverage for loss or damage to insured property resulting from theft involving forcible and violent entry or exit from the insured premises. It is designed to protect business owners or property holders against financial losses due to burglary-related incidents, including damage to the premises caused during the theft.

2. What are the coverage and exclusions provided?

Coverage includes:

- Theft of insured property following actual forcible and violent entry into or exit from the premises.
- Damage to the premises resulting directly from the same act of burglary or attempted burglary.
- Indemnity is provided through payment, reinstatement, or repair, subject to the limit of the sum insured.

Key exclusions:

- Theft committed by the Insured's family, employees, or persons lawfully on the premises.
- Loss due to riot, strike, or confiscation by public authorities.
- Fire or explosion-related losses (covered under a different policy).
- Loss or damage to money, documents, collectibles, stamps, sculptures, medals, and rare books unless specifically insured.
- Nuclear risks and radioactive contamination.
- Theft occurring while the premises are uninhabited for more than 14 consecutive days.
- Losses due to war, terrorism, rebellion, or related activities.

3. How much premium do I have to pay?

Premium will be dependent on the following factors:-

- Sum Insured
- Nature of Risk Location

4. What are the fees and charges that I have to pay?

Compulsory stamp duty charges would be B\$0.25 per policy. When a policy is being sold to the Insured via an intermediary, there will be a percentage commission included in the total premium.

5. What are some of the important notes that customer should know?

Full Disclosure: Customers must disclose all material facts truthfully. Misrepresentation or non-disclosure may void the policy.

Claims Procedure: Notice of loss must be given to the insurer **within 7 days**, followed by a **detailed loss statement within 30 days**. Supporting evidence must be provided as required.

Indemnity Terms: Compensation may be paid via reinstatement, repair, or monetary payment at the insurer's discretion.

Other Insurance: If there is another valid insurance policy covering the same loss, this policy will only pay a proportionate share.

Underinsurance: If the value of insured property exceeds the sum insured, the insured will be responsible for the difference proportionally. This is only applicable if the policy is not insured at first loss basis.

First Loss: In the event if a policy is purchased on first loss basis, average clause will not be applicable.

Change of Risk: Any material changes to the premises or risk must be notified to the Company for continued coverage.

6. What do I need to do if there are changes to my contact details?

Insured will be able to contact the office at 2236113/112 to inform of the changes

7. What happens in the event of cancellation?

Insured will be able to contact the office at 2236113/112 should they wish to cancel the policy. Otherwise, Tokio Marine will be sending a notice of cancellation to the Insured's provided address through registered mail and also inform their servicing agent.

Please note that Tokio Marine may cancel the Policy by giving (7) days notice by registered mail to the Insured at his last known address. In the event where the notice is not received by the Insured, the cancellation will still take effect. A pro-rated refund will be provided to the Insured.

In the event whereby the Insured wishes to cancel the policy, it is possible to do so by giving a written notice to the Company by either registered mail or by hand delivery to the company. The cancellation will only be effective when the Company receives the cancellation notice. In such case, should the policy already be in force, the cancellation refund will be based on short-term charges (as below):-

Policy Period not exceeding	Charges
1 month	25% of the annual premium
2 months	35% of the annual premium
3 months	55% of the annual premium
4 months	65% of the annual premium
5 months	75% of the annual premium

6 months	85% of the annual premium
7 months	100% of the annual premium
8. What is a notice of expiry?	
A notice of expiry is a renewal notice and Tokio Marine will be providing the document either directly to the Insured via mail or to the servicing agent (if any).	
9. What happens in the event that insurance agent ceases to operate?	
The insurance will still be valid until the expiry date. Moving forward, the Insured will be able to contact the office at 2236100 or any other licensed Tokio Marine agents for any renewals, endorsements and cancellations.	
10. What are the documents that I need to submit to apply for this product?	
11. Where can I get assistance and redress?	
<p>If you have difficulties, you must contact us the earliest possible. You may contact us at: Name of Insurance Company: Tokio Marine Insurance Singapore Ltd Address: Unit A1 & A2 1st Floor Block A Bangunan Hau Man Yong Complex Simpang 88 Kg Kiulap BE1518 Tel No: 22356112/2236113/100/112 Fax: 2236102 E-Mail: bruneitmis@tokiomarine.com.sg</p> <p>If your query or complaint is not satisfactory resolved by us, you may contact Financial Consumer Issues, Brunei Darussalam Central Bank via email at fci@bdc.gov.bn or walk in at their address as follows:</p> <p>Level 7, Financial Consumer Issues Brunei Darussalam Central Bank Ministry of Finance and Economy Building Commonwealth Drive Brunei Darussalam Tel: 2380007</p>	
12. Where can I get further information?	
Through our website, https://www.tokiomarine.com/sg/en/brunei/home.html or via phone call @ 2236115/108/113/100/112	

IMPORTANT NOTES:

YOU ARE ADVISED TO DISCLOSE FULLY AND FAITHFULLY, THE FACTS YOU KNOW OR OUGHT TO KNOW OTHERWISE YOU MAY NOT RECEIVE ANY BENEFITS FROM THIS POLICY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on the insurance companies. The final terms and conditions are as stipulated in the insurance policy after the insurance company's assessment

<i>I / We hereby confirm having explained the Product Disclosure Sheet (PDS) to Customer in their preferred language English/Malay/Other (delete as applicable)</i> Name: IC No: Date	<i>I / We hereby confirm having received and understand the explanation given in my preferred language English/Malay/Other (delete as applicable)</i> Name: IC No: Date
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